



Interoffice Memorandum

DATE: October 12, 2020

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: John L. Petrelli, Director of Risk Management & Professional Standards

SUBJECT: Approval of Payment- Quarterly Self-Insurance Assessments

A handwritten signature in black ink, appearing to read "J. Petrelli", is written over the "FROM:" line of the memorandum.

Since October 1, 2003, the County has been certified by the state of Florida as a workers' compensation self-insurer. As a certified self-insurer, the County is subject to annual assessments by the Special Disability Trust Fund and the Workers' Compensation Administration Trust Fund. Each year the legislature specifies the rate of assessment for each fund. The assessments are based on various factors, including payroll and loss experience that are reported annually by Risk Management to the State of Florida.

ACTION REQUESTED:

Approval to pay quarterly assessments to the Florida Department of Financial Services for self-insurer assessments in an amount not to exceed \$111,607.58. These payments will satisfy the County's obligations to the state of Florida pursuant to Sections 440.49(9) and 440.51, Florida Statutes.

JLP/sm

Florida Division of Workers' Compensation START

SELF-INSURER ASSESSMENT COMPUTATIONS

BCC Mtg. Date: November 10, 2020

ISI Name: Orange Co Bd of CC
Report Ran By: Susan Martin
Date of Report: 10/12/2020

FEIN:
59-6000773

CALCULATED ON: 10/09/2020

REVISION OF _____ CALCULATION

FROM:
10/01/2019

TO:
09/30/2020

FROM:
10/01/2020

TO:
09/30/2021

Gross Premium		\$	<u>12,961,633.00</u>
Drug Free Credit	<u>366</u>	Days =	\$ <u>- 648,081.65</u>
Safety Credit	<u>366</u>	Days =	\$ <u>- 246,271.03</u>
Adjusted Gross Premium		\$	<u>12,067,280.32</u>
Experience Modification		X	<u>1.06</u>
Modified Premium		\$	<u>12,791,317.14</u>
Construction Credit		\$ -	<u>0.00</u>
Airplane Surcharge		\$ +	<u>0.00</u>
Plus/Minus Flat Adjustment		%	<u>0.00</u>
TOTAL ADJUSTED PREMIUM:		\$	<u>12,791,317.14</u>

Gross Premium		\$	<u>12,427,301.00</u>
Drug Free Credit	<u>365</u>	Days =	\$ <u>- 621,365.05</u>
Safety Credit	<u>365</u>	Days =	\$ <u>- 236,118.72</u>
Adjusted Gross Premium		\$	<u>11,569,817.23</u>
Experience Modification		X	<u>0.90</u>
Modified Premium		\$	<u>10,412,835.51</u>
Construction Credit		\$ -	<u>0.00</u>
Airplane Surcharge		\$ +	<u>0.00</u>
Plus/Minus Flat Adjustment		%	<u>0.00</u>
TOTAL ADJUSTED PREMIUM:		\$	<u>10,412,835.51</u>

Less Premium Discounts:

Premium	Discount Rate	Amount of Discount
First \$ 10,000.00		\$ <u>0.00</u>
Next \$ 190,000.00 (<u>190,000.00</u>)	9.10 %	\$ <u>17,290.00</u>
Next \$ 1,550,000.00 (<u>1,550,000.00</u>)	11.30 %	\$ <u>175,150.00</u>
Over \$ 1,750,000.00 (<u>11,041,317.14</u>)	12.30 %	\$ <u>1,358,082.01</u>
Total Discount		\$ <u>- 1,550,522.01</u>
Expense Constant		\$ <u>+ 160.00</u>

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Premium	Discount Rate	Amount of Discount
First \$ 10,000.00		\$ <u>0.00</u>
Next \$ 190,000.00 (<u>190,000.00</u>)	9.10 %	\$ <u>17,290.00</u>
Next \$ 1,550,000.00 (<u>1,550,000.00</u>)	11.30 %	\$ <u>175,150.00</u>
Over \$ 1,750,000.00 (<u>8,662,835.51</u>)	12.30 %	\$ <u>1,065,528.77</u>
Total Discount		\$ <u>- 1,257,968.77</u>
Expense Constant		\$ <u>+ 160.00</u>

Terrorism Risk Insurance Program Reauthorization Act

	Payroll/\$100 X TRIPRA	
\$ <u>474,827,318.00</u>	1.00 %	\$ <u>47,482.73</u>

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NET PREMIUM: \$ **11,288,437.86**

NET PREMIUM: \$ **9,202,509.47**

COMPUTATION OF ASSESSMENTS

1. Assessment Due (Assessment Rate X Net Premium)

WCATF	SDTF
0.90 % \$ <u>101,595.94</u>	0.42 % \$ <u>47,411.44</u>

2. Original Advanced Assessment:

\$ <u>100,165.68</u>	\$ <u>46,743.98</u>
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3. Balance(Over Or Underpayment): [(1) - (2)]

\$ <u>1,430.26</u>	\$ <u>667.46</u>
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COMPUTATION OF ASSESSMENTS

4. Advanced Assessment(Assessment Rate X Net Premium)

WCATF	SDTF
0.79 % \$ <u>72,699.82</u>	0.40 % \$ <u>36,810.04</u>

5. Over or Underpayment:

\$ <u>0.00</u>	\$ <u>0.00</u>
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6. Total Advanced Billing: [(3) + (4) + (5)]

\$ <u>74,130.08</u>	\$ <u>37,477.50</u>
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TOTAL ASSESSMENTS: \$ **111,607.58**