

AGENDA ITEM

N.N.P.

August 18, 2020

TO:

Mayor Jerry L. Demings

-AND-

Board of County Commissioners

FROM:

Kurt Petersen, Manager, Office of Management and Budget (OMB)

SUBJECT:

Consent Agenda Item for September 22, 2020

Disbursement of Administrative Funds to Orange Blossom Trail Development Board from Orange County CRA

On September 1, 2020, the Board approved the Orange County Community Redevelopment Agency (CRA), commonly referred to as the Orange Blossom Trail CRA, budget resolution and proposed FY 2020-21 budget. The Orange Blossom Trail Development Board requires an advance payment of \$150,000 for administrative expenses from the Orange County CRA for FY 2020-21 to continue its normal operations until the full incremental tax revenue is received by December 2020.

ACTION REQUESTED:

Approval to disburse \$150,000 to the Orange Blossom Trail Development Board by October 2, 2020 for administration in order to maintain normal operations for the first quarter of fiscal year 2020-21.

KP/TR/vh

c: County Administrator

Clerk of the Board of County Commissioners

Grants Finance File