RESOLUTION NO. 28-2025

A RESOLUTION OF COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF MAITLAND, FLORIDA, ADOPTING AN AMENDED COMMUNITY REDEVELOPMENT AGENCY (CRA) BUDGET FOR THE 2026 FISCAL YEAR AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency ("CRA") Board of the City of Maitland, Florida, adopted an annual budget of expenditures and of estimated revenues (hereinafter referred to as the "Budget") for the fiscal year 2026 beginning October 1, 2025, and ending September 30, 2026; and

WHEREAS, purchase orders issued and outstanding as of September 30, 2025; represent valid obligations for the CRA to be paid and liquidated after October 1, 2025; and

WHEREAS, budgeted capital project funds unspent and unencumbered as of September 30, 2025, represent ongoing planned projects of the CRA as of October 1, 2025; and

WHEREAS, the CRA Board deems it appropriate to re-obligate funds from the 2025 fiscal year Budget.

NOW, THEREFORE, BE IT RESOLVED by the CRA Board of the City of Maitland, Florida, that:

SECTION 1. The recitals set forth in the 'whereas' clauses to this Resolution are hereby adopted as the legislative and administrative findings of the CRA Board.

SECTION 2. The amendment to the annual Budget for the CRA, for the fiscal year beginning October 1, 2025 and ending September 30, 2026, is hereby confirmed, adopted and approved.

SECTION 3. The amended Budget incorporates an appropriation of \$179,300 for the Maitland Avenue/Horatio Avenue mast arms project and \$3,463,094 for the Independence Lane north project.

SECTION 4. This resolution shall become effective immediately upon its approval.

APPROVED AND ADOPTED by the CRA Board of the City of Maitland, Florida, this 10th Day of November 2025.

COMMUNITY REDEVELOPMENT AGENCY

John Lowndes, Chairperson

ATTEST:

Lori S. Hollingsworth, City Clerk

Received by: Clerk of BCC 11-12-2025 np c: District6@ocfl.net