

**RESOLUTION NO. 10-2025**

**A RESOLUTION OF COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF MAITLAND, FLORIDA, ADOPTING AN AMENDED COMMUNITY REDEVELOPMENT AGENCY (CRA) BUDGET FOR THE 2025 FISCAL YEAR, REDUCING INTERFUND TRANSFER; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Community Redevelopment Agency ("CRA") Board of the City of Maitland, Florida, adopted an annual budget of expenditures and of estimated revenues (hereinafter referred to as the "Budget") for the fiscal year 2025 beginning October 1, 2024 and ending September 30, 2025, and;

**WHEREAS**, due to delays in the Independence Lane north extension project for the CRA to enable the CRA to develop an estimated cost of construction during the development of FY 2025 budget, funding for the project were not appropriated with the original FY 2025 CRA budget adoption, and;

**WHEREAS**, the CRA Board now deems it appropriate to obligate funds for the 2025 fiscal year CRA Budget.

**NOW, THEREFORE, BE IT RESOLVED** by the CRA Board of the City of Maitland, Florida, that:

**SECTION 1.** The recitals set forth in the 'whereas' clauses to this Resolution are hereby adopted as the legislative and administrative findings of the CRA Board.

**SECTION 2.** The amendment to the annual Budget for the CRA, for the fiscal year beginning October 1, 2024 and ending September 30, 2025 is hereby confirmed, adopted and approved.

**SECTION 3.** The amended Budget incorporates a capital outlays appropriation of \$3,500,000 for Independence Lane north extension project.

**SECTION 4.** This resolution shall become effective immediately upon its approval.

**APPROVED AND ADOPTED** by the CRA Board of the City of Maitland, Florida, this 14th Day of July 2025.

**COMMUNITY REDEVELOPMENT AGENCY**



**John Lowndes, Chairperson**

**ATTEST:**



**Lori S. Hollingsworth, City Clerk**