



Interoffice Memorandum

AGENDA ITEM

October 3, 2019

TO: Mayor Jerry L. Demings
 –AND–
 Board of County Commissioners

FROM: Jon V. Weiss, P.E., Director
 Planning, Environmental, and Development
 Services Department

CONTACT PERSON: Mitchell Glasser, Manager
Housing and Community Development Division
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SUBJECT: October 22, 2019 – Consent Item
 Recommendation to award the Local Government Areas of
 Opportunity Funding

The Board approved a Resolution on August 20, 2019, to adopt the Process and Standards of Review to award the Local Government Areas of Opportunity Funding (Local Government Preference) under the Florida Housing Finance Corporation (FHFC) Request for Application 2019-114 (RFA 2019-114) Low Income Housing Tax Credit program. A public notice was published in the Orlando Sentinel announcing Orange County's Local Government Preference and submittal requirements. The Request for Applications (RFA) was also posted on the county's website and e-mailed to developers who expressed an interest in applications for affordable, multi-family developments.

The Housing and Community Development Division solicited and received three applications through an RFA process. The Staff Ranking Committee (SRC) reviewed the applications and met on September 27, 2019, to rank and recommend by majority vote, the top three proposals. The SRC ranked the proposals listed below in priority order starting with 1 as the highest-ranking proposal.

	PROPOSAL	DEVELOPER
1	Madison Landing	Madison Landing, LLC
2	Durham Place	Wendover Housing Partners, LLC
3	Summer Grove	SP Summer, LLC

The SRC is seeking the Board's approval to award the top ranked applicant, Madison Landing, LLC for Local Government Preference. If awarded Local Government Preference by Orange County, Madison Landing, LLC will receive preference points under the FHFC'S RFA. Orange County must provide a financial contribution to the project in an amount required in the RFA. If selected by the Florida Housing Finance Corporation for funding, Orange County will enter into a developer's agreement with Madison Landing, LLC in the amount of \$747,000 as a local contribution.

ACTION REQUESTED: Approval of the recommendation by the Staff Ranking Committee to award the Local Government Areas of Opportunity Funding to Madison Landing, LLC under the Florida Housing Finance Corporation Request for Application 2019-114. District 6

JWW:MG:ER