

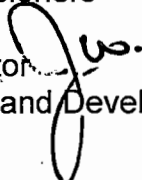


Interoffice Memorandum

AGENDA ITEM

March 12, 2020

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

THRU: Jon V. Weiss, P.E., Director 
Planning, Environmental, and Development Services
Department

**CONTACT PERSON: Jason Reynolds, AICP, Manager
Neighborhood Services Division
(407) 836-5547**

SUBJECT: Consent Agenda Item – April 7, 2020.
Business Assistance for Neighborhood Corridors (BANC)
Program

The Neighborhood Services Division administers the Business Assistance for Neighborhood Corridors (BANC) Program, which provides resources for economic development in targeted corridors. In 2012, the Board approved the BANC Program to revitalize once thriving commercial corridors that suffer from a lack of investment and are deficient of financial support. The BANC Program reimburses businesses, located on designated corridors, for costs associated with improving the business site. Some of the allowable projects are façade improvements to the structure, conventional rezonings, demolition costs, and bringing a structure up to code. To date, the program has been successful in revitalizing the designated corridors with façade and regulatory improvements.

Based on the age of the BANC Program and because certain components of the program have shown to be barriers for successful implementation, staff conducted a comprehensive review of the program to identify appropriate changes. Utilizing Geographic Information System (GIS) for mapping and data from InfoUSA, staff objectively analyzed the corridors most appropriate for eligibility in the program. Additionally, staff reviewed program components and determined that the \$5,000 façade improvement reimbursement for small businesses is inadequate.

To create a more effective program, staff recommends increasing the eligible amount a business can receive to \$10,000, with a 5% match requirement. Additionally, instead of issuing a reimbursement, payments will be made directly to the selected vendor.

Staff recommends the following corridors be designated for the BANC Program:

- Aloma Avenue: Semoran Blvd to Orange County Line (District 5)
- Oak Ridge Road: Orange Avenue to Orange Blossom Trail (District 3)
- Old Winter Garden Road: Hiwassee Road to Kirkman Road (District 6)
- Orange Avenue: Sand Lake Road to Belle Isle City Limits (District 3)
- Orange Avenue: Taft Vineland Road to Landstreet Road (District 4)
- Orange Blossom Trail: Grand Street to Oak Ridge Road (Districts 3 and 6)
- Pine Hills Road: State Road 408 to Champagne Circle (Districts 2 and 6)
- Semoran Boulevard: State Road 408 to East Colonial Drive (District 3)
- Silver Star Road: Perrine Place to Hiwassee Road (District 2 and 6)
- Conway Road: Lake Margaret Drive to Gatlin Avenue (District 3)
- Edgewater Drive: Orlando City Limit to Rose Avenue (Districts 2 and 5)
- Goldenrod Road: State Road 50 to Liverpool Boulevard (Districts 3 and 5)
- Kirkman Road: Old Winter Garden Road to State Road 408 (District 6)
- Old Winter Garden Road: Kirkman Road to Ivey Lane (District 6)

Action Requested: **Approval of changes to the Business Assistance for Neighborhood Corridors (BANC) Program and authorization for staff to implement the BANC Program in designated corridors. Districts 2, 3, 4, 5, and 6.**

JR/kdj