

Ridge at Apopka
Community Development District

219 E. Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

May 8, 2026

Orange County Administrator

Mr. Byron Brooks
201 S. Rosalind Ave
Orlando, FL 32801

City of Apopka Administrator

Mr. Jacob Smith
120 E. Main Street
Apopka, FL 32703

Re: Ridge at Apopka Community Development District
Proposed Budget Fiscal Year 2027

Dear Gentlemen:

In accordance with chapter 190.008 (2)(b), Florida Statutes, enclosed please find one copy of the District's proposed budget for Fiscal Year 2027 for purposes of disclosure and information only. The District will schedule a public hearing not less than 60 days from the date of this letter for adoption of the same. Should you have any questions regarding the enclosed, please feel free to contact me.

Sincerely,

Stacie M. Vanderbilt
Recording Secretary

Enclosures

Ridge at Apopka
Community Development District

Proposed Budget
FY 2027



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Ridge at Apopka
Community Development District
Proposed Budget
General Fund

Description	Adopted Budget FY2026	Actuals Thru 3/31/26	Projected Next 6 Months	Projected Thru 9/30/26	Proposed Budget FY2027
REVENUES:					
Special Assessments - On Roll	\$194,405	\$181,224	\$13,181	\$194,405	\$193,480
Special Assessments - Direct	124,099	114,679	9,420	124,099	123,508
TOTAL REVENUES	\$318,504	\$295,903	\$22,601	\$318,504	\$316,988

EXPENDITURES:

Administrative:

Engineering Fees	\$2,000	\$-	\$1,500	\$1,500	\$2,000
District Counsel	20,000	106	7,500	7,606	15,000
Annual Audit	6,800	6,800	-	6,800	7,000
Assessment Administration	5,000	5,000	-	5,000	5,250
Arbitrage Rebate	1,100	-	1,100	1,100	1,100
Dissemination Agent	6,000	3,000	3,000	6,000	6,300
Trustee Fees	10,804	-	8,278	8,278	10,804
District Management Fees	40,000	20,000	20,000	40,000	42,000
Information Technology	1,800	900	900	1,800	1,890
District Website Administration	1,200	600	600	1,200	1,260
Telephone	200	-	50	50	200
Postage & Delivery	500	3	50	53	500
General Liability and Public Officials Insurance	5,720	5,732	-	5,732	6,305
Printing & Binding	250	-	85	85	250
Legal Advertising	2,500	-	1,500	1,500	2,500
Bank Fees and Other Charges	2,654	738	75	813	2,654
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	\$106,704	\$43,054	\$44,637	\$87,691	\$105,188

Operations & Maintenance

Field Operation

Field Management	\$ 15,000	\$7,500	\$5,000	\$12,500	\$ 15,750
Internet	400	-	200	200	-
Electric	15,000	-	600	600	15,000
Reclaimed Water	7,500	-	1,500	1,500	7,500
Pressure Washing	7,500	-	2,000	2,000	7,500
Landscape Maintenance	100,000	42,322	40,170	82,492	90,000
Landscape Contingency	10,000	-	6,000	6,000	14,700
General Repairs & Maintenance	-	-	-	-	14,650
Irrigation Repairs	5,000	-	2,000	2,000	5,000
Janitorial Services	4,000	-	1,500	1,500	4,000
Pest Control	2,400	-	1,200	1,200	2,400
Aquatic Maintenance	10,000	6,125	2,900	9,025	15,300
Pond Discing	10,000	-	-	-	10,000
Contingency/Reserves	25,000	-	-	-	10,000
Total Field Operation	\$211,800	\$55,947	\$63,070	\$119,017	\$211,800

TOTAL EXPENDITURES	\$318,504	\$99,001	\$107,707	\$206,708	\$316,988
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EXCESS REVENUES (EXPENDITURES)	\$0	\$196,902	\$(85,106)	\$111,796	\$ -
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Gross Assessments	\$ 337,222
Less: Discounts & Collections 6%	20,233
Net Assessments	\$ 316,988

Ridge at Apopka
Community Development District
Budget Narrative

FY2027

REVENUES

Special Assessments-Tax Roll

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Expenditures - Administrative

District Engineering Fees

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

District Counsel Fees

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

GMS CF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District has issued Series 2022 and Series 2023 bonds, which will be held and administered by a Trustee. This represents the trustee annual fee.

District Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Information Technology

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services - Central Florida, LLC.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-CF, LLC and updated monthly.

Telephone

New internet and Wi-Fi service for Office.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Bank Fees and Other Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Commerce for \$175.

Ridge at Apopka
Community Development District
Budget Narrative
FY2027

Expenditures - Operations

Field Management

Represents the onsite management, contract admin and field services.

Landscape Maintenance

The District has contracted with Blade Runners to maintain landscaping within its boundaries including turf maintenance, horticultural services, and tree pruning.

Landscape Contingency

Represents landscaping work necessary outside the monthly maintenance to include fertilization, mulching, sande along the lake and wood chips.

Irrigation Repairs

The District will repair sprinkler heads and other irrigation equipment that can be potentially damaged.

Reclaimed Water

The District will pay for the cost of reclaim water provided by the City of Apopka to irrigate the landscaped areas.

Aquatic Maintenance

Maintenance of lake and ponds in district owned and operated areas including border grass & aquatic vegetation control, water testing & treatment, casual debris and trash removal.

Pest Control

The district will pay for services to remove and prevent unwanted pests.

Janitorial services

The district will pay for cleanings of the amenity buildings within the community park.

Electricity

Electricity will be provided in the amenity buildings in the community park.

Internet

Internet will be provided to the amenity buildings in the district.

Pressure washing

Pressure washing of the sidewalks and amenity buildings.

Ridge at Apopka
Community Development District
Proposed Budget
Debt Service Series 2022 Special Assessment Bonds

Description	Adopted Budget FY2026	Actuals Thru 3/31/26	Projected Next 6 Months	Projected Thru 9/30/26	Proposed Budget FY 2027
REVENUES:					
Special Assessments-On Roll	\$872,834	\$506,770	\$17,664	\$524,434	\$872,834
Special Assessments-Direct	-	157,279	172,593	329,872	-
Prepayments	-	-	-	-	-
Interest Earnings	-	22,807	8,000	30,807	20,000
Carry Forward Surplus ⁽¹⁾	489,257	514,686	-	514,686	848,317
TOTAL REVENUES	\$1,362,091	\$1,201,542	\$198,256	\$1,399,799	\$1,741,151
EXPENDITURES:					
Interest - 11/01	\$331,481	\$331,481	\$-	\$331,481	\$326,241
Interest - 05/01	331,481	-	-	-	326,241
Principal - 05/01	215,000	-	210,000	210,000	225,000
Special Call - 11/01	-	10,000	-	10,000	-
TOTAL EXPENDITURES	\$877,963	\$341,481	\$210,000	\$551,481	\$877,481
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$877,963	\$341,481	\$210,000	\$551,481	\$877,481
EXCESS REVENUES (EXPENDITURES)	\$484,129	\$860,061	\$(11,744)	\$848,317	\$863,670

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27 \$320,896.88

Gross Assessments	\$ 928,546
Less: Discounts & Collections 6%	55,713
Net Assessments	\$ 872,834

Ridge at Apopka
Community Development District
AMORTIZATION SCHEDULE

Debt Service Series 2022 Special Assessment Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/26	12,310,000	4.750%	210,000	331,228	
11/01/26	12,100,000	4.750%	-	326,241	867,468.75
05/01/27	12,100,000	4.750%	225,000	326,241	
11/01/27	11,875,000	4.750%	-	320,897	872,137.50
05/01/28	11,875,000	5.000%	235,000	320,897	
11/01/28	11,640,000	5.000%	-	315,022	870,918.75
05/01/29	11,640,000	5.000%	245,000	315,022	
11/01/29	11,395,000	5.000%	-	308,897	868,918.75
05/01/30	11,395,000	5.000%	260,000	308,897	
11/01/30	11,135,000	5.000%	-	302,397	871,293.75
05/01/31	11,135,000	5.000%	270,000	302,397	
11/01/31	10,865,000	5.000%	-	295,647	868,043.75
05/01/32	10,865,000	5.000%	285,000	295,647	
11/01/32	10,580,000	5.000%	-	288,522	869,168.75
05/01/33	10,580,000	5.375%	300,000	288,522	
11/01/33	10,280,000	5.375%	-	280,459	868,981.25
05/01/34	10,280,000	5.375%	315,000	280,459	
11/01/34	9,965,000	5.375%	-	271,994	867,453.13
05/01/35	9,965,000	5.375%	335,000	271,994	
11/01/35	9,630,000	5.375%	-	262,991	869,984.38
05/01/36	9,630,000	5.375%	355,000	262,991	
11/01/36	9,275,000	5.375%	-	253,450	871,440.63
05/01/37	9,275,000	5.375%	375,000	253,450	
11/01/37	8,900,000	5.375%	-	243,372	871,821.88
05/01/38	8,900,000	5.375%	395,000	243,372	
11/01/38	8,505,000	5.375%	-	232,756	871,128.13
05/01/39	8,505,000	5.375%	415,000	232,756	
11/01/39	8,090,000	5.375%	-	221,603	869,359.38
05/01/40	8,090,000	5.375%	440,000	221,603	
11/01/40	7,650,000	5.375%	-	209,778	871,381.25
05/01/41	7,650,000	5.375%	465,000	209,778	
11/01/41	7,185,000	5.375%	-	197,281	872,059.38
05/01/42	7,185,000	5.375%	490,000	197,281	
11/01/42	6,695,000	5.375%	-	184,113	871,393.75
05/01/43	6,695,000	5.500%	515,000	184,113	
11/01/43	6,180,000	5.500%	-	169,950	869,062.50
05/01/44	6,180,000	5.500%	545,000	169,950	
11/01/44	5,635,000	5.500%	-	154,963	869,912.50
05/01/45	5,635,000	5.500%	575,000	154,963	
11/01/45	5,060,000	5.500%	-	139,150	869,112.50
05/01/46	5,060,000	5.500%	610,000	139,150	
11/01/46	4,450,000	5.500%	-	122,375	871,525.00
05/01/47	4,450,000	5.500%	645,000	122,375	
11/01/47	3,805,000	5.500%	-	104,638	872,012.50
05/01/48	3,805,000	5.500%	680,000	104,638	
11/01/48	3,125,000	5.500%	-	85,938	870,575.00
05/01/49	3,125,000	5.500%	720,000	85,938	
11/01/49	2,405,000	5.500%	-	66,138	872,075.00
05/01/50	2,405,000	5.500%	760,000	66,138	
11/01/50	1,645,000	5.500%	-	45,238	871,375.00
05/01/51	1,645,000	5.500%	800,000	45,238	
11/01/51	845,000	5.500%	-	23,238	868,475.00
05/01/52	845,000	5.500%	845,000	23,238	868,237.50
Total			\$12,310,000	\$11,185,316	\$23,495,316

Updated after 11/1/2025 Call

Ridge at Apopka

Community Development District

Proposed Budget

Debt Service Series 2023 Special Assessment Bonds (Parcel 2 Project)

Description	Adopted Budget FY2026	Actuals Thru 3/31/26	Projected Next 6 Months	Projected Thru 9/30/26	Proposed Budget FY 2027
REVENUES:					
Special Assessments-On Roll	\$227,113	\$211,715	\$15,398	\$227,113	\$227,113
Interest Earnings	-	5,601	2,500	8,101	-
Carry Forward Surplus ⁽¹⁾	124,972	108,401	-	108,401	117,278
TOTAL REVENUES	\$352,085	\$325,717	\$17,898	\$343,615	\$344,390
EXPENDITURES:					
Interest - 11/01	\$88,169	\$88,169	\$-	\$88,169	\$86,981
Interest - 05/01	88,169	-	88,169	88,169	86,981
Principal - 05/01	50,000	-	50,000	50,000	50,000
TOTAL EXPENDITURES	\$226,338	\$88,169	\$138,169	\$226,338	\$223,963
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$226,338	\$88,169	\$138,169	\$226,338	\$223,963
EXCESS REVENUES (EXPENDITURES)	\$125,748	\$237,548	\$(120,271)	\$117,278	\$120,428

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27 85,794

Gross Assessments	\$ 241,609
Less: Discounts & Collections 6%	14,497
Net Assessments	\$ 227,113

Ridge at Apopka
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2023 Special Assessment Bonds (Parcel 2 Project)

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$3,255,000	4.750%	\$-	\$34,116	34,115.69
05/01/24	3,255,000	4.750%	45,000	90,306	
11/01/24	3,210,000	4.750%	-	89,238	224,543.75
05/01/25	3,210,000	4.750%	45,000	89,238	
11/01/25	3,165,000	4.750%	-	88,169	222,406.25
05/01/26	3,165,000	4.750%	50,000	88,169	
11/01/26	3,115,000	4.750%	-	86,981	225,150.00
05/01/27	3,115,000	4.750%	50,000	86,981	
11/01/27	3,065,000	4.750%	-	85,794	222,775.00
05/01/28	3,065,000	4.750%	55,000	85,794	
11/01/28	3,010,000	4.750%	-	84,488	225,281.25
05/01/29	3,010,000	4.750%	55,000	84,488	
11/01/29	2,955,000	4.750%	-	83,181	222,668.75
05/01/30	2,955,000	4.750%	60,000	83,181	
11/01/30	2,895,000	5.500%	-	81,756	224,937.50
05/01/31	2,895,000	5.500%	65,000	81,756	
11/01/31	2,830,000	5.500%	-	79,969	226,725.00
05/01/32	2,830,000	5.500%	65,000	79,969	
11/01/32	2,765,000	5.500%	-	78,181	223,150.00
05/01/33	2,765,000	5.500%	70,000	78,181	
11/01/33	2,695,000	5.500%	-	76,256	224,437.50
05/01/34	2,695,000	5.500%	75,000	76,256	
11/01/34	2,620,000	5.500%	-	74,194	225,450.00
05/01/35	2,620,000	5.500%	80,000	74,194	
11/01/35	2,540,000	5.500%	-	71,994	226,187.50
05/01/36	2,540,000	5.500%	85,000	71,994	
11/01/36	2,455,000	5.500%	-	69,656	226,650.00
05/01/37	2,455,000	5.500%	90,000	69,656	
11/01/37	2,365,000	5.500%	-	67,181	226,837.50
05/01/38	2,365,000	5.500%	95,000	67,181	
11/01/38	2,270,000	5.500%	-	64,569	226,750.00
05/01/39	2,270,000	5.500%	100,000	64,569	
11/01/39	2,170,000	5.500%	-	61,819	226,387.50
05/01/40	2,170,000	5.500%	105,000	61,819	
11/01/40	2,065,000	5.500%	-	58,931	225,750.00
05/01/41	2,065,000	5.500%	110,000	58,931	
11/01/41	1,955,000	5.500%	-	55,906	224,837.50
05/01/42	1,955,000	5.500%	115,000	55,906	
11/01/42	1,840,000	5.500%	-	52,744	223,650.00
05/01/43	1,840,000	5.500%	125,000	52,744	
11/01/43	1,715,000	5.750%	-	49,306	227,050.00
05/01/44	1,715,000	5.750%	130,000	49,306	
11/01/44	1,585,000	5.750%	-	45,569	224,875.00
05/01/45	1,585,000	5.750%	140,000	45,569	
11/01/45	1,445,000	5.750%	-	41,544	227,112.50
05/01/46	1,445,000	5.750%	145,000	41,544	
11/01/46	1,300,000	5.750%	-	37,375	223,918.75
05/01/47	1,300,000	5.750%	155,000	37,375	
11/01/47	1,145,000	5.750%	-	32,919	225,293.75
05/01/48	1,145,000	5.750%	165,000	32,919	
11/01/48	980,000	5.750%	-	28,175	226,093.75
05/01/49	980,000	5.750%	175,000	28,175	
11/01/49	805,000	5.750%	-	23,144	226,318.75
05/01/50	805,000	5.750%	185,000	23,144	
11/01/50	620,000	5.750%	-	17,825	225,968.75
05/01/51	620,000	5.750%	195,000	17,825	
11/01/51	425,000	5.750%	-	12,219	225,043.75
05/01/52	425,000	5.750%	205,000	12,219	
11/01/52	220,000	5.750%	-	6,325	223,543.75
05/01/53	220,000	5.750%	220,000	6,325	226,325.00
Total	\$3,255,000		\$3,535,234	\$6,790,234	

Ridge at Apopka
Community Development District
Non-Ad Valorem Assessments
FY 2027

O&M Assessments													
Land Use	Units	ERU Value	ERU's	% ERU's	Net Budget	Net Per Unit	Gross Per Unit	Gross Per Unit Series 2022	Gross Per Unit Series 2023	FY2027 Total	FY2026 Total	Increase/ (Decrease)	
Commercial	1	100000	0.5	50	4.03%	\$ 12,789.53	\$ 0.13	\$ 0.14	\$ 0.13	\$ 0.26	\$ 0.27	\$ (0.00)	
SF 60'	2	79	1.2	94.8	7.65%	\$ 24,248.94	\$ 306.95	\$ 326.54	\$ 851.86	\$ 1,035.94	\$ 2,214.35	\$ 2,215.91	\$ (1.56)
SF 55'	2	79	1.1	86.9	7.01%	\$ 22,228.19	\$ 281.37	\$ 299.33	\$ 780.88	\$ 947.40	\$ 2,027.60	\$ 2,029.03	\$ (1.43)
Bungalow 30-35	2	60	0.65	39	3.15%	\$ 9,975.83	\$ 166.26	\$ 176.88	\$ 461.43	\$ 602.11	\$ 1,240.42	\$ 1,241.26	\$ (0.85)
TH 20'	2	95	0.4	38	3.07%	\$ 9,720.04	\$ 102.32	\$ 108.85	\$ 283.95	\$ 513.67	\$ 906.47	\$ 906.99	\$ (0.52)
MF	3.1	374	0.4	149.6	12.07%	\$ 38,266.26	\$ 102.32	\$ 108.85	\$ 360.07	\$ -	\$ 468.92	\$ 469.44	\$ (0.52)
Office	3.2	75000	0.5	37.5	3.03%	\$ 9,592.14	\$ 0.13	\$ 0.14	\$ 0.13	\$ -	\$ 0.26	\$ 0.27	\$ (0.00)
Commercial	3.3	25000	0.5	12.5	1.01%	\$ 3,197.38	\$ 0.13	\$ 0.14	\$ 0.13	\$ -	\$ 0.26	\$ 0.27	\$ (0.00)
SF 60'	4	70	1.2	84	6.78%	\$ 21,486.40	\$ 306.95	\$ 326.54	\$ 1,298.54	\$ -	\$ 1,625.08	\$ 1,626.64	\$ (1.56)
Bungalow 30-35	4	98	0.65	63.7	5.14%	\$ 16,293.85	\$ 166.26	\$ 176.88	\$ 703.37	\$ -	\$ 880.25	\$ 881.10	\$ (0.85)
TH 25'	4	100	0.5	50	4.03%	\$ 12,789.53	\$ 127.90	\$ 136.06	\$ 541.06	\$ -	\$ 677.12	\$ 677.77	\$ (0.65)
Industrial	5	1500000	0.2	300	24.21%	\$ 76,737.15	\$ 0.05	\$ 0.05	\$ 0.12	\$ -	\$ 0.17	\$ 0.17	\$ (0.00)
MF	6	304	0.4	121.6	9.81%	\$ 31,104.13	\$ 102.32	\$ 108.85	\$ 360.07	\$ -	\$ 468.92	\$ 469.44	\$ (0.52)
Commercial	6.1	150000	0.5	75	6.05%	\$ 19,184.29	\$ 0.13	\$ 0.14	\$ 0.13	\$ -	\$ 0.26	\$ 0.27	\$ (0.00)
SF 60'	9	10	1.2	12	0.97%	\$ 3,069.49	\$ 306.95	\$ 326.54	\$ 1,993.03	\$ -	\$ 2,319.57	\$ 2,321.13	\$ (1.56)
SF 55'	9	10	1.1	11	0.89%	\$ 2,813.70	\$ 281.37	\$ 299.33	\$ 1,824.60	\$ -	\$ 2,123.93	\$ 2,125.36	\$ (1.43)
Bungalow 30-35	9	21	0.65	13.65	1.10%	\$ 3,491.54	\$ 166.26	\$ 176.88	\$ 1,122.82	\$ -	\$ 1,299.69	\$ 1,300.54	\$ (0.85)
		1851300	1239.25	1	\$	316,988.38							
On-Roll					\$	193,479.94							
Direct Bill					\$	123,508.44							

Ridge at Apopka
Community Development District
Non-Ad Valorem Assessments Comparison
FY 2027

Debt Service - Series 2022

Land Use	Units	ERU Value	ERU's	% ERU's	Improvement Cost	Actual Bonds	% Issued	Par Debt Per Unit	Annual Debt	Net Annual Per Unit	Gross Annual Per Unit
Commercial	1	100000	0.5	50	4.01% \$ 251,413.11	\$ 178,730.88	1.38%	\$ 1.79	\$ 12,097.11	\$ 0.12	\$ 0.13
SF 60'	2	79	1.2	106.8	8.56% \$ 919,040.60	\$ 1,052,946.78	8.14%	\$ 11,830.86	\$ 63,259.46	\$ 800.75	\$ 851.86
SF 55'	2	79	1.1	75.9	6.08% \$ 653,138.41	\$ 748,302.08	5.79%	\$ 10,844.96	\$ 57,987.84	\$ 734.02	\$ 780.88
Bungalow 30-35	2	60	0.65	39	3.13% \$ 335,604.71	\$ 384,503.04	2.97%	\$ 6,408.38	\$ 26,024.46	\$ 433.74	\$ 461.43
TH 20'	2	95	0.4	38	3.05% \$ 326,999.47	\$ 374,643.99	2.90%	\$ 3,943.62	\$ 25,357.17	\$ 266.92	\$ 283.95
MF	3.1	374	0.4	120	9.62% \$ 1,309,443.27	\$ 1,870,289.18	14.46%	\$ 5,000.77	\$ 126,587.47	\$ 338.47	\$ 360.07
Office	3.2	75000	0.5	37.5	3.01% \$ 188,559.83	\$ 134,048.15	1.04%	\$ 1.79	\$ 9,072.83	\$ 0.12	\$ 0.13
Commercial	3.3	25000	0.5	12.5	1.00% \$ 62,853.28	\$ 44,682.72	0.35%	\$ 1.79	\$ 3,024.28	\$ 0.12	\$ 0.13
SF 60'	4	70	1.2	80.4	6.44% \$ 1,054,638.01	\$ 1,208,301.03	9.34%	\$ 18,034.34	\$ 85,443.76	\$ 1,220.63	\$ 1,298.54
Bungalow 30-35	4	98	0.65	81.25	6.51% \$ 1,065,787.79	\$ 1,221,075.35	9.44%	\$ 9,768.60	\$ 64,794.85	\$ 661.17	\$ 703.37
TH 25'	4	100	0.5	38	3.05% \$ 498,460.75	\$ 571,087.55	4.42%	\$ 7,514.31	\$ 50,859.38	\$ 508.59	\$ 541.06
Industrial	5	1500000	0.2	300	24.04% \$ 2,182,405.46	\$ 2,500,386.61	19.33%	\$ 1.67	\$ 169,234.59	\$ 0.11	\$ 0.12
MF	6	304	0.4	151.2	12.12% \$ 1,649,898.53	\$ 1,520,235.06	11.75%	\$ 5,000.77	\$ 102,894.63	\$ 338.47	\$ 360.07
Commercial	6.1	150000	0.5	75	6.01% \$ 377,119.66	\$ 268,096.31	2.07%	\$ 1.79	\$ 18,145.66	\$ 0.12	\$ 0.13
SF 60'	9	10	1.2	18	1.44% \$ 176,658.62	\$ 276,795.25	2.14%	\$ 27,679.53	\$ 18,734.44	\$ 1,873.44	\$ 1,993.03
SF 55'	9	10	1.1	13.2	1.06% \$ 129,549.65	\$ 253,403.94	1.96%	\$ 25,340.39	\$ 17,151.23	\$ 1,715.12	\$ 1,824.60
Bungalow 30-35	9	21	0.65	11.05	0.89% \$ 108,448.76	\$ 327,472.07	2.53%	\$ 15,593.91	\$ 22,164.41	\$ 1,055.45	\$ 1,122.82
		1851300		1247.8	\$ 11,290,019.91	\$ 12,935,000.00	100.00%		\$ 872,833.57		

Debt Service - Series 2023

Land Use	Units	ERU Value	ERU's	% ERU's	Improvement Cost	Actual Bonds	% Issued	Par Debt Per Unit	Annual Debt	Net Annual Per Unit	Gross Annual Per Unit
TH 20'	2	95	0.4	38	14.69% \$ 572,713.13	\$ 572,713.13	20.20%	\$ 657,423.73	\$ 45,870.71	\$ 482.85	\$ 513.67
Bungalow 30-35	2	60	0.65	39	15.08% \$ 587,784.52	\$ 423,993.11	14.95%	\$ 486,706.38	\$ 33,959.17	\$ 565.99	\$ 602.11
SF 55'	2	79	1.1	86.9	33.59% \$ 1,309,704.49	\$ 878,391.63	30.98%	\$ 1,008,315.46	\$ 70,353.62	\$ 890.55	\$ 947.40
SF 60	2	79	1.2	94.8	36.64% \$ 1,428,768.54	\$ 960,487.69	33.87%	\$ 1,102,554.43	\$ 76,929.00	\$ 973.78	\$ 1,035.94
		313		258.7	\$ 3,898,970.68	\$ 2,835,585.56	100.00%	3255000	\$ 227,112.50		