PROPOSED BUDGET FY 2024-2025

ORANGE COUNTY COMMUNITY REDEVELOPMENT AGENCY (Orange Blossom Trail)



July 11, 2024



- Background
- Current Projects
- Proposed Budget
- Requested Action





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- Orange County/Orange Blossom Trail
 Community Redevelopment Agency
 - -Established in 1990 to revitalize Orange Blossom Trail and the surrounding area
 - -Initial 30-year term extended until 2049
 - –BCC is the Board of Directors
 - Managed by the Orange Blossom Trail
 Development Board
 - 6 County appointees + 3 City appointees
 - Executive Director + 3 Staff Members







- Orange County/Orange Blossom Trail
 Community Redevelopment Agency
 - -Addresses slum and blighted areas
 - Roadway Infrastructure, housing and commercial redevelopment, sanitary sewer, and crime prevention
 - -Funded by Tax Increment Financing
 - Increased property value over the base year







Background - OBT Development Board Members



Bob Moser President Orange County



Tasha Golis Vice-President *Orange County*



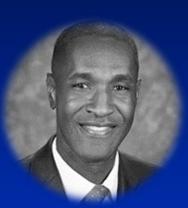
Tangia Hill-Smikle, Secretary/Treasurer City of Orlando



Avery Donaudy City of Orlando



Deborah Aponte Orange County



Commissioner Mike Scott Orange County



Jeff Robinson, III
Orange County



Chris Cucci
Orange County



Forrest Askew, III

Orange County







■ Redevelopment Area

—759 acres

37% County / 63% City of Orlando





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Current Projects FY 2023-2024

PROJECT	PHASE	STATUS	FUNDING
Cotmoney Continue Unique dos	Dhace I	450/	Ć F4 800
Entryway Feature Upgrades	Phase I	45%	\$ 54,800
Woods Ave Roadway Improvements	Phase I	Planning/Design	\$ 90,000
Roadway Maintenance		Ongoing	\$ 90,000
Streetlight Improvement	Phase I	Pre-Bid	\$ 140,000
Streetlight Maintenance		Ongoing	\$ 6,500
CRA Area Beautification	Phase I	Ongoing	\$ 60,000
Missing Middle Housing Pilot	Planning	Planning	\$ 100,000
Residential Development	Phase II	25%	\$ 650,000
Blue Diamond USA – Manufacturing	Phase II	98%	\$ 60,000
Maker's Space Catalyst Project	Phase I	Pending	\$ 150,000
Economic Development Grants	Planning	Ongoing	\$ 500,000
Marketing & Communications	Phase II	60%	\$ 62,500





Current Projects -

Holden Heights Entryway Upgrades

Blue Diamond USA







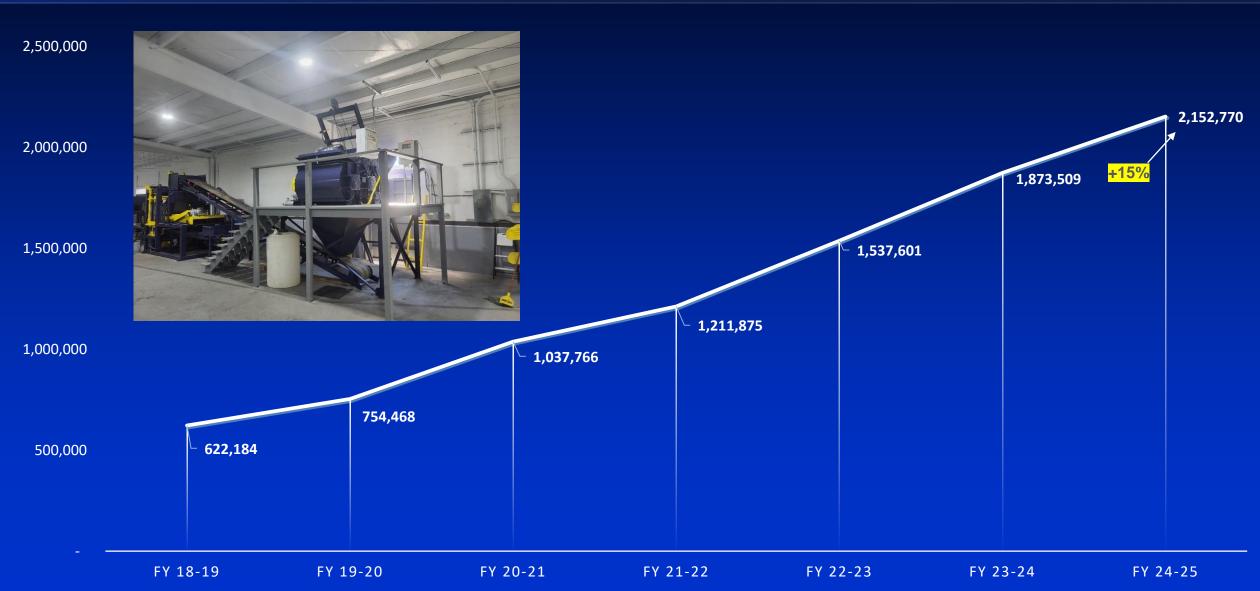


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TIF Revenues Fiscal Years 2018-2025





Proposed Fiscal Year 2024-25 Budget

Neighborhood Enhancements	\$ 85,000
Roadway Improvements	1,287,919
Residential Development	2,150,000
Commercial Development	450,000
Marketing & Communications	58,000
Crime Prevention	230,000
Administration	283,469
Subtotal	\$ 4,544,388
Future Capital Outlay	1,956,889
Total	\$ 6 501 277



Proposed Projects FY 2024-2025 (slide 1 of 2)

PROJECT	PHASE	STATUS	FUNDING (\$)	PROJECT CATEGORY
				TOTALS FY 24/25
Entryway Feature - Landscape Maintenance		Ongoing	50,000	
Stormwater Facility Amenity Maintenance		Ongoing	35,000	
NEIGHBORHOOD ENHANCEMENTS				\$85,000
Woods Avenue Construction	Phase I	Planning	700,000	
Woods Ave Stormwater Relocation	Phase II	Planning	45,000	
Roadway/Landscape/Trash	Post Bid	Ongoing	349,919	
Sidewalk Repair Maintenance	Phase II	Ongoing	100,000	
Replacement Trach Receptacles		Ongoing	20,000	
Street Light Maintenance		Ongoing	13,000	
Landscape/Hardscape Design			60,000	
ROADWAY IMPROVEMENTS				\$1,287,919
Missing Middle Housing Pilot	Planning	Planning	1,650,000	
Housing for All / Building Grant	Phase I	Ongoing	250,000	
HH Residential Renovations / Rehab Grant	Phase II	Ongoing	250,000	
RESIDENTIAL DEVELOPMENT				\$2,150,000



Proposed Projects FY 2024-2025 (slide 2 of 2)

PROJECT	PHASE	STATUS	FUNDING (\$)	PROJECT CATEGORY TOTALS FY 24/25
Maker's Space Catalyst Project	Phase I	Pending	150,000	
Economic/Business Development Grants	Phase II	Ongoing	300,000	
COMMERCIAL DEVELOPMENT				\$450,000
Social media, Events, Research & Development		Ongoing	50,000	
Vehicle Insurance, Maintenance & Fuel		Ongoing	8,000	
MARKETING AND COMMUNICATION				\$58,000
Neighborhood Streetlight Installation (30)	Planning	Planning	180,000	
Contribution to OBT Safe Neighborhood		Ongoing	50,000	
CRIME PREVENTION				\$230,000
Administration		Ongoing		\$283,469
SUBTOTAL				\$4,544,388
CAPITAL OUTLAY		Pending		\$1,956,889
TOTAL				<u>\$6,501,277</u>



OBT CRA FUND FY 2024-25

FY 2024-25 Revenue	Budget
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Orange County CRA Contribution \$1,195,706
City of Orlando CRA Contribution 957,064

Subtotal \$2,152,770

Interest \$ 20,000 5% Statutory Deduction (48,853) Cash Brought Forward 4,377,360

Total Revenues \$6,501,277

FY 2024-25 Expenditure Budget

Economic Investment \$6,501,277

Total Expenditures \$6,501,277



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Requested Action

Approve and Adopt the Fiscal Year 2024-2025 Budget Resolution of the Orange Blossom Trail Community Redevelopment Agency related to the Fiscal Year 24-25 Budget of the Orange Blossom Trail Community Redevelopment Agency.

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