



Interoffice Memorandum

AGENDA ITEM

November 12, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget

SUBJECT: Consent Agenda Items for December 3, 2019
Budget Amendments #20-13 and #20-14

K.N.P.

Provided for Board approval are copies of the budget amendments processed by the Office of Management and Budget.

ACTION REQUESTED: Approval of budget amendments #20-13 and #20-14.

KP/vh

Attachment



Interoffice Memorandum

BCC Mtg. Date: December 3, 2019

AGENDA ITEM

November 12, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

K.N.P.

FROM: Kurt N. Petersen, Manager, Office of Management and Budget

SUBJECT: Consent Agenda Item for December 3, 2019
Budget Amendment #20-13 Fund #7591
State of Florida, Division of Emergency Management
Hazard Mitigation Grant Program
Lake Underhill Road/Pinar Drive – Traffic Signal Mast Arm
Contract # H0197
Traffic Engineering Division/Public Works Department

On July 16, 2019, the Board accepted a grant from the Federal Emergency Management Agency, through the Florida Division of Emergency Management, and awarded to the Public Works Department the amount of \$150,000. The purpose of the subaward is to upgrade the intersection of Lake Underhill Road and Pinar Drive from span-wire to mast arms.

Therefore, in accordance with Section 129.06(2)(d), Florida Statutes, it is recommended that the following accounts be adjusted by the amounts shown.

Revenues:

Account Number	Classification	Amount
7591-072-7089-3182	U.S. Department of Homeland Security	\$ 150,000
	TOTAL REVENUES	\$ 150,000

Expenditures:

Account Number	Classification	Amount
1AA-7591-072-7089-6320	Traffic Lights and other Safety Devices	\$ 150,000
	TOTAL EXPENDITURES	\$ 150,000

KP/AO/vh

c: County Administrator
Clerk of the Board of County Commissioners
Finance
File



Interoffice Memorandum

APPROVED BY ORANGE
COUNTY BOARD OF COUNTY
COMMISSIONERS

AGENDA ITEM

BCC Mtg. Date: December 3, 2019

November 6, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget

SUBJECT: Consent Agenda Item for December 3, 2019
Budget Amendment #20-14,
Sales Tax Trust Fund, FY 2019-20
Taxable Sales Tax Revenue Refunding Bonds, Series 2019

K.N.P.

On October 22, 2019, the Board of County Commissioners approved a resolution authorizing the issuance of the Taxable Sales Tax Revenue Refunding Bonds, Series 2019. Pursuant to the resolution, the bonds will be sold through a competitive bid process and closed on December 5, 2019. The proceeds from the bonds, together with other available funding in the Sales Tax Trust Fund, will be used to achieve debt service savings by paying off the Sales Tax Revenue Refunding Bonds, Series 2012B.

In accordance with Section 129.06(2)(d), Florida Statutes, the FY 2019-20 budget requires an amendment to recognize the receipt of bond proceeds and their intended use according to bond covenants.

Revenues:

Account Number	Classification	Amount
2314-001-0065-8420	Proceeds-Issuance of Refunding Bonds	\$ 103,805,000
	TOTAL REVENUES	<u>\$ 103,805,000</u>

Expenditures:

Account Number	Classification	Amount
KBK-2314-001-0065-7640	Payment to Refunding Escrow Agent	\$ 104,752,837
DAN-2314-023-0475-9580	Reserve-Debt Service	(947,837)
	TOTAL EXPENDITURES	<u>\$ 103,805,000</u>

KP/JW/vh

c: County Administrator
Clerk of the Board of County Commissioners
Finance
File