



BCC Mtg. Date: October 22, 2019

GREATER ORLANDO AVIATION AUTHORITY

Orlando International Airport
One Jeff Fuqua Boulevard
Orlando, Florida 32827-4399
Phone: (407) 825-2043
Fax: (407) 825-2259

September 20, 2019

Ms. Katie Smith
Orange County Clerk of the Board of County Commissioners
PO Box 38
201 S Rosalind Ave, 4th Floor
Orlando, FL 32802-0034

Dear Ms. Smith:

Enclosed for your information is a copy of the budget for the Greater Orlando Aviation Authority for fiscal year 2020, which was approved by the Authority Board at its meeting on September 18, 2019.

If you have any questions or comments, please contact me.

Sincerely,

Kathleen M. Sharman
Chief Financial Officer

Enclosure: As noted

ACCEPTED FOR FILING BY
THE BOARD OF COUNTY
COMMISSIONERS AT ITS
MEETING ON

BCC Mtg. Date: October 22, 2019

**Greater Orlando Aviation Authority
Orlando International Airport
&
Orlando Executive Airport
Adopted Budgets
Fiscal Year 2019-2020**



**Greater Orlando Aviation Authority
Orlando, Florida**

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO INTERNATIONAL AIRPORT
FISCAL BUDGET
2019-2020**

	Budget <u>2020</u>	Budget <u>2019</u>
ANTICIPATED REVENUE		
Airline Rentals, Fees and Charges	\$ 229,625,081	\$ 218,428,000
Nonairline Revenues	354,748,328	341,047,000
Interest Revenue	9,175,591	7,435,000
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Total Revenue	\$ 593,549,000	\$ 566,910,000
LESS AIRPORT EXCLUSIVE REVENUE		
Rail Station Building Revenue	(4,071,036)	(4,071,000)
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Net Anticipated Revenue	\$ 589,477,964	\$ 562,839,000
APPROPRIATIONS		
2009 Debt Service Fund	\$ 2,486,450	\$ 17,974,000
2010 Debt Service Fund	5,774,682	5,776,000
2011 Debt Service Fund	39,363,774	39,365,000
2012 Debt Service Fund	1,853,250	1,853,000
2013 Debt Service Fund	4,293,800	4,295,000
2015 Debt Service Fund	13,952,000	13,948,000
2016 Debt Service Fund	20,960,671	46,785,000
2016 Subordinated Debt Service	10,049,885	7,555,000
Available PFC Revenues	(30,930,633)	(30,934,000)
Operation and Maintenance Fund	350,279,960	327,074,000
Operating Reserve Fund	3,867,708	3,430,000
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Total Appropriations	\$ 421,951,547	\$ 437,121,000
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Remaining Revenues	\$ 167,526,417	\$ 125,718,000
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**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO EXECUTIVE AIRPORT
FISCAL BUDGET
2019-2020**

	Budget 2020	Budget 2019
ANTICIPATED REVENUE		
Aviation Related	\$ 944,989	\$ 835,484
Commercial Properties	2,781,450	2,550,390
Other Revenue	327,561	171,758
Total Anticipated Revenue	4,054,000	3,557,632
 Contribution from OEA Revenue Fund	 246,310	 233,548
Total Deposits	<u>\$ 4,300,310</u>	<u>\$ 3,791,180</u>
 APPROPRIATIONS		
Operations & Facilities	1,591,930	1,445,970
Safety & Security	1,189,090	1,160,750
Administration	645,460	600,200
Other Expenses	403,830	384,260
Total Appropriations Before Capital	3,830,310	3,591,180
 Capital Outlay and Improvements	 470,000	 200,000
Total Appropriations	<u>\$ 4,300,310</u>	<u>\$ 3,791,180</u>