



# **Educational Facilities Authority**



**Public Hearing  
May 21, 2019**



# **Educational Facilities Authority**

**BCC enacted the Orange County Educational Facilities Authority Ordinance April 2, 1996, currently codified in Chapter 2, Article V of the Orange County Code.**

**The EFA is a special district created pursuant to Chapter 243, Florida Statutes, as a conduit issuer of revenue bonds to finance capital projects for institutions of higher education.**



# **Educational Facilities Authority (Con't)**

**Last issued bonds in 2007 on behalf of Rollins  
College**

**No outstanding debt, assets or liabilities**

**Has been inactive for more than two years**

**On April 19, 2019 the MMRB voted to  
recommend dissolving the Authority**



# **Board Action Requested**

**APPROVAL OF AN ORDINANCE PERTAINING TO THE ORANGE COUNTY EDUCATIONAL FACILITIES AUTHORITY; REPEALING ORANGE COUNTY ORDINANCE NO. 96-7, AS AMENDED BY ORDINANCE NOS. 2007-15 AND 2013-10 AND CODIFIED IN CHAPTER 2, ARTICLE V, DIVISION 7 OF THE ORANGE COUNTY CODE; PROVIDING FOR AN EFFECTIVE DATE AND FILING WITH THE STATE OF FLORIDA SPECIAL DISTRICT ACCOUNTABILITY PROGRAM.**