



Interoffice Memorandum

November 7, 2023

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: Kurt N. Petersen, Director, Office of Management & Budget *K.N.P.*

SUBJECT: Consent Agenda Item for November 18, 2023
Annual Transfer of Funds from the Water Utilities System
Reserve Revenue Account to the General Fund

The adopted FY 2023-24 budget provides for the transfer of \$10,800,000 in surplus revenues from the reserve revenue account of the Water Utilities System Enterprise Fund to the General Fund. The resolution allows execution of the transfer.

ACTION REQUESTED: Approval and execution of Resolution of the Orange County Board of County Commissioners regarding a Resolution pertaining to Financing; authorizing transfer of surplus funds in the County Water and Wastewater Utility Reserve Fund to the County's General Fund; specifically revising and superseding any Resolution in conflict with this Resolution; providing an effective date.

KP/NM

Attachment

c: Byron Brooks, County Administrator
Glenn Kramer, Manager, Fiscal & Operational Support Division