

Myrtle Creek Improvement District
3501 Quadrangle Boulevard, Ste. 270, Orlando, FL 32817
Phone – (407) 723-5900
Fax – (407) 723-5901

May 10, 2023

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Myrtle Creek Improvement District
Proposed FY 2024 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2024 Operations & Maintenance Budget for the Myrtle Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
LaneA@pfm.com

Myrtle Creek Improvement District
FY 2024 Proposed O&M Budget

FY 2024
Proposed Budget

Revenues

On-Roll Assessments	\$ 858,801.80
Wellspring Assessments	68,750.00
Other Income & Other Financing Sources	-
Carryforward Revenue	84,522.75
Net Revenues	\$ 1,012,074.56

General & Administrative Expenses

Legislative

Supervisor Fees	\$ 12,000.00
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Financial & Administrative

Public Officials' Liability Insurance	4,665.00
Trustee Services	7,000.00
Management	46,750.00
Engineering	10,000.00
Disclosure	1,800.00
Property Appraiser	2,500.00
District Counsel	25,000.00
Assessment Administration	7,500.00
Reamortization Schedules	250.00
Audit	4,000.00
Arbitrage Calculation	900.00
Travel and Per Diem	300.00
Telephone	50.00
Postage & Shipping	1,000.00
Copies	2,000.00
Legal Advertising	6,500.00
Bank Fees	360.00
Miscellaneous	9,500.00
Meeting Room	800.00
Office Supplies	270.00
Property Taxes	-
Web Site Maintenance	2,700.00
Holiday Decorations	1,000.00
Dues, Licenses, and Fees	175.00
Total General & Administrative Expenses	\$ 147,020.00

Myrtle Creek Improvement District
FY 2024 Proposed O&M Budget

FY 2024
Proposed Budget

Field Operations

Electric Utility Services

Electric	\$ 1,500.00
Entry Lighting	500.00

Water-Sewer Combination Services

Water Reclaimed	25,000.00
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Stormwater Control

Aquatic Contract	3,900.00
Lake/Pond Repair Reserve	5,000.00

Other Physical Environment

General Liability Insurance	4,750.00
Property & Casualty Insurance	1,700.00
Auto Insurance	100.00
Irrigation Repairs	45,000.00
Landscaping Maintenance & Material	
District Landscaping	263,577.12
Gateway Road Landscaping	473.88
Tree Trimming	40,000.00
Flower & Plant Replacement	50,000.00
Contingency	85,665.18
Pest Control	2,810.00
Hurricane Cleanup	50,000.00

Interchange Maintenance Expenses

IME - Aquatics Maintenance	3,339.00
IME - Irrigation Repairs	3,150.00
IME - Landscaping	90,444.38
IME - Landscape Improvements	12,600.00
IME - Lighting	1,260.00
IME - Miscellaneous	6,300.00
IME - Water Reclaimed	1,575.00

New Operational Field Expenses

Trail Repair	15,000.00
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Road & Street Facilities

Entry and Wall Maintenance	10,000.00
Streetlights	15,000.00

Parks & Recreation

Personnel Leasing Agreement	36,000.00
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Reserves

Infrastructure Capital Reserve	20,000.00
Interchange Maintenance Reserve	2,360.00

Total Field Operations Expenses	\$ 797,004.56
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Wellspring Blvd./Performance Drive Expenses

Irrigation Repairs	\$ 5,230.50
Landscaping	36,036.00
Flower & Plant Replacement	10,000.00
Lighting	10,483.50
Miscellaneous	3,500.00
Water Reclaimed	3,500.00

Total Wellspring Blvd./Performance Drive Expenses	\$ 68,750.00
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Total Expenses	\$ 1,012,774.56
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Income (Loss) from Operations	\$ (700.00)
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Other Income (Expense)

Interest Income	\$ 700.00
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Total Other Income (Expense)	\$ 700.00
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Net Income (Loss)	\$ -
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