



Interoffice Memorandum

DATE: October 22, 2021

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: John L. Petrelli, Director of Risk Management & Professional Standards

SUBJECT: Approval of Payment- Quarterly Self-Insurance Assessments

John L. Petrelli

Since October 1, 2003, the County has been certified by the state of Florida as a workers' compensation self-insurer. As a certified self-insurer, the County is subject to annual assessments by the Special Disability Trust Fund and the Workers' Compensation Administration Trust Fund. Each year the legislature specifies the rate of assessment for each fund. The assessments are based on various factors, including payroll and loss experience that are reported annually by Risk Management to the State of Florida.

ACTION REQUESTED:

Approval to pay quarterly assessments to the Florida Department of Financial Services for self-insurer assessments in an amount not to exceed \$113,200.82. These payments will satisfy the County's obligations to the state of Florida pursuant to Sections 440.49(9) and 440.51, Florida Statutes.

JLP/sm

**Florida Division of Workers' Compensation
START**

BCC Mtg. Date: Nov. 9, 2021

SELF-INSURER ASSESSMENT COMPUTATIONS

ISI Name: Orange Co Bd of CC
Report Ran By: Susan Martin
Date of Report: 10/22/2021

FEIN:
59-6000773

CALCULATED ON: 10/21/2021

REVISION OF _____ CALCULATION

	FROM: 10/01/2020	TO: 09/30/2021		FROM: 10/01/2021	TO: 09/30/2022
Gross Premium		\$ 12,677,200.00	Gross Premium		\$ 12,275,695.00
Drug Free Credit	365	Days = \$ - 633,860.00	Drug Free Credit	0	Days = \$ - 0.00
Safety Credit	365	Days = \$ - 240,866.80	Safety Credit	0	Days = \$ - 0.00
Adjusted Gross Premium		\$ 11,802,473.20	Adjusted Gross Premium		\$ 12,275,695.00
Experience Modification		X 0.90	Experience Modification		X 0.86
Modified Premium		\$ 10,622,225.88	Modified Premium		\$ 10,557,097.70
Construction Credit		\$ - 0.00	Construction Credit		\$ - 0.00
Airplane Surcharge		\$ + 0.00	Airplane Surcharge		\$ + 0.00
Plus/Minus Flat Adjustment		% 0.00	Plus/Minus Flat Adjustment		% 0.00
TOTAL ADJUSTED PREMIUM:		\$ 10,622,225.88	TOTAL ADJUSTED PREMIUM:		\$ 10,557,097.70

Less Premium Discounts:

Less Premium Discounts:

Premium	Discount Rate	Amount of Discount	Premium	Discount Rate	Amount of Discount
First \$ 10,000.00		\$ 0.00	First \$ 10,000.00		\$ 0.00
Next \$ 190,000.00 (190,000.00) 9.10 %		\$ 17,290.00	Next \$ 190,000.00 (190,000.00) 9.10 %		\$ 17,290.00
Next \$ 1,550,000.00 (1,550,000.00) 11.30 %		\$ 175,150.00	Next \$ 1,550,000.00 (1,550,000.00) 11.30 %		\$ 175,150.00
Over \$ 1,750,000.00 (8,872,225.88) 12.30 %		\$ 1,091,283.78	Over \$ 1,750,000.00 (8,807,097.70) 12.30 %		\$ 1,083,273.02
Total Discount		\$ - 1,283,723.78	Total Discount		\$ - 1,275,713.02
Expense Constant		\$ + 160.00	Expense Constant		\$ + 160.00
Terrorism Risk Insurance Program Reauthorization Act			Terrorism Risk Insurance Program Reauthorization Act		
Payroll/\$100 X TRIPRA			Payroll/\$100 X TRIPRA		
\$ 474,880,763.00 1.00 %		\$ 47,488.08	\$ 474,880,763.00 1.00 %		\$ 47,488.08
NET PREMIUM:		\$ 9,386,150.18	NET PREMIUM:		\$ 9,329,032.76

COMPUTATION OF ASSESSMENTS

1. Assessment Due (Assessment Rate X Net Premium)

WCATF	SDTF
0.79% \$ 74,150.59	0.40% \$ 37,544.60

2. Original Advanced Assessment:

\$ 72,699.82	\$ 36,810.04
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3. Balance(Over Or Underpayment): [(1) - (2)]

\$ 1,450.77	\$ 734.56
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COMPUTATION OF ASSESSMENTS

4. Advanced Assessment(Assessment Rate X Net Premium)

WCATF	SDTF
0.79 % \$ 73,699.36	0.40 % \$ 37,316.13

5. Over or Underpayment:

\$ 0.00	\$ 0.00
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6. Total Advanced Billing: [(3) + (4) + (5)]

\$ 75,150.13	\$ 38,050.69
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TOTAL ASSESSMENTS: \$ 113,200.82