

Legislation Text

File #: 24-994, Version: 1

Interoffice Memorandum

DATE: July 1, 2024

TO: Mayor Jerry L. Demings and County Commissioners

THROUGH: N/A

FROM: John Petrelli, Director

CONTACT: Susan Martin, Risk Management Administrator

PHONE: 407-836-9639

DIVISION: Risk Management Division

ACTION REQUESTED:

Approval of the sufficiency of the public officials' bonds provided by Travelers Casualty and Surety Company and Liberty Mutual Insurance Company for all public officials currently holding office in Orange County, Florida. (Risk Management Division)

PROJECT: N/A

PURPOSE: Section 137.05, Florida Statutes requires Board review and approval in January and June of each year of all Orange County public officials' bonds. Listed below are the bonds provided by Travelers Casualty & Surety Company of America and Liberty Mutual Insurance Company.

<u>Name</u>	<u>Title</u>	Amount Of Bond
Jerry L. Demings	County Mayor	\$2,000
Nicole H. Wilson	County Commissioner	\$2,000
Christine Moore	County Commissioner	\$2,000
Mayra Uribe	County Commissioner	\$2,000
Maribel Gomez Cordero	County Commissioner	\$2,000
Emily Bonilla	County Commissioner	\$2,000
Michael R Scott	County Commissioner	\$2,000
Philip A. Diamond	Comptroller	\$5,000
Tiffany Moore Russell	Clerk of Courts	\$5,000
Scott Allen Randolph	Tax Collector	\$2,000
Amy Mercado	Property Appraiser	\$1,000

As of December 31, 2023, Travelers Casualty & Surety Company had an A.M. Best's financial strength rating of A++, XV. Liberty Mutual Insurance Company has a rating of A, XV. The County also purchases a commercial crime policy that includes \$1,000,000 in faithful performance of duty coverage for all elected officials.

BUDGET: N/A