

RESOLUTION NO. 27-2025

A RESOLUTION OF COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF MAITLAND, FLORIDA, ADOPTING AN AMENDED COMMUNITY REDEVELOPMENT AGENCY (CRA) BUDGET FOR THE 2025 FISCAL YEAR; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency ("CRA") Board of the City of Maitland, Florida, adopted an annual budget of expenditures and of estimated revenues (hereinafter referred to as the "Budget") for the fiscal year 2025 beginning October 1, 2024 and ending September 30, 2025, and;

WHEREAS, the CRA Board deems it appropriate to true-up funds for the 2025 fiscal year CRA Budget and assign available funds to the CRA's Independence Lane north project.

NOW, THEREFORE, BE IT RESOLVED by the CRA Board of the City of Maitland, Florida, that:

SECTION 1. The recitals set forth in the 'whereas' clauses to this Resolution are hereby adopted as the legislative and administrative findings of the CRA Board.

SECTION 2. The amendment to the annual Budget for the CRA, for the fiscal year beginning October 1, 2024 and ending September 30, 2025 is hereby confirmed, adopted and approved.

SECTION 3. The amended Budget incorporates a capital outlays appropriation of \$216,564 for Independence Lane north extension project. The additional capital outlays appropriation is derived from operating savings of \$1,563; debt service interest \$649; decrease in City/County contributions revenue \$2,845; and increase interest income of \$217,197.

SECTION 4. This resolution shall become effective immediately upon its approval.

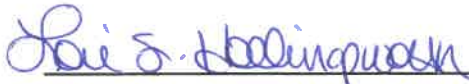
APPROVED AND ADOPTED by the CRA Board of the City of Maitland, Florida, this 10th Day of November, 2025.

COMMUNITY REDEVELOPMENT AGENCY



John Lowndes, Chairperson

ATTEST:



Lori S. Hollingsworth, City Clerk