



*Office of Management & Budget*

**Public Hearing  
Annual Budget Amendment  
FY 2023-24**

**January 23, 2024**



# FY 2023-24 Annual Budget Amendments

- **In accordance with Section 129.06(2)(f), Florida Statutes, the following amendments are being considered:**
  - **Fund Balance or CBF**
  - **Encumbrance Rollovers**
  - **Grants Rollovers**
  - **Capital Improvement Rebudgets**



# FY 2023-24 Annual Budget Amendments

- **Focus of Budget Amendment Adjustments**
  1. **Update cash balance**
  2. **Rebudget unspent funding in prior fiscal year required to complete projects/services**
  3. **Adjust for unanticipated items and cost increases occurring after the budget was adopted**



# FY 2023-24 Annual Budget Amendments

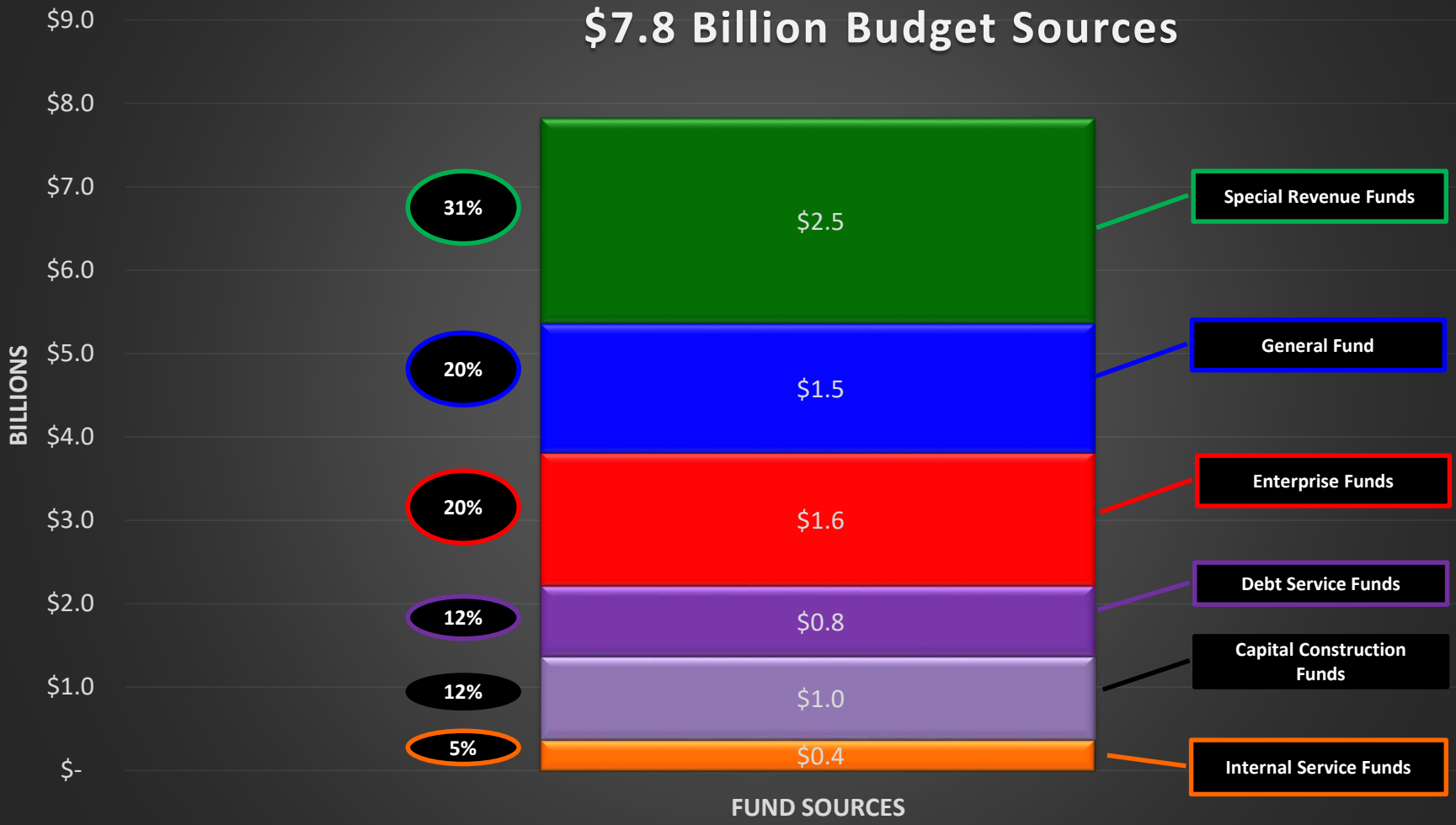
- **Total County Budget Adopted was \$6.7 Billion**
- **Current Budget After Encumbrance Rollovers/Grant Rollovers/Other Grant Budget Adjustments is \$7.5 Billion**
- **Total Budget After Budget Amendment \$7.8 Billion**





# FY 2023-24 Annual Budget Amendments

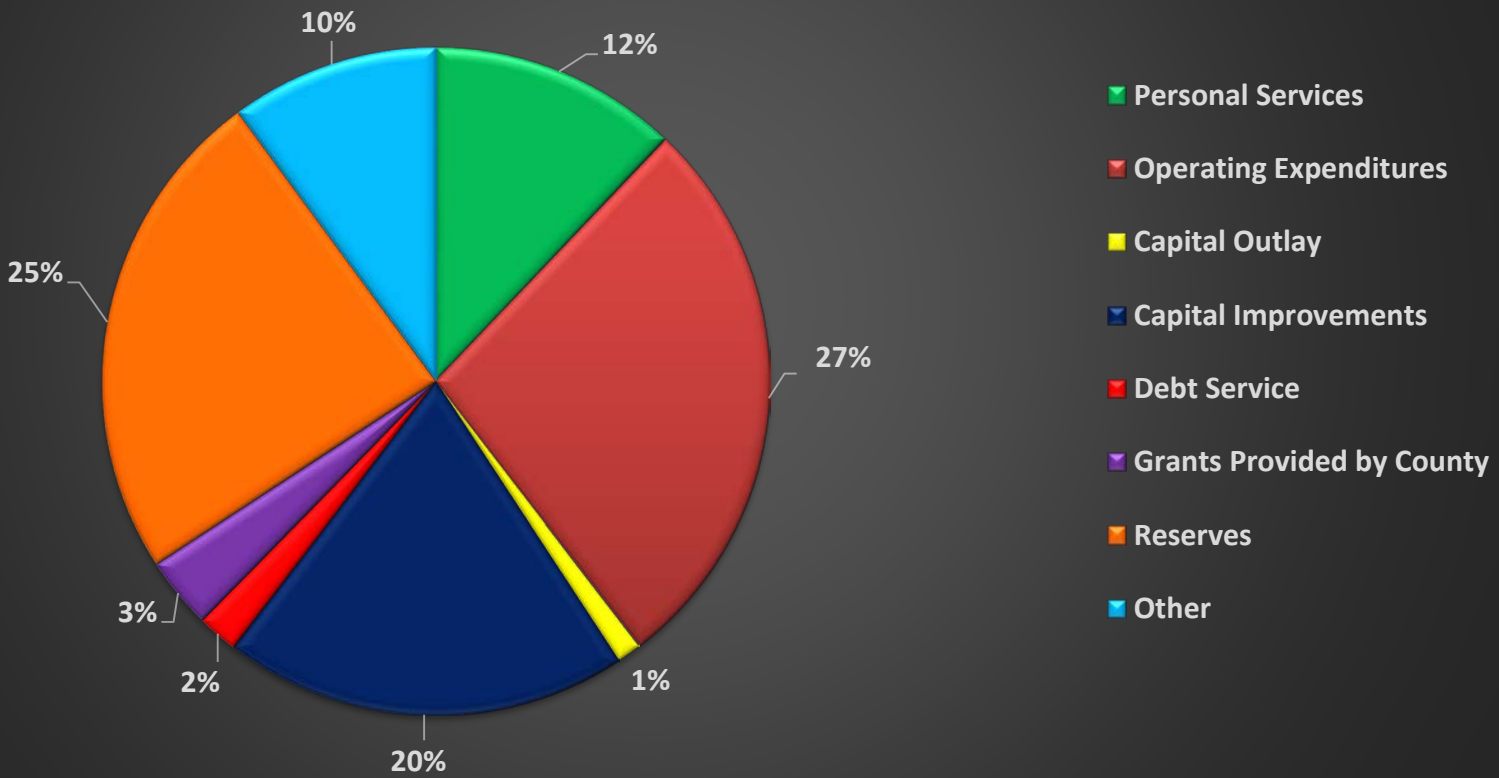
## \$7.8 Billion Budget Sources





# FY 2023-24 Annual Budget Amendments

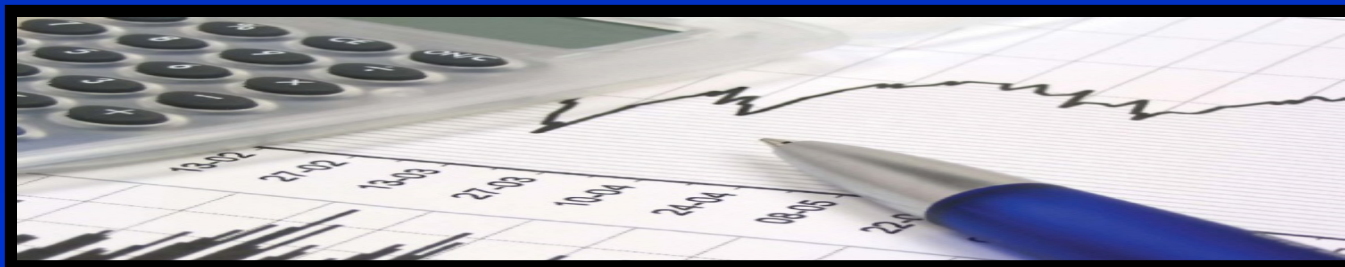
## FY 2024 Expenditure Budget \$7.8 Billion





# FY 2023-24 Annual Budget Amendments

- **General Fund Ended FY 2022-23 with a \$36.9M Surplus (2.5% of General Fund)**
  - **Revenue**
    - Ad Valorem
    - Interest Revenue
    - Excess Fees
  - **Expenditure Surplus**
    - Staff Vacancies
    - Other Countywide Savings





# FY 2023-24 Annual Budget Amendments

<b>General Fund Revenue Adjustments</b>	<b>Amount</b>
Cash Brought Forward	\$36.9 Million
State Half Cent Sales Tax Transfer (To Fund Capital Projects)	-\$15.0 Million
Misc. Revenue Adjustments	\$0.1 Million
<b>Total Revenue Adjustment</b>	<b>\$22.0 Million</b>
<b>General Fund Expenditure Adjustments</b>	<b>Amount</b>
Rebudgets (Unspent dedicated funding in prior year, needed in new fiscal year)	\$3.8 Million
Facilities Mgmt. Items (Chillers and Janitorial)	\$1.3 Million
Animal Services and Zoning New Positions	\$0.8 Million
Other Net Adjustments	\$1.3 Million
Reserves	\$14.8 Million
<b>Total Expenditure Adjustments</b>	<b>\$22.0 Million</b>



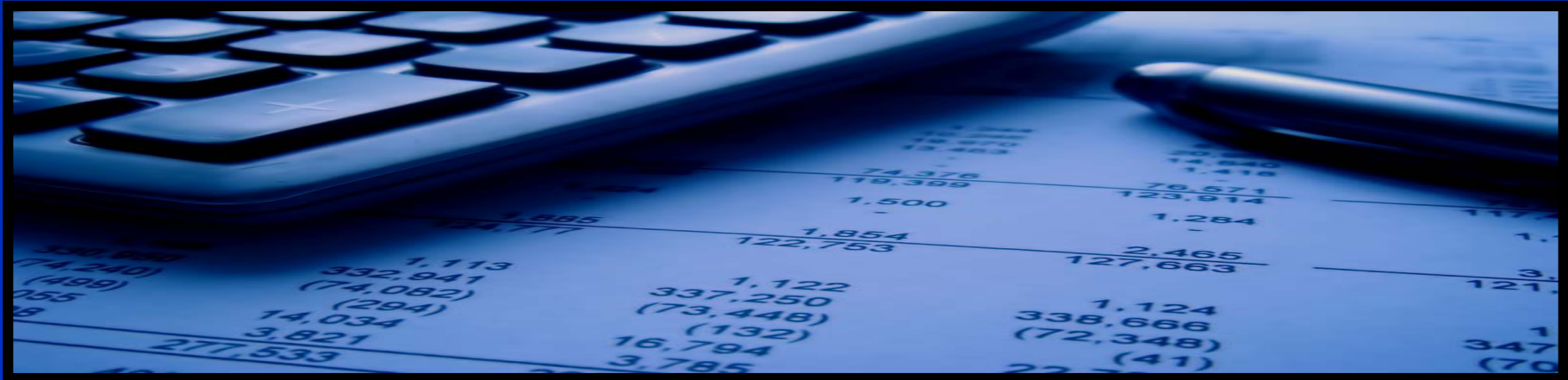


# FY 2023-24 Annual Budget Amendments

- **General Fund Reserves**

– Current Reserves	\$104.8M	(7.5%)
– Proposed Amendment Reserves	\$119.6M	(8.1%)

- **Countywide Reserves is approximately 25% of the Total Budget**





# New Position Requests

- **6 – Animal Services Positions (Twice a Day Feeding)**
  - 2 Animal Services Officers
  - 4 Animal Care Assistants
  
- **7 – Housing Positions (CDBG Disaster Recovery Grant Funded)**
  - 1 Admin Support Position
  - 3 Project Management Positions
  - 3 Fiscal Positions





# Board Actions

## 1. Approval of Budget Amendments

- 24-15 Fund Balance
- 24-16 Encumbrance Rollovers
- 24-17 Grants Rollovers
- 24-18 Capital Improvement Rebudgets



## 2. Approval of New Position Requests

- 6 – Animal Services Positions
- 7 – Housing Positions



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