

CRA RESOLUTION NO. 2024-001

A RESOLUTION OF THE OCOEE COMMUNITY REDEVELOPMENT AGENCY TO AMEND THE BUDGET FOR FISCAL YEAR 2023-2024; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency CRA is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts, such as the CRA, to adopt a budget for each fiscal year by resolution; and

WHEREAS, Section 189.016(6), Florida Statutes, allows the governing board of a community redevelopment agency to amend its budget at any time within a fiscal year by resolution; and

WHEREAS, the Fiscal Year 2023-2024 annual budget approved on September 19, 2023 includes an estimate of all revenue and expenditures for the year for the Ocoee Community Redevelopment Agency; and

WHEREAS, the Executive Director of the CRA requests to amend or adjust the budget at this time, for the purpose of adjusting the actual Tax Increment Financing (TIF) amounts received from the City of Ocoee and Orange County and amending unexpended balance from FY22-23.

NOW, THEREFORE, BE IT RESOLVED BY THE OCOEE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. Authority. The CRA has the authority to adopt this Resolution pursuant to the Special District Act.

SECTION 2. Amendment of Budget. The governing body of the CRA does hereby approve and adopt the amended CRA Budget for Fiscal Year 2023-2024 as attached hereto and incorporated herein in Exhibit A.

SECTION 3. Severability. If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon passage and adoption.


PASSED AND ADOPTED this 4th of June, 2024.

SIGNATURES TO FOLLOW


APPROVED:

ATTEST:

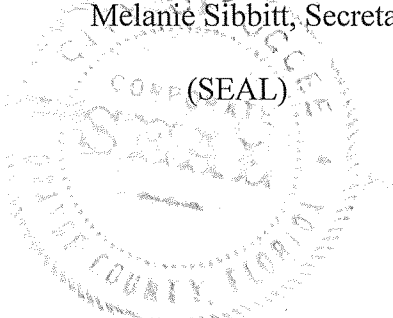
**OCOEE COMMUNITY
REDEVELOPMENT AGENCY**



Melanie Sibbitt, Secretary



Chair



**FOR USE AND RELIANCE ONLY
BY THE OCOEE COMMUNITY
REDEVELOPMENT AGENCY,
APPROVED AS TO FORM AND LEGALITY**
This 4th day of June, 2024.

FISHBACK DOMINICK, LLP

By: 

Richard S. Geller, CRA Attorney

Exhibit A

Historical, Budgeted, and Amended Revenues by Source

Revenue Source	Account ID	FY2022 Actual	FY2023 Actual	FY2024 Adopted	FY2024 Amended
Cash Balance		\$ -	\$ 3,569,053.07	\$ 5,455,247.00	\$ 5,214,749.00
Tax Increment		\$ 1,820,395.00	\$ 2,313,635.63	\$ 2,686,802.00	\$ 2,663,143.42
Other Financing		\$ -	\$ 345,615.61	\$ -	\$ -
Intergovernmental		\$ 1,904,384.00	\$ -	\$ 750,000.00	\$ 750,000.00
Total Revenue Source		\$ 3,724,779.00	\$ 6,228,304.31	\$ 8,892,049.00	\$ 8,627,892.42

Historical, Budgeted, and Amended Expenditures by Expense Type

Expense Objects	Account ID	FY2022 Actual	FY2023 Actual	FY2024 Adopted	FY2024 Amended
Other Pay	00-1101	\$ 3,231.00	\$ 3,429.43	\$ 3,591.00	\$ 3,591.00
Salaries	00-1200	\$ 208,572.00	\$ 228,559.38	\$ 301,073.00	\$ 301,073.00
FICA Taxes	130-516-00-2100	\$ 15,521.00	\$ 17,114.60	\$ 23,000.00	\$ 23,000.00
Retirement Contribution	130-516-00-2200	\$ 18,946.00	\$ 15,860.13	\$ 20,775.00	\$ 20,775.00
Health Insurance	130-516-00-2300	\$ 33,952.00	\$ 35,747.92	\$ 30,000.00	\$ 37,900.00
Life Insurance	130-516-00-2301	\$ 791.00	\$ 863.78	\$ 1,200.00	\$ 1,200.00
Dental/Vision Insurance	130-516-00-2302	\$ 880.00	\$ 879.78	\$ 800.00	\$ 800.00
Accident/Disability Insurance	130-516-00-2303	\$ 1,226.00	\$ 1,332.27	\$ 2,007.00	\$ 2,007.00
Workers Comp Insurance	130-516-00-2400	\$ 1,345.00	\$ 599.00	\$ 538.00	\$ 538.00
Legal Fees	130-516-00-3101	\$ 1,296.00	\$ 936.55	\$ 8,000.00	\$ 8,000.00
Professional Services	130-516-00-3128	\$ 34,410.00	\$ 31,540.00	\$ 150,000.00	\$ 150,000.00
County Contribution Rebate	130-516-00-3129	\$ -	\$ -	\$ 80,891.00	\$ 76,486.77
Accounting Auditing	130-516-00-3200	\$ 5,000.00	\$ 5,900.00	\$ 6,000.00	\$ 6,000.00
Contractual Services	130-516-00-3400	\$ 204,086.00	\$ 158,844.96	\$ 275,000.00	\$ 275,000.00
Travel Expense	130-516-00-4000	\$ 20.00	\$ 1,230.94	\$ 6,659.00	\$ 6,659.00
Telephone Expense	130-516-00-4100	\$ 1,872.00	\$ 1,889.76	\$ 3,800.00	\$ 3,800.00
Postage Freight	130-516-00-4200	\$ 58.00	\$ 65.85	\$ 1,100.00	\$ 1,100.00

Exhibit A

Water Expense	130-516-00-4301	\$ 25,126.00	\$ 25,736.33	\$ 40,000.00	\$ 40,000.00
Printing and Binding	130-516-00-4700	\$ 2,497.00	\$ 1,936.13	\$ 5,000.00	\$ 5,000.00
Reserve for Contingency	130-516-00-4900	\$ 22,984.00	\$ -	\$ 50,000.00	\$ 22,845.65
Administration Legal Ads	130-516-00-4901	\$ 224.00	\$ -	\$ 600.00	\$ 600.00
Miscellaneous	130-516-00-4902	\$ 716.00	\$ -	\$ -	\$ -
Office Supplies	130-516-00-5100	\$ 275.00	\$ 840.99	\$ 1,400.00	\$ 1,400.00
POL Supplies	130-516-00-5200	\$ 180.00	\$ 143.30	\$ 600.00	\$ 600.00
Uniforms	130-516-00-5201	\$ 183.00	\$ 176.92	\$ 275.00	\$ 275.00
Operating Supplies	130-516-00-5202	\$ 295.00	\$ 252.39	\$ 1,000.00	\$ 1,000.00
Copying Expense	130-516-00-5216	\$ 203.00	\$ 99.23	\$ 1,000.00	\$ 1,000.00
Computer Peripherals/Software Under \$5,000	130-516-00-5235	\$ 2,611.00	\$ 846.28	\$ 2,000.00	\$ 2,000.00
Books/Subscriptions	130-516-00-5401	\$ 536.00	\$ 544.19	\$ 1,000.00	\$ 1,000.00
Professional Dues	130-516-00-5402	\$ 2,721.00	\$ 2,736.00	\$ 3,000.00	\$ 3,000.00
Training Expense	130-516-00-5405	\$ 1,550.00	\$ 3,265.00	\$ 7,000.00	\$ 7,000.00
Community Promotions	130-516-00-8200	\$ 1,475.00	\$ -	\$ -	\$ -
Public Relations Development	130-516-00-8205	\$ 338.00	\$ 248.90	\$ 8,000.00	\$ 8,000.00
Grants Contribution	130-516-00-8210	\$ 171,967.00	\$ -	\$ -	\$ -
Transfers Out	130-516-00-9000	\$ -	\$ -	\$ -	\$ -
Capital Improvements	130-516-00-6302	\$ 2,091,620.99	\$ 1,346,663.95	\$ 7,856,740.00	\$ 7,616,242.00
	<i>Bluford Avenue Streetscape</i>			\$ 5,225,447.00	\$ 5,225,447.00
	<i>Wellness Park Restroom</i>			\$ 279,931.50	\$ 429,931.50
	<i>OWG/Maguire Intersection Improvements</i>			\$ 830,617.00	\$ 440,119.00
	<i>Maguire Road Phase 5</i>			\$ 450,000.00	\$ 450,000.00
	<i>N. Blackwood Ave Streetscape</i>			\$ 780,744.50	\$ 780,744.50
	<i>Minor CRA Infrastructure Improvements</i>			\$ 290,000.00	\$ 290,000.00
Total Expense Objects		\$ 2,856,707.99	\$ 1,888,283.96	\$ 8,892,049.00	\$ 8,627,892.42