

BCC Mtg. Date: June 23, 2020

Myrtle Creek Improvement District
12051 Corporate Boulevard, Orlando, FL 32817
Phone – (407) 723-5900
Fax – (407) 723-5901

May 21, 2020

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Myrtle Creek Improvement District
Proposed FY 2021 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2021 Operations & Maintenance Budget for the Myrtle Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
LaneA@pfm.com

Myrtle Creek Improvement District
FY 2021 Proposed O&M Budget

	FY 2021 Proposed Budget
<u>Revenues</u>	
On-Roll Assessments	\$ 858,801.80
Developer Contributions	52,496.00
Net Revenues	\$ 911,297.80
<u>General & Administrative Expenses</u>	
Legislative	
Supervisor Fees	\$ 12,000.00
Financial & Administrative	
Public Officials' Liability Insurance	4,000.00
Trustee Services	10,000.00
Management	45,000.00
District Engineering	10,000.00
Dissemination Agent	7,000.00
Property Appraiser	2,000.00
District Counsel	25,000.00
Assessment Administration	7,500.00
Reamortization Schedules	250.00
Audit	6,500.00
Arbitrage Calculation	900.00
Travel and Per Diem	300.00
Telephone	50.00
Postage & Shipping	1,000.00
Copies	2,000.00
Legal Advertising	6,500.00
Miscellaneous	5,000.00
Property Taxes	150.00
Web Site Maintenance	2,700.00
Holiday Decorations	1,250.00
Dues, Licenses, and Fees	175.00
Total General & Administrative Expenses	\$ 149,275.00
<u>Field Operations</u>	
Electric Utility Services	
Electric	\$ 1,000.00
Entry Lighting	500.00
Water-Sewer Combination Services	
Water Reclaimed	25,000.00
Stormwater Control	
Aquatic Contract	4,000.00
Lake/Pond Repair Reserve	5,000.00
Other Physical Environment	
General Liability Insurance	4,500.00
Property & Casualty Insurance	1,700.00
Auto Insurance	500.00
Irrigation Repairs	
District Irrigation Repairs	30,000.00
Wellspring Irrigation Repairs	5,000.00
Landscaping Maintenance & Material	
District Landscaping	205,650.00
Gateway Road Landscaping	473.88
Wellspring Landscaping	32,496.00
Other Landscape Maintenance	-

Myrtle Creek Improvement District
FY 2021 Proposed O&M Budget

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Tree Trimming	40,000.00
Flower & Plant Replacement	
District Flower & Plant Replacement	50,000.00
Wellspring Flower & Plant Replacement	10,000.00
Contingency	103,372.90
Pest Control	2,810.00
Hurricane Cleanup	50,000.00
Wellspring Blvd./Performance Drive Expenses	
WSPD - Lighting	-
WSPD - Miscellaneous	5,000.00
WSPD - Water Reclaimed	-
Interchange Maintenance Expenses	
IME - Aquatics Maintenance	3,339.00
IME - Irrigation Repairs	9,450.00
IME - Landscaping	76,358.52
IME - Lighting	1,575.00
IME - Miscellaneous	1,575.00
IME - Water Reclaimed	2,362.50
New Operational Field Expenses	
Trail Repair	15,000.00
Crosswalk Improvements	-
Road & Street Facilities	
Entry and Wall Maintenance	10,000.00
Streetlights	15,000.00
Parks & Recreation	
Personnel Leasing Agreement	36,000.00
Reserves	
Infrastructure Capital Reserve	20,000.00
Interchange Maintenance Reserve	2,360.00
Total Field Operations Expenses	\$ 770,022.80
Total Expenses	\$ 919,297.80
Income (Loss) from Operations	\$ (8,000.00)
Other Income (Expense)	
Interest Income	\$ 8,000.00
Total Other Income (Expense)	\$ 8,000.00
Net Income (Loss)	\$ -