



INTEROFFICE MEMORANDUM

April 10, 2020

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Randy Singh, Deputy County Administrator

A handwritten signature in black ink, appearing to be "RS", located to the right of the "FROM:" line.

SUBJECT: April 21, 2020 - Discussion Item
Covid-19 County Fiscal Update

Given the current economic situation, a Board discussion regarding the financial status of the County is scheduled for April 21, 2020. So far, the projected economic impact is limited to selected revenues of the county. Primarily operations funded by our Tourist Development Tax, Local Option State Sales Tax, and the Gas Taxes.

Staff is closely monitoring revenue and expenditure trends, and we have already implemented certain measures to address the impacts to the County. We will continue to monitor and make further budget adjustments as they become necessary.

This item is for informational purposes only and no action is required of the Board at this time.

RS/lb

c: Byron W. Brooks, AICP, County Administrator