



# U.S. House Bill H.R.4052 to Create the \$5 trillion National Infrastructure Bank

## **BENEFITS:**

- Rebuilds Crumbling Infrastructure Across America: Less traffic congestion and CO2 pollution; Lead-free water; New schools, Affordable housing (seven million new units), Mass transit/high speed rail, broadband, electricity grids; Enough funding for every single state.
- Workers: creates 25 million new jobs paying Davis Bacon wages. Buy America; Provides training in permanent, new occupations.
- Engineers/Contractors/Manufacturers/Suppliers: Increased business from all the new construction and "Made in America" Industrial expansion. Promotes Disadvantaged Business Enterprises and minority hiring.
- Economy: Supercharges the economy, Pushing up long-term growth from 1.8%/year, to 5%/year. Develops rural, urban, and low-income areas.
- Federal and State Budgets: Complements existing Federal and State spending on infrastructure, including the Infrastructure Investment and Jobs Act; Vastly improves revenues from new growth; Reduces National Debt as % of GDP.

## **COSTS:**

- Requires no new Federal Debt or new Federal Taxes.
- Loan rate: Treasury Bond rate or lower. Loan maturity over the investment's lifetime.
- Flexible loan repayment: States, counties, cities, utilities, authorities, and cooperatives can repay loans out of increasing general revenues, special revenues, or user fees.

2024-08-13 Public Comment Exhibit 1-Nelson Betancourt

## **How the National Infrastructure Bank (NIB) Works:**

- Created: Government-owned, depository/lending bank, with full disclosures.
- Capitalized: with privately-owned Treasuries; Treasuries exchanged for preferred stock paying an extra 2%. (Same model as previous institutions)
- Lends: Like any commercial bank, up to a total of \$5 trillion.
- Well-targeted infrastructure project selection: with maximum input from States and Regional Planning Groups.
- Loan Monitoring: Ensures projects stay on track, and all groups benefit fairly.
- NIB earns up to \$120 billion/year: Pays for overhead, Dividend to Government; Interest on deposits; With remainder deposited in a Trust Fund.
- Trust Fund: Will dispense grants to low-income areas

**STATE LEGISLATURES THAT HAVE INTRODUCED OR PASSED RESOLUTIONS SUPPORTING THE NATIONAL INFRASTRUCTURE BANK ACT:**

**Passed:** Nevada Legislature, Maine Legislature, Washington State Legislature, New Jersey Legislature, California Assembly, Rhode Island Senate, Delaware Senate, South Carolina House, Alabama House, Illinois House. **Introduced:** Rhode Island House, Alaska Senate, Virginia House, Georgia Senate, Michigan Senate, Ohio House, Pennsylvania House and Senate, West Virginia House, New York Assembly (Sign-on), Florida House and Senate, North Carolina House, Missouri House, New Mexico House and Senate, Arizona Senate, Kentucky House, Wisconsin House, Illinois Senate, Indiana House and Utah House.

**CITY AND COUNTY COUNCIL ENDORSEMENTS INCLUDE:**

Detroit, Los Angeles, San Francisco, Pueblo CO, Pittsburgh, Philadelphia, Chicago, Cleveland, Providence, Anchorage, Gainesville Fl., Akron, Toledo, Albany NY, Lancaster Pa, Seattle, Westchester, Ulster Counties NY; Allegheny and Northampton Counties Pa; Lucas County, OH; Dodge Co. WI, Essex County VA; Miami-Dade Transportation Planning Organization, and many more.

**OTHER ENDORSEMENTS INCLUDE:**

National Latino Farmers and Ranchers, National Association of Counties, National Association of Minority Contractors; US High Speed Rail Association, United Association of Plumbers and Steamfitters, Ohio State Communication Workers of America, American Sustainable Business Council, Chamber of Eco Commerce, Toledo Metropolitan Area Council of Governments, New York State Association of Counties, Florida Association of Counties, Fresno Council of Governments, CA, Georgia State Council of Machinists and Aerospace Workers, Indiana Passenger Rail Association, Council of State Government East, National Asian-Pacific American Caucus of State Legislators, National Jobs for All Coalition, National Black Caucus of State Legislators, National Hispanic Caucus of State Legislators, National Association of Development Organizations, New Mexico LULAC (League of United Latin American Citizens), California Public Banking Alliance, New York Progressive Action Network (NYPAN).

**TO SPONSOR A RESOLUTION TO CONGRESS**

Please Contact the Coalition for a National Infrastructure Bank: [info@nibcoalition.com](mailto:info@nibcoalition.com)

**CALL YOUR MEMBER OF CONGRESS TO CO-SPONSOR H.R.4052, 202-224-3121**

**WEBSITE: [WWW.NIBCOALITION.COM](http://WWW.NIBCOALITION.COM)**

**PAID FOR BY THE COALITION FOR A NATIONAL INFRASTRUCTURE BANK**

