

Florida Central Railroad Track Rehabilitation Local Matching Funds



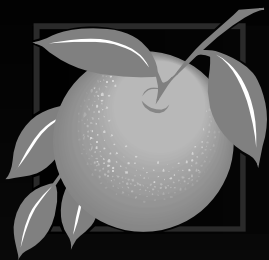
**Board of County Commissioners
August 28, 2012**



Presentation Outline

- Background
- Agreement Terms
- Requested Action





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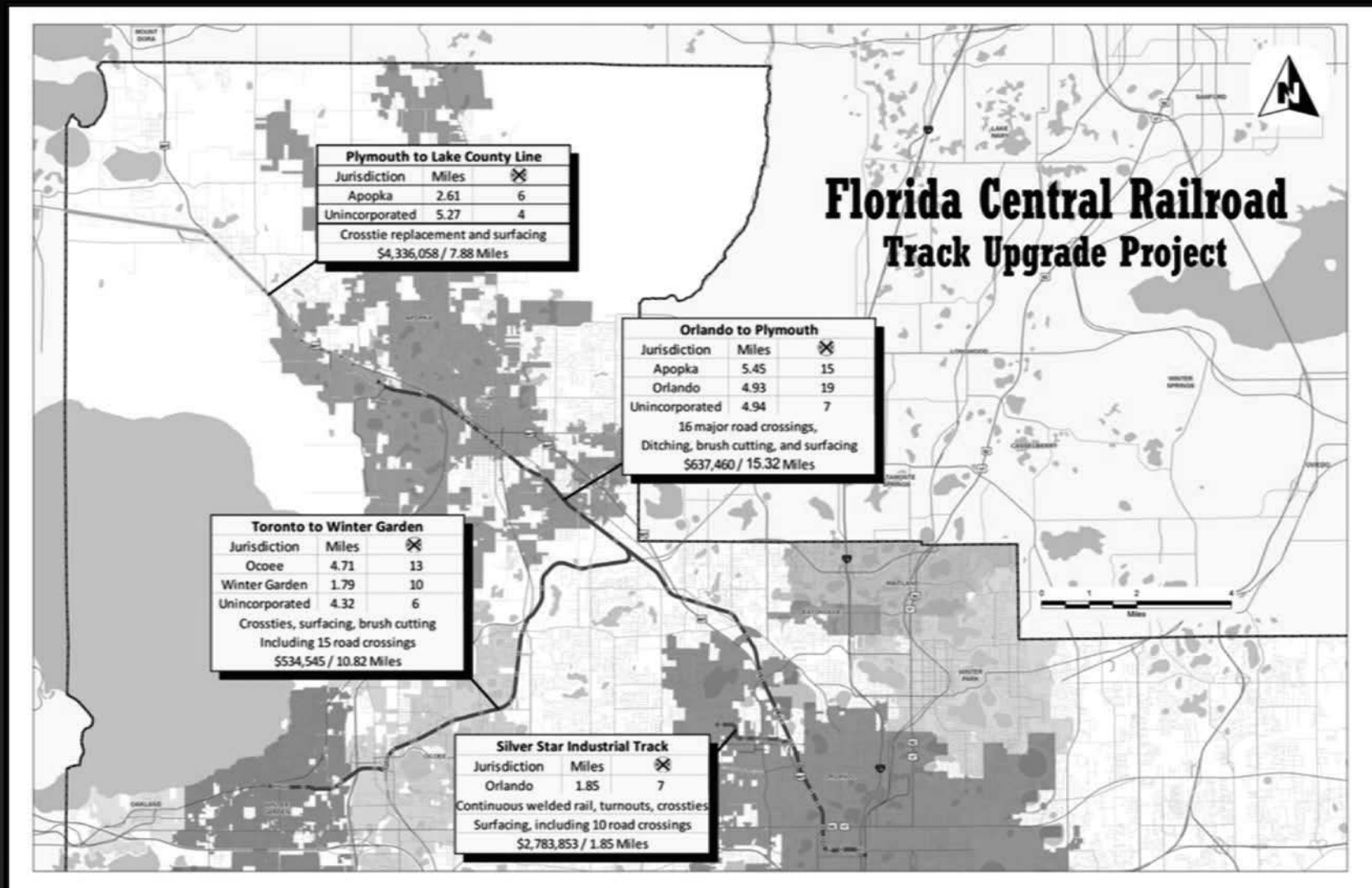
Background

- **\$18.4 million Improvement Project**
- **Downtown Orlando – Plymouth**
 - Continuous Weld Track Upgrades
 - Track Stabilization
 - Railroad Tie Replacement
 - Railroad Crossing Improvements
 - Dora Canal Bridge Replacement
- **Upgrades Class of Freight (I to III)**
- **Allows for Future Passenger Rail Service**





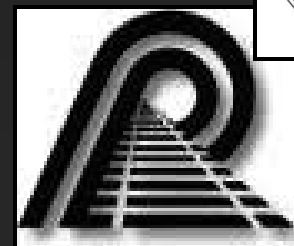
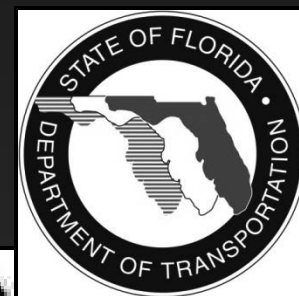
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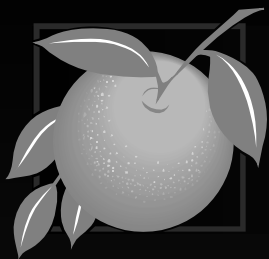




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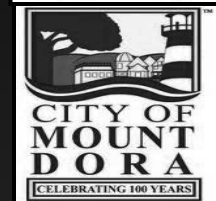
- **FDOT has committed \$13.8 million (75%) to fund facility improvements**
- **25% (\$4.6 million) Local Match Required**
 - **FCEN had committed \$1.2 million**
 - **\$3.4 million funding gap**

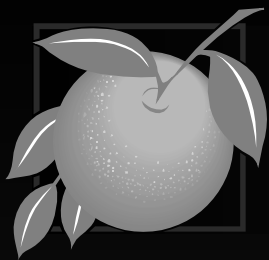




Background

- **Lake County/Municipalities – 55% (\$1.87M) of funding gap**
 - Lake County
 - Eustis
 - Mt. Dora
 - Tavares
 - Umatilla
- **\$1.53 million - remaining funding gap**
 - Orange County
 - Apopka
 - Orlando
 - Ocoee
 - Winter Garden





Background

- **October 2010 – BCC directed staff to work with MPO's to develop Memorandum of Understanding (MOU)**
- **March 2011 – BCC directed staff to negotiate a funding agreement, not to exceed \$650K**
- **Subsequently, Federal Railroad Administration (FRA) authorized additional grant (\$2.2 million), which reduces County's share**



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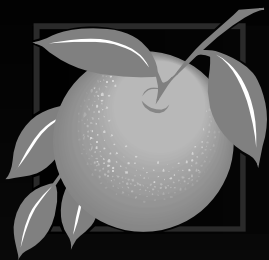
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Agreement Terms

- FCEN will perform work and invoice partners
- Orange County will pay 1.85% of costs
- County costs not to exceed \$340K
- If FCEN sells or leases to public partner, will reimburse County (pro-rated)



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Requested Action

- **Approval of Agreement for Local Funding of Railroad Track Rehabilitation (Orange County) between Orange County, Florida and Florida Central Railroad Company, Inc. Districts 1, 2, 3, 5, and 6.**



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