

# **REAL ESTATE MANAGEMENT ITEM 15**

| DATE:                | August 12, 2022  |
|----------------------|--|
| TO:                  | Mayor Jerry L. Demings<br>-AND-<br>County Commissioners  |
| THROUGH:             | Mindy T. Cummings, Manager<br>Real Estate Management Division  |
| FROM:                | Elizabeth Price Jackson, Senior Title Examiner (15/MTC<br>Real Estate Management Division  |
| CONTACT<br>PERSON:   | Mindy T. Cummings, Manager   |
| DIVISION:            | Real Estate Management Division<br>Phone: (407) 836-7090   |
| ACTION<br>REQUESTED: | Approval of Access Easement among Cypress Reserve Community<br>Association, Inc., McKinnon Groves LLLP, and American Orange<br>County Investments 40 LLC, approval and execution of Donation<br>Agreement by and between American Orange County Investments 40,<br>LLC and Orange County, Florida. |
| PROJECT:             | Lake Roberts Reserve CAI-19-12-069   |
|                      | District 1   |
| PURPOSE:             | To provide for preservation of lands to offset impacts associated with Conservation Area Impact Permit CAI 19-12-069.  |

Interoffice Memorandum Real Estate Management Division Agenda Item 15 August 12, 2022 Page 2 of 2

| ITEMS:          | Access Easeme<br>Cost:<br>Size:   | ent<br>None<br>31,271.659 square feet   |  |  |  |
|-----------------|---|---|--|--|--|
|                 | Donation Agree<br>Revenue:<br>Total size:   | ement<br>\$26,490 (one-time per acre management fee to Orange<br>County Conservation Trust Fund)<br>52.98 acres   |  |  |  |
| <b>REVENUE:</b> | Account No.:  | 1026-068-1978-5440 (\$26,490)   |  |  |  |
| APPROVALS:      | Real Estate Management Division<br>County Attorney's Office<br>Environmental Protection Division  |   |  |  |  |
| REMARKS:        | The corrected Conservation Area Impact Permit No. CAI-19-12-029 requires this donation to offset impacts associated with the development of the Lake Roberts Reserve subdivision. |   |  |  |  |
|                 | Administrative<br>Acquisition, and<br>recharge, and fl<br>owned lands, er   | cel meets the evaluation and selection criteria outlined in<br>Regulation 11.07.01 Environmentally Sensitive Lands<br>d additionally, provides water resource protection, aquifer<br>loodplain storage; provides connections to other publicly<br>hances an existing wildlife corridor, and has potential to<br>unities for quality nature-based recreation for residents and |  |  |  |
|                 | Orange County the terms and co  | is approving the Access Easement to show acceptance of onditions  |  |  |  |

Grantor to pay all closing costs and property taxes.

APPROVED BY ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS AUG 3:0 2022

#### THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

SHUTTS & BOWEN LLP ATTN: DANIEL T. O'KEEFE, ESQ. 300 S. ORANGE AVE. SUITE 1600 ORLANDO, FL 32801

#### **Property Appraiser's Parcel Identification Number(s):**

34-22-27-1960-00-001 (partial) 34-22-27-1960-18-000 (partial) 34-22-27-1960-19-000 (partial) 27-22-27-1961-21-000 (partial) 27-22-27-0000-00-055 27-22-27-0000-00-056 27-22-27-0000-00-139 27-22-27-0000-00-140

#### SPACE ABOVE THIS LINE FOR RECORDING DATA

#### ACCESS EASEMENT

THIS INDENTURE, Made this  $\mathcal{F}$  day of  $\mathcal{M}$  day of  $\mathcal{M}$  A.D., 2022, among CYPRESS RESERVE COMMUNITY ASSOCIATION, INC., a not for profit corporation organized and existing under the laws of the state of Florida, having its principal place of business in the city of Winter Garden, county of Orange, state of Florida, whose address is 270 W. Plant Steet, Winter Garden, Florida, 34787, GRANTOR, MCKINNON GROVES LLLP, a Florida limited liability limited partnership, whose address is 15400 Oakland Avenue, Winter Garden, Florida, 34787, MCKINNON, and AMERICAN ORANGE COUNTY INVESTMENTS 40 LLC, a Florida limited liability company, whose address is 964 Cypress Drive, Delray Beach, Florida, 33483, AOCI.

WITNESSETH, that GRANTOR, for and in consideration of the sum of \$10.00 and other valuable considerations, paid by MCKINNON and AOCI, GRANTEES, the receipt of which is hereby acknowledged, does hereby give, grant, and convey to GRANTEES, and their respective successors-ininterest and permitted assigns, and to all Governmental Authorities (hereinafter defined), subject to the restrictions described below, a non-exclusive, perpetual access easement for ingress, egress, access, and passage, from/to that certain public right-of-way known as Siplin Road to/from the McKinnon Property (hereinafter defined) and/or the AOCI Property (hereinafter defined), over, under, on, upon, through, and across the following described lands situate in Orange County, Florida, to-wit:

#### SEE ATTACHED EXHIBIT "A" (the "Easement Area")

#### **Property Appraiser's Parcel Identification Numbers:**

a portion of 34-22-27-1960-00-001 a portion of 34-22-27-1960-18-000 a portion of 34-22-27-1960-19-000 a portion of 27-22-27-1961-21-000

PROVIDED, HOWEVER, the Easement Area, and use of the same by GRANTEES, and their respective successors-in-interest and permitted assigns, and all Governmental Authorities is subject to all

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easements, covenants, conditions, agreements, encumbrances, and restrictions of record – including but not limited to that certain conservation easement granted to the St. Johns River Water Management District in Article XV of that certain Declaration of Covenants, Conditions, Restrictions and Easements for Cypress Reserve recorded on May 13, 2015, as Document No. 20150242148 of the Public Records of Orange County, Florida ("Existing Restrictions") – but reference thereto shall not serve to reimpose the same. Without limiting the generality of the foregoing, GRANTEES acknowledge that the Existing Restrictions prohibit both the construction of roads, structures, or other access improvements, and the removing, destroying, or trimming of trees, shrubs, or other vegetation, upon/within the Easement Area that would allow the Easement Area to be used for vehicular purposes.

As used herein, "McKinnon Property" shall mean and refer to those lands legally described on **Exhibit "B-1"** attached hereto and incorporated herein by this reference, "AOCI Property" shall mean and refer to those lands legally described on **Exhibit "B-2"** attached hereto and incorporated herein by this reference, and "Governmental Authorities" shall mean and refer to any federal, state, county, municipal, or other governmental or quasi-governmental department or entity, or any authority, commission, board, bureau, court, water management district, or agency having jurisdiction over all or any part the Easement Area, the McKinnon Property, and/or the AOCI Property, including without limitation Orange County, Florida, the City of Winter Garden, and the St. Johns River Water Management District.

Without limiting the foregoing, the access easement herein granted hereby specifically includes the right of any Governmental Authority that hereafter acquires a conservation easement (as defined in Section 704.06, Florida Statutes (2020)) over all or any part of the McKinnon Property and/or the AOCI Property to enter over, under, on, upon, through, and across the Easement Area with any necessary equipment for the purpose of ingress, egress, access, and passage over, under, on, upon, through, and across said Easement Area as is necessary for such Governmental Authority to access the McKinnon Property and/or the AOCI Property, as applicable, in a reasonable manner and at reasonable times for the purposes granted or conveyed by said conservation easement, including inspection, restoration, enhancement, maintenance, and monitoring activities.

Although not necessary, for the purpose of confirming that the access easement herein granted runs in favor of GRANTEES, and their respective successors-in-interest and permitted assigns, and of all Governmental Authorities, GRANTOR hereby acknowledges that each of MCKINNON and AOCI (individually) may, and is hereby specifically permitted and authorized to, hereafter partially assign to each of their respective successor(s)-in-interest and/or to any Governmental Authority the rights, titles, easements, and interests herein granted to said GRANTEES.

TO HAVE AND TO HOLD forever said access easement unto said GRANTEES, and their respective successors-in-interest and permitted assigns, as well as all Governmental Authorities aforementioned, for the purposes aforesaid.

[signature page and exhibits follow]

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be signed in its name.

#### **"GRANTOR"**

Signed, sealed, and delivered in the presence of:

CYPRESS RESERVE COMMUNITY ASSOCIATION, INC., a Florida not for profit corporation

Bv:

Print Name: Therese Philogene

Title: President

Print Name:

ann Date: , 2022 [CORPORATE SEAL]

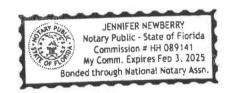
STATE OF FLORIDA

Print Name

COUNTY OF Oringe

The foregoing instrument was acknowledged before me, by means of  $\Box$  physical presence or  $\Box$  online notarization, this <u>21</u><sup>m</sup> day of <u>January</u>, 2022, by Therese Philogene, as President of Cypress Reserve Community Association, Inc., a Florida not for profit corporation, on behalf of the corporation. SHe is personally known to me OR  $\Box$  has produced as identification and  $\Box$  did  $\Box$  did not take an oath.

[AFFIX NOTARY SEAL]



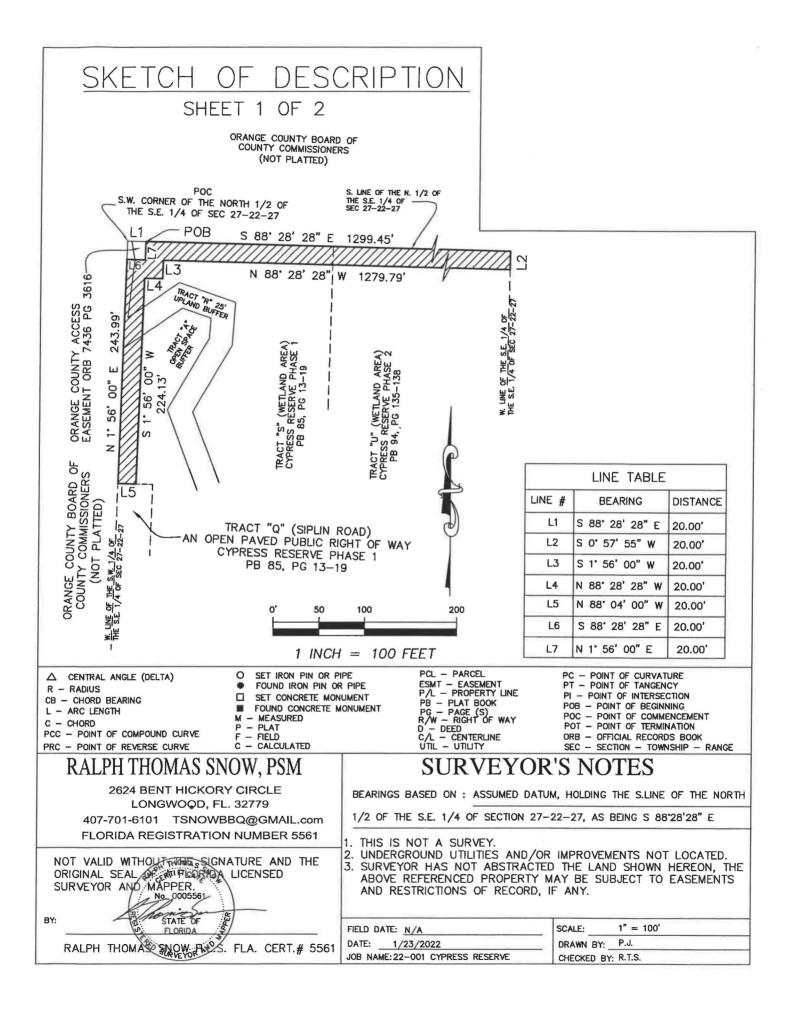
| Sennite Nul                | Deny    |      |
|----------------------------|---------|------|
| Signature of Notary Public |         |      |
| Jennifor New               | berry   |      |
| Print Name                 | /       |      |
| My Commission Expires:     | feb. 3, | 2025 |

## EXHIBIT "A"

## Easement Area

(see attached one (1) legal and sketch of description totaling two (2) pages)

| SKETCH OF DES<br>Sheet 2 of 2   | <u>CRIPTI.ON</u>   |  |  |  |
|---|--|--|--|--|
| DESCRIPTION: THAT PORTION OF TRAC<br>1, ACCORDING TO THE PLAT THEREOF,<br>OF THE PUBLIC RECORDS OF ORANGE<br>CYPRESS RESERVE PHASE 2, ACCORDIN<br>PAGES 135 THROUGH 138, OF THE PU<br>SECTION 27, TOWNSHIP 22 SOUTH, RANGE 27 E<br>THE NORTH 1/2 OF THE SOUTHWEST CORNE<br>27, TOWNSHIP 22 SOUTH, RANGE 27 E<br>THE NORTH 1/2 OF THE SOUTHEAST 1<br>THE POINT OF BEGINNING; THENCE COI<br>OF 1299.45 FEET TO THE WEST LINE CO<br>SECTION 27; THENCE S 0'57'55" W, AI<br>N 88'28'28" W, ALONG A LINE 20.00 F<br>NORTH 1/2 OF THE SOUTHEAST 1/4 CO<br>S 1'56'00" W, A DISTANCE OF 20.00 F<br>THENCE S 1'56'00" W, ALONG A LINE 2<br>THE SOUTHWEST 1/4 OF THE SOUTHEA<br>THE SOUTHWEST 1/4 OF THE SOUTHEA<br>THENCE N 88'04'00" W, A DISTANCE OF<br>DISTANCE OF 243.99 FEET; THENCE S<br>1'56'00" E, A DISTANCE OF 20.00 FEET<br>CONTAINING 31,271.659 SQUARE FEET | AS RECORDED IN PLAT BOOK 85, P<br>COUNTY, FLORIDA, AND THAT PORTION<br>NG TO THE PLAT THEREOF, AS RECO<br>BLIC RECORDS OF ORANGE COUNTY,<br>NGE 27 EAST, BEING MORE PARTICUL<br>R OF THE NORTH 1/2 OF THE SOU<br>AST; THENCE S 88'28'28" E, ALONG<br>/4 OF SAID SECTION 27, A DISTANC<br>NTINUE S 88'28'28" E, ALONG SAID S<br>F THE SOUTHEAST 1/4 OF THE SOU<br>LONG SAID WEST LINE, A DISTANCE OF<br>SECTION 27, A DISTANCE OF 1279<br>EET; THENCE N 88'28'28" W, A DIST<br>20.00 FEET EAST OF AND PARALLEL<br>NST 1/4 OF SAID SECTION 27, A DIST<br>20.00 FEET, TO THE WEST LINE OF<br>NON 27; THENCE N 1'56'00" E, ALON<br>88'28'28" E, A DISTANCE OF 20.00<br>T, TO THE POINT OF BEGINNING. | AGES 13 THROUGH 19,<br>DN OF TRACT "U",<br>RDED IN PLAT BOOK 94,<br>FLORIDA, ALL LYING IN<br>ARLY DESCRIBED AS<br>THEAST 1/4 OF SECTION<br>THE SOUTH LINE OF<br>E OF 20.00 FEET TO<br>SOUTH LINE A DISTANCE<br>THEAST 1/4 OF SAID<br>DF 20.00 FEET; THENCE<br>TAID SOUTH LINE OF THE<br>0.79 FEET; THENCE<br>TANCE OF 20.00 FEET;<br>TO THE WEST LINE OF<br>TANCE OF 224.13 FEET;<br>F THE SOUTHWEST 1/4<br>NG SAID WEST LINE, A |  |  |
| $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$   | R PIPE ESMT - EASEMENT PT - POINT OF TANGENCY<br>IUMENT P/L - PROPERTY LINE PI - POINT OF INTERSECTION<br>PR - PI AT BOOK  |  |  |  |
| RALPH THOMAS SNOW, PSM  | SURVEYO  | R'S NOTES  |  |  |
| 2624 BENT HICKORY CIRCLE<br>LONGWOQD, FL. 32779   |  | BEARINGS BASED ON : ASSUMED DATUM, HOLDING THE S.LINE OF THE NORTH   |  |  |
| 407-701-6101 TSNOWBBQ@GMAIL.com   | 1/2 OF THE S.E. 1/4 OF SECTION 2   | 7-22-27, AS BEING S 88*28'28" E  |  |  |
| FLORIDA REGISTRATION NUMBER 5561  | <ol> <li>THIS IS NOT A SURVEY.</li> <li>UNDERGROUND UTILITIES AND/OR IMPROVEMENTS NOT LOCATED.</li> <li>SURVEYOR HAS NOT ABSTRACTED THE LAND SHOWN HEREON, THE<br/>ABOVE REFERENCED PROPERTY MAY BE SUBJECT TO EASEMENTS<br/>AND RESTRICTIONS OF RECORD, IF ANY.</li> </ol>  |  |  |  |
| BY: STATE OF B  | FIELD DATE: N/A  | SCALE: 1" = 100'   |  |  |
| RALPH THOMAS SNOW Press. FLA. CERT.# 5561   | DATE: 1/23/2022  | DRAWN BY: P.J.   |  |  |
| UN VE YUN   | JOB NAME: 22-001 CYPRESS RESERVE   | CHECKED BY: R.T.S.   |  |  |



### **EXHIBIT "B-1"**

### McKinnon Property

Orange County Property Appraiser's Parcel No. 27-22-27-0000-00-055

THE SOUTHEAST QUARTER (SE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 27, TOWNSHIP 22 SOUTH, RANGE 27 EAST, ORANGE COUNTY, FLORIDA;

LESS AND EXCEPT ANY PORTION THEREOF INCLUDED WITHIN THE PLAT OF CYPRESS RESERVE PHASE 1, ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK **85**, PAGE 13, OF THE PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA, OR WITHIN THE PLAT OF CYPRESS RESERVE PHASE 2, ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 94, PAGE 135, OF THE PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA.

### EXHIBIT "B-2"

### AOCI Property

Orange County Property Appraiser's Parcel No. 27-22-27-0000-00-056

THE NORTHWEST QUARTER (NW 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 27, TOWNSHIP 22 SOUTH, RANGE 27 EAST, ORANGE COUNTY, FLORIDA;

LESS AND EXCEPT THAT PORTION CONVEYED IN WARRANTY DEED RECORDED IN OFFICIAL RECORDS BOOK 6829, PAGE 3947, PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE WEST 990 FEET OF THE SOUTHWEST QUARTER (SW 1/4) OF THE NORTH HALF (N 1/2) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 27, TOWNSHIP 22 SOUTH, RANGE 27 EAST, ORANGE COUNTY, FLORIDA.

AND

Orange County Property Appraiser's Parcel No. 27-22-27-0000-00-139

THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 27, TOWNSHIP 22 SOUTH, RANGE 27 EAST, ORANGE COUNTY, FLORIDA, LESS THE NORTH 361.50 FEET OF THE EAST 964.00 FEET THEREOF.

AND

Orange County Property Appraiser's Parcel No. 27-22-27-0000-00-140

THE NORTH 361.5 FEET OF THE EAST 964 FEET OF THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 27, TOWNSHIP 22 SOUTH, RANGE 27 EAST, ORANGE COUNTY, FLORIDA.

Project Name:

3

## **DONATION AGREEMENT**

THIS DONATION AGREEMENT (this "Agreement") is made and entered into as the Effective Date (hereinafter defined) by and between American Orange County Investments 40 LLC, a Florida limited liability company (the "Owner") and Orange County, Florida, a charter county and political subdivision of the State of Florida ("County").

## RECITALS

A. Owner owns the following real property in Orange County:

## Property Appraiser's Parcel Identification Numbers 27-22-27-0000-00-139 and 27-22-27-0000-00-056 (hereinafter referred to as the "Property")

- B. Owner as a condition of its Corrected Conservation Area Impact Permit No. CAI-19-12-069 as re-issued on April 29, 2022 ("Permit") is required to donate the Property to the County, consisting of approximately 52.98 acres, as further described in the attached legal description, <u>Exhibit A</u>, incorporated herein by reference (the "Property"). Such legal description may be updated when the Survey (as defined in Section 8 below) is approved.
- C. The conveyance of the Property from Owner to County shall also include: (i) all tenements, hereditaments, and appurtenances belonging or in anywise appertaining to the Property; (ii) all improvements, buildings, and fixtures, if any, situated in, over, under, on, upon, through, or across the Property; (iii) all of Owner's rights, titles, and interests in and to any streets, roads, avenues, alleys, or rights-of-way in front of, adjoining, and/or along the boundaries of the Property, whether public or private, whether dedicated or otherwise, and whether before or after vacation thereof and whether previously abandoned or vacated or hereafter abandoned or vacated; (iv) all of Owner's rights, titles, and interests in and to any strips, hiatuses, gores, gaps, or boundary adjustment areas adjoining or affecting the Property; (v) all of Owner's rights, titles, and interests in and to any body of water situated on, under, or adjacent to such Property; (vi) any and all riparian and other water rights relating to such Property; and (vii) all permits, approvals, authorizations, entitlements, and licenses relating to or affecting the Property which County approves.
- D. Without limiting the generality of the foregoing, the Property is unimproved as of the Effective Date.

Orange County, Florida Donation Agreement – CAI Permit (Rev. 6/3/22) E. On the terms and conditions set forth herein, Owner wishes to convey to County, and County agrees to accept from Owner, the Property, pursuant to the terms of the conditions of the Permit.

**NOW, THEREFORE**, in consideration of the issuance of the Permit, the mutual covenants and agreements set forth herein, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, County and Owner agree as follows:

1. <u>Recitals</u>. The recitals set forth above are true and correct and are incorporated herein by this reference.

2. <u>Agreement</u>. Owner agrees to convey the Property to County, and County agrees to accept the Property from Owner, pursuant to the terms and conditions set forth in this Agreement. The parties agree that the donation is a condition of the Permit, more specifically paragraph 5 of the Permit.

3. <u>Effective Date</u>. This Agreement is effective upon the mutual execution of the Owner and the Orange County Board of County Commissioners. The effective date of this Agreement (the "Effective Date") shall be the later of: (i) the date this Agreement is executed by Owner; <u>and</u> (ii) the date this Agreement is approved and executed by the Orange County Board of County Commissioners (the "Board").

4. <u>Closing Date and Location</u>. Unless otherwise agreed in writing between County and Owner, the closing of the purchase and sale of the Property contemplated herein ("Closing") shall be a "mail away" closing and all documents and funds necessary for Closing shall be received by the Title Company (as defined below) (the "Closing Agent") on or before <u>thirty (30) days</u> after the expiration of the Inspection Period (the "Closing Date") (except to the extent that the Closing Date is extended by other provisions of this Agreement).

5. <u>Closing Costs</u>. The following costs are required to complete the transaction contemplated pursuant to this Agreement (the "Costs"). The Costs are allocated between the Owner and County as follows:

| Cost   | Paid by Owner | Paid by County<br>No<br>No |  |
|--|---------------|----------------------------|--|
| Recording Fees for Documents of Conveyance                                     | Yes           |                            |  |
| Documentary Stamps   | Yes           |                            |  |
| Title Insurance  | Yes           | No                         |  |
| Closing Agent Fee  | Yes           | No                         |  |
| Survey   | Yes           | No                         |  |
| Appraisal Report(s)  | No            | No                         |  |
| Recording fees for any instruments required by title commitment to clear title | Yes           | No                         |  |

| A one-time management fee of \$500 per donated | Yes | No |
|--|-----|----|
| acre (\$26,490) payable to the Orange County   |     |    |
| Conservation Trust Fund (Account No. 1026-     |     |    |
| 068-1978-5440)                                 |     |    |

6. **Prorations**. Ad valorem property taxes for the year of closing shall be prorated as of the Closing Date and said prorated amount shall be paid by Owner pursuant to Section 196.295, Florida Statutes, unless the conveyance occurs between November 1 and December 31 of the year of conveyance, in which case ad valorem property taxes shall be paid in full by Owner for the year of conveyance. In the event that, as of the Closing Date, there are any outstanding unpaid property taxes for years prior to the year of closing, then Owner shall be responsible for payment of the same, on the entirety of the tax parcels for which County is acquiring interest hereunder, the amount necessary to satisfy such outstanding property taxes shall be deducted from proceeds of sale.

7. <u>Commitment</u>. Within a reasonable time, but no later than twenty (20) days following the Effective Date, Owner shall, at Owner's expense, obtain an ALTA title insurance commitment for an Owner's Title Insurance Policy (ALTA commitment July 1, 2021), in an amount as reasonably determined by a cost estimate prepared by County's Real Estate Management Division, with an effective date on or after the Effective Date, together with copies of all instruments referred to in both Schedule A and Schedule B thereof (collectively, the "Commitment") issued by a title company licensed to do business in the state of Florida (the "Title Company"). The Commitment shall evidence that, upon execution, delivery, and recordation of the Warranty Deed (hereinafter defined), and the satisfaction of all requirements specified in Schedule B, Section I, of the Commitment, County shall acquire indefeasible fee simple and marketable title to the Property, subject only to the Permitted Exceptions (hereinafter defined).

8. <u>Survey</u>. Within thirty (30) days of the Effective Date of this Agreement, Owner shall provide County a current boundary survey of the Property (the "Survey"). The Survey shall be certified to County and the Title Company and prepared in accordance with the minimum technical requirements and standards promulgated by the Florida Board of Professional Surveyor and Mappers, Chapter 5J-17, of the Florida Administrative Code, Section 472.027, Florida Statutes and ALTA/NSPS Land Title Survey Standards. Upon County's and Owner's approval of the Survey, the same shall be and constitute the "Survey" for purposes of this Agreement and the legal description of the Property set forth on the Survey may be utilized in the documents of conveyance and in the Owner's Title Insurance Policy to be issued to County hereunder. In the event the Survey shows encroachments, easements, boundary overlaps or other matters objectionable to County, in its sole discretion, these shall be treated as Objections (hereinafter defined). The draft of the Survey will be reviewed by the County Surveyor or his subordinate and comments/revisions will be given to the consultant before finalizing.

9. <u>Warranty Deed</u>. At Closing, Owner shall execute and deliver to County a Warranty Deed, conveying marketable title to the Property to County, free and clear of all liens and encumbrances, subject only to the Permitted Exceptions (the "Warranty Deed"). The Warranty Deed shall be in substantially the form attached to this Agreement as <u>Exhibit B</u>. All

warranties contained in the Warranty Deed relate solely to the state of ownership of title to the Property and <u>not</u> to the condition of the Property.

- 10. <u>Conditions</u>. The Closing of this Agreement is conditioned upon:
  - 10.1 Title Review.

10.1.1 **Objection Period**. Within <u>seventy five (75) days</u> after the Effective Date (the "**Objection Period**"), County may deliver to Owner written notice of any title or survey matters which are not acceptable to County in its sole and absolute discretion (the "**Objections**").

10.1.2 **Response Period**. If County raises any Objections, then Owner shall, within ten (10) days after receipt of County's Objections, (the "**Response Period**") notify County in writing as to whether or not Owner, at Owner's expense, agrees to cure any of the Objections and, if so, which Objections Owner agrees to cure. If Owner does not provide County with a written response to the Objections on or before the expiration of the Response Period, it shall be presumed that Owner is unable or unwilling to attempt to cure any of the Objections.

10.1.3 **Cure Period**. If Owner agrees to cure any of the Objections, then Owner, at Owner's expense, shall undertake reasonable and diligent efforts to cure and remove such Objections on or before five (5) business days prior to Closing (the "**Cure Period**"). As Owner completes the cure of any Objection, Owner shall notify County in writing of the same; if Owner does not notify County on or before expiration of the Cure Period that Owner has cured a particular Objection that Owner has agreed to cure, it shall be presumed Owner has been unable to do so. For avoidance of doubt, County acknowledges that Owner has no obligation whatsoever to cure or to attempt to cure any Objections – except to the extent that Owner hereafter agrees to cure or to attempt to cure any Objections in accordance with Section 10.1.2.

10.1.4 **Remedies**. In the event that Owner elects (or is deemed to have elected) to not attempt to cure any Objection, then County shall elect, by written notice to Owner delivered at or prior to the expiration of the Inspection Period, to either: (i) terminate this Agreement; or (ii) waive such uncured Objections, whereupon such uncured Objections shall be deemed to be Permitted Exceptions. If, after the exercise of reasonable and diligent efforts, Owner has been unable (or deemed to be unable) to cure any Objection (that Owner has agreed to cure) within the Cure Period, then County shall elect, by written notice to Owner delivered at or prior to Closing, to either: (i) terminate this Agreement; or (ii) waive such uncured Objections and accept title and survey as they then are.

10.1.5 **Permitted Exceptions.** Any title or survey matters that County does not object to on or before the expiration of the Objection Period, together with any and all uncured Objections which County elects to waive in writing, shall be deemed permitted exceptions ("**Permitted Exceptions**").

10.2 **Inspection Period**. County shall have <u>minety (90) days</u> after the Effective Date, (the "**Inspection Period**") to determine whether County is willing to accept title to and acquire the Property from Owner. Owner agrees that during the Inspection Period, County shall

have the right to make such surveys, topographical surveys, soil test borings, and similar examinations as it may desire with respect to the Property, as described in the **Due Diligence Contingency**, attached hereto as **Exhibit C**, which is a material condition of this Agreement and incorporated herein by this reference. County, through its agents, shall have the right to enter upon the Property for the purpose of performing such activities, provided said activities shall not materially damage the Property. If during the Inspection Period County decides, for whatever reason, in County's sole and absolute discretion, not to proceed with the donation of the Property, County may, in County's sole and absolute discretion, elect to terminate this Agreement by furnishing written notice thereof to Owner prior to the expiration of the Inspection Period.

10.3 **Closing Documents.** Closing is contingent upon delivery from Owner to County, in recordable form, all instruments necessary to convey the Property as referenced in this Agreement, as well as payment for the documentary stamp tax, referenced above. Such documents shall be executed and delivered to the Closing Agent on or before the Closing Date.

## 11. Requirements of Closing.

11.1 **Title Update**. No sooner than <u>five (5) business days</u> prior to Closing but not later than <u>two (2) business days</u> prior to Closing, Owner shall cause the Title Company to endorse the Commitment to update the effective date of the Commitment to a date on or after the day that is <u>ten (10) days</u> prior to Closing. If the endorsement to the Commitment includes any additional requirements in Schedule B, Section I, Owner must satisfy the same prior to Closing at Owner's sole cost and expense unless said new requirements were caused by an action of County. If the endorsement to the Commitment includes any exceptions in Schedule B, Section II, that are not already Permitted Exceptions, Owner must take all action necessary to delete the same prior to Closing at Owner's sole cost and expense unless: (i) said new exceptions were caused by an action of County; or (ii) County consents in writing to the same as Permitted Exceptions prior to the Closing. Failure to satisfy said new requirements and/or delete said new exceptions shall be a default under this Agreement by Owner.

11.2 **Closing Documents**. The following fully executed documents (collectively the "**Documents of Conveyance**") in the form contemplated herein are required to close the transaction contemplated pursuant to this Agreement:

## 11.2.1 Warranty Deed.

# 12. Miscellaneous Provisions.

12.1 **Notice**. All notices or deliveries required under this Agreement shall be hand-delivered or given by regular mail or overnight courier directed to the addresses set forth below. All notices so given shall be considered effective, if hand-delivered, when received; if delivered by overnight courier, one (1) business day after timely deposit with the courier service, charges prepaid; or if mailed, three (3) business days after deposit, first class postage prepaid, with the United States Postal Service. Either party may change the address to which future notices shall be sent by notice given in accordance with this paragraph.

| As to Owner:  | with a copy to:                                    |  |  |
|---|--|--|--|
| American Orange County Investments 40 LLC                 | Shutts & Bowen LLP                                 |  |  |
| Attn: Robert Zlatkiss                                     | Attn: Daniel T. O'Keefe, Esq.                      |  |  |
| 964 Cypress Dr.   | 300 S. Orange Ave., 16th Floor                     |  |  |
| Delray Beach, Florida 33483                               | Orlando, Florida 32801                             |  |  |
|   |  |  |  |
| As to County.   | with a conv to:                                    |  |  |
| As to County:<br>Orange County Florida                    | with a copy to:<br>Orange County Florida           |  |  |
| Orange County, Florida                                    | Orange County, Florida                             |  |  |
| Orange County, Florida<br>Real Estate Management Division | Orange County, Florida<br>County Attorney's Office |  |  |
| Orange County, Florida                                    | Orange County, Florida                             |  |  |

12.2 **Florida Statutes**. Owner shall comply with Section 286.23, Florida Statutes, pertaining to disclosure of beneficial ownership, if applicable.

12.3 **Donation**. Owner agrees that the donation of real property as contemplated in this Agreement is required pursuant to the Permit; and therefore cannot be considered a charitable contribution pursuant to §170 of the Internal Revenue Code, as amended (the "**Code**"). Owner accepts that the County will not sign IRS Form 8283 or any other form that requires the County to acknowledge the conveyance of the real property pursuant to this Agreement as a donation. This provision shall survive Closing.

12.4 **Possession**. Owner will surrender possession of the Property at closing.

12.5 Delegation of Authority to the Manager of the Orange County Real Estate Management Division. The Manager of the Orange County Real Estate Management Division ("Manager") with respect to this Agreement is hereby delegated the following authority on behalf of the County:

12.5.1 **Extensions; Closing**. The Manager of the Orange County Real Estate Management Division is hereby authorized, on behalf of the County, to sign amendments to this Agreement for the extension of the timeframes as set forth in Sections 4, 7, 8 and 10 above for up to 120 days, and to perform all actions necessary and incidental to closing this Agreement, including an extension of the Closing Date, if needed, up to 120 days or to terminate the same for cause.

12.5.2 **Terminations**. The Manager of the Orange County Real Estate Management Division is hereby authorized, on behalf of County, to terminate this Agreement pursuant to Section 10 above.

12.5.3 **Notices**. The Manager of the Orange County Real Estate Management Division is hereby authorized, on behalf of County, to furnish any notice required or allowed under this Agreement.

Orange County, Florida Donation Agreement – CAI Permit (Rev. 6/3/22)

12.6 **Entire Agreement**. This Agreement supersedes all previous agreements or representations, either verbal or written, heretofore in effect between Owner and County, made with respect to the matters herein contained, and when duly executed constitutes the Agreement between Owner and County. No additions, alterations, or variations to the terms of this Agreement shall be valid, nor can provisions of this Agreement be waived by either party, unless such additions, alterations, or waivers are expressly set forth in writing and duly signed.

[signatures and exhibits on following pages]

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement on the date(s) written below.

Owner acknowledges that this Agreement is <u>NOT</u> effective until such time as it is approved and executed by the Orange County Board of County Commissioners.

## **OWNER**

American Orange County Investments 40 LLC, a Florida limited liability company

ulla BY: Muy

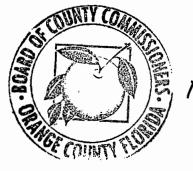
Robert Zlatkiss Authorized Member

Date: July 20, 2022

BY:

## **COUNTY**

**ORANGE COUNTY, FLORIDA** By: Board of County Commissioners



Burn Burn Jerry L. Demings Orange County Mayor Date: September 2022

**ATTEST:** Phil Diamond, CPA, County Comptroller As Clerk of the Board of County Commissioners

ia Vai for Debuty Clerk

Jessica Vaupel Printed Name

## Exhibit "A"

Parcel ID No. 27-22-27-0000-00-139

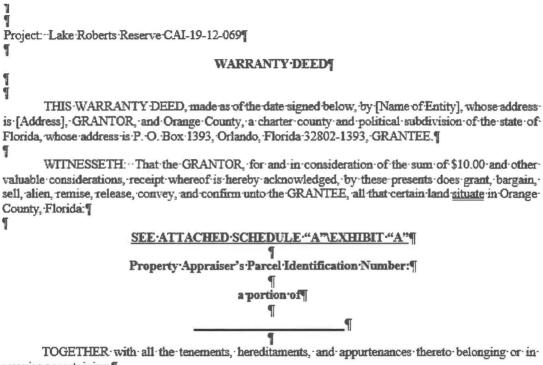
The Northeast one-quarter (NE ¼) of the Southeast one-quarter (SE ¼) of Section 27, Township 22 South, Range 27 East, Orange County, Florida, LESS the North 361.50 feet of the East 964.00 feet thereof.

AND

Parcel ID No. 27-22-27-0000-00-056

The Northwest one-quarter (NW  $\frac{1}{4}$ ) of the Southeast one-quarter (SE  $\frac{1}{4}$ ) of Section 27, Township 22 South, Range 27 East, Orange County, Florida, LESS the West 990 feet of the South  $\frac{1}{2}$  of the said NW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ .

### Exhibit "B"



anywise appertaining.¶

TO HAVE AND TO HOLD, the same in fee simple forever.

1

AND the GRANTOR hereby covenants with said GRANTEE that it is lawfully seized of said landin fee simple; that it has good right and lawful authority to sell and convey said land; that it hereby fullywarrants the title to said land and will defend the same against the lawful claims of all persons whomsoever, and that said land is free of all encumbrances, except taxes accruing subsequent to December 31, 2021.¶

| ject Name:                  | Lake        | Rober    | ts Rese    | rve CA    | I-19-1   | 2-069    |  |
|-----------------------------|-------------|----------|------------|-----------|----------|----------|--|
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| Witness -                   | -+          | -+       | -+         |           |          | ]        | Citle¶                                     |
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| Printed Name-               | • -•        |          | -+         | -* _+ ·   | -+       | 9        |  |
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| (Signature of T             | WO-wit      | nesses n | equired.   | w-Florid  | fa law)  | T        |  |
| (                           |             |          |            |           |          |          |  |
| STATE OF                    |             |          |            | T         |          |          |  |
| COUNTY OF                   |             |          |            | - 11<br>• |          |          |  |
| 1                           |             |          |            | - 17      |          |          |  |
|                             | regoing     | instrume | mt-was-a   | cknowl    | edged-b  | efore n  | ne by means of D physical presence or      |
| online notariza             | tion. thi   | 5.       | · day · of |           | -        |          | ·20 · by-                                  |
|                             |             | of-Name  | ofEntil    | y], on b  | ehalf of | the [ty  | pe of entity]. He/she - is personally know |
| to-me-or-D-has              | produce     | d        |            |           |          |          | as identification.                         |
|                             | -           |          |            |           |          |          | 1  |
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|                             |             |          |            |           |          |          | -  |
| (Notary-Seal)-              | +           | -+       | -+         | -+        | -+       | -+       | Notary Signature                           |
| Ì                           |             |          |            |           |          |          |  |
| •                           |             |          |            |           |          |          |  |
| <b>→ →</b>                  | -+          | -        | -+         | -+        | -+       | -+       | Printed Notary Name                        |
| 1                           |             |          |            |           |          |          |  |
| · → -→                      | -+          | -        | -          | -         | -        | -        | Notary Public in and for                   |
| - <b>&gt;</b> - <b>&gt;</b> | -+          | -        | -+         |           | -        | -        | the County and State aforesaid.            |
| 1                           |             |          |            |           |          |          |  |
| `-> ->                      | -+          | -        |            | -         | -        | -+       | My commission expires:                     |
| This instrument             |             |          |            |           |          |          | · · · · · · · · · · · · · · ·              |
|                             | staff empl  |          |            |           |          |          |  |
| in the course of d          | luty with t | the      |            |           |          |          |  |
| Real Estate Mana            |             |          |            |           |          |          |  |
| of-Orange Count             |             | 1        |            |           |          |          |  |
| P. O. Box 1393              |             |          |            |           |          |          |  |
| Orlando, FL-328             | 02-1393¶    |          |            |           |          |          |  |

Orange County, Florida Donation Agreement – CAI Permit (Rev. 6/3/22)

## Exhibit "C"

## **DUE DILIGENCE CONTINGENCY**

I. County may obtain a report ("**Environmental Survey**") by a qualified consultant or consultants, including members of County's own professional staff, (the "**Consultants**"), within ninety (90) days from Effective Date. Such Environmental Survey may include, but not be limited to, the following:

- a. contamination of the "Property" (which term shall hereinafter be deemed to include any buildings or structures located thereon) by hazardous materials;
- b. apparent violation of environmental requirements upon or associated with activities upon the Property;
- c. the presence of any endangered or threatened species or plant life on the Property;
- d. whether the Property has any historical or archeological significance; and
- e. potential incurrence of environmental damages by the owner(s) or operator(s) of the Property

(all of which shall hereinafter be collectively referred to as the "Environmental Exceptions").

The Environmental Survey may include, without limitation, the results of:

- a. a site inspection;
- b. interviews of present occupants of the Property;
- c. a review of public records concerning the Property and other properties in the vicinity of the Property;
- d. a review of aerial photographs of the Property and other evidence of historic land uses;
- e. soil and/or ground water testing and/or analysis;
- f. asbestos testing and/or analysis;
- g. testing and/or analysis of any other apparently applicable environmental hazard or condition; and
- h. building inspection.

The Environmental Survey shall include, (if determined by the Consultants) the estimated cost of cure and period of time required to remediate any Environmental Exceptions.

II. The Environmental Survey may be performed at any time or times, upon reasonable notice, and under reasonable conditions established by Owner which do not impede the performance of the Environmental Survey. The Consultants are hereby authorized to enter upon the Property for such purposes and to perform such testing and take such samples as may be necessary in the reasonable opinion of the Consultants to conduct the Environmental Survey.

III. Owner will cooperate with the Consultants and supply to the Consultants such historical and operational information as may be reasonably requested by the Consultants, including any

notices, permits, or other written communications pertaining to possible Environmental Exceptions, and including without limitation, any studies, or reports prepared by, or for Owner, or furnished to Owner, or its agents, or consultants, and Owner will make available to the Consultants any persons known to have knowledge of such matters. County shall hold the Environmental Survey and any written materials furnished to it by Owner confidential except as required by law.

IV. If the Environmental Survey reveals any Environmental Exceptions, or if the other testing reveals any condition to the Property which County deems to require further evaluation, then, this Agreement is automatically extended an additional ninety (90) days for further testing. If the Environmental Survey or testing results are unacceptable to County, then, this Agreement may be terminated upon notice to Owner of such unacceptability with no party to this Agreement having any further liability to any other.