# Interoffice Memorandum

December 12, 2022

To:

Mayor Jerry L. Demings

-AND-

**County Commissioners** 

Carrie Mathes, CFCM, NIGP-CPP, CPPO, C.P.M., Manager II,

Procurement Division

Contact:

Angela Chestang, Manager, Citizens' Commission for Children Division

407-836-6541

SUBJECT: Approval of Contract Y23-2000, Entrepreneurship/Financial Programming

for Youth Sectors 4 and 5

#### **ACTION REQUESTED:**

Approval of Contract Y23-2000, Entrepreneurship/Financial Programming for Youth Sectors 4 and 5, with 8 Cents in a Jar, Inc., in the total contract award amount of \$600,000 for a three-year term.

## **PURPOSE:**

This contract will provide funds to provide youth with the opportunity to engage in entrepreneurial and financial literacy activities to educate students on building a lifetime of good money management habits and self-defense skills against financial fraud. The performance period for this contract is January 1, 2023 through December 31, 2025.

## **FUNDING:**

Funding is available in account number 0001-062-2556-8610.

# APPROVALS:

The Citizens' Review Panel for Human Services and the Citizens' Commission for Children Division concurs with this recommendation.

### **REMARKS:**

In accordance with the Code of Ordinances, Part 1, Chapter 17, Article III, Section 17-286 - Application and Exclusions, agreements between the Board and nonprofit organizations are excluded from competitive procurement requirements.

8 Cents in a Jar, Inc. will provide Entrepreneurship/Financial Programming for Youth Sectors 4 and 5 through a year-round financial exploratory learning curriculum, Orlando Saves, that uses evidence-based money management and social marketing principles to shift students' financial behaviors while fostering leadership and social responsibility. The curriculum includes four components: financial management [Teach Student Money Approval of Contract Y23-2000, Entrepreneurship/Financial Programming for Youth Sectors 4 and 5 Page 2

Expo], investor education [Student Stock Market Challenge], Entrepreneurship [Business in a Jar] and workforce readiness programs [Making CASH].