



MICHAEL A. RYAN

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MAIN NUMBER: 407-843-4600



December 21, 2022

VIA HAND DELIVERY:

Mayor Jerry L. Demings
-AND-
County Commissioners
Orange County Administration Center
201 S. Rosalind Avenue, 5th Floor
Orlando, Florida 32801

Re: A RESOLUTION of the Board of County Commissioners of Orange County, Florida approving the issuance by the Orange County Health Facilities Authority of its Hospital Revenue Bonds (Orlando Health Obligated Group), in one or more series over the longest period permitted by and in an aggregate principal amount not to exceed \$1,225,000,000 and the loan of the proceeds thereof to one or more of (i) Orlando Health, Inc., a Florida not-for-profit corporation, (ii) Orlando Health, Central, Inc., a Florida not-for-profit corporation, and (iii) South Lake Hospital, Inc., a Florida not-for-profit corporation.

Dear Mayor Demings:

The Orange County Health Facilities Authority (the "Authority") respectfully requests that the Board approve a resolution regarding the issuance of tax exempt revenue bonds for the benefit of Orlando Health, Inc., a Florida not-for-profit corporation, Orlando Health Central, Inc., a Florida not-for-profit corporation, and South Lake Hospital, Inc., a Florida not-for-profit corporation, solely for the purpose of Section 147 of the Internal Revenue Code and other applicable provisions of law.

The proceeds of the Bonds, if and when issued, will be used (a) finance, refinance, or reimburse the Borrowers for their payment of the costs of constructing and equipping certain of their health care facilities, and (b) pay certain costs of issuance of the Bonds, if deemed necessary or desirable.

As you are probably aware, approval by the Board of a tax-exempt bond issue by the Authority involving an Orange County project is required by the Internal Revenue Code of 1986, as amended. We have prepared a draft Resolution for adoption by the Board, and a copy of the Resolution was emailed to Kate Latore in the Orange County Attorney's Office for review and approval. We are simultaneously



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delivering a separate package to Agenda Development today requesting to be on the Consent Agenda at the January 10, 2023 BOCC meeting.

The public hearing that is required by TEFRA for these Bonds will be held Thursday, December 29, 2022. A copy of the TEFRA Minutes of that public hearing will be attached to the draft Resolution.

ACTION REQUESTED: Approval and execution of A Resolution of the Board of County Commissioners of Orange County, Florida approving the issuance by the Orange County Health Facilities Authority of its Hospital Revenue Bonds (Orlando Health Obligated Group), in one or more series over the longest period permitted by and in an aggregate principal amount not to exceed \$1,225,000,000 and the loan of the proceeds thereof to one or more of (i) Orlando Health, Inc., a Florida not-for-profit corporation, (ii) Orlando Health, Central, Inc., a Florida not-for-profit corporation, and (iii) South Lake Hospital, Inc., a Florida not-for-profit corporation.

If you have any questions regarding this matter, please feel free to contact me at your convenience.

Yours very truly,



Michael A. Ryan, Attorney for Orange County
Health Facilities Authority

Enclosures:

Proposed Resolution for adoption by the Board of County Commissioners at the January 10, 2023 meeting together with Exhibit A – Notice of Public Hearing

cc: Byron W. Brooks, AICP Orange County Administrator (w/o encl.)
Carla Bell Johnson, Deputy County Administrator (w/o encl.)
Cheryl J. Gillespie, Agenda Development Supervisor (w/encl.)
Robert Szafranski, Chairman, OCHFA (via e-mail, w/encl.)
Michael Daniels, Vice Chairman, OCHFA (via e-mail, w/encl.)
Kate Latore, Assistant County Attorney (w/encl.)
Fred Winterkamp, Manager, Fiscal and Business Services (w/encl.)
Christopher Walrath, Esquire (via e-mail, w/encl.)
Phil Diamond, Comptroller (via e-mail, w/encl.)

EXHIBIT A

Notice of Public Hearing

(See attached)

Orlando Sentinel

MEDIA GROUP

Published Daily
ORANGE County, Florida

Sold To:

Lowndes Drosdick Doster - CU00110932
215 North Eola Drive, PO Box 2809
Orlando, FL 32802-2809

Bill To:

Lowndes Drosdick Doster - CU00110932
215 North Eola Drive, PO Box 2809
Orlando, FL 32802-2809

**State Of Florida
County Of Orange**

Before the undersigned authority personally appeared
Rose Williams, who on oath says that he or she is a duly authorized
representative of the ORLANDO SENTINEL, a DAILY newspaper
published in ORANGE County, Florida; that the attached copy of
advertisement, being a Legal Notice in:

The matter of 11220-2 Column Legals
Was published in said newspaper by print in the issues of, or by publication
on the newspaper's website, if authorized on Dec 19, 2022.

Affiant further says that the newspaper complies with all legal requirements
for publication in Chapter 50, Florida Statutes.



Rose Williams

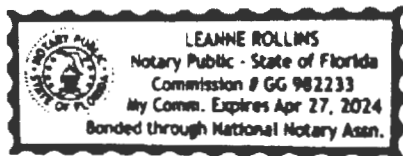
Signature of Affiant

Name of Affiant

Sworn to and subscribed before me on this 20 day of December, 2022,
by above Affiant, who is personally known to me (X) or who has produced identification ().



Signature of Notary Public



Name of Notary, Typed, Printed, or Stamped

7346007

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a designated hearing officer of the ORANGE COUNTY HEALTH FACILITIES AUTHORITY (the "Authority") will hold a public hearing at 11:00 a.m. local time on Thursday, December 29, 2022 in the 3rd Floor OMB Conference Room at the Orange County Administration Center, 201 South Rosalind Avenue, Orlando, Florida. The public hearing will be held regarding a plan to issue the Orange County Health Facilities Authority Hospital Revenue Bonds (Orlando Health Obligated Group) in one or more series over the longest period permitted by law and in an aggregate principal amount not to exceed \$1,225,000,000 (the "Bonds"). The proceeds of the Bonds will be loaned to one or more of (i) Orlando Health, Inc., a Florida not-for-profit corporation ("Orlando Health"), (ii) Orlando Health, Central, Inc., a Florida not-for-profit corporation ("Health Central") and (iii) South Lake Hospital, Inc., a Florida not-for-profit corporation ("South Lake," and together with Health Central and Orlando Health, the "Borrowers") and used for one or more of the following purposes: (a) to finance, refinance, or reimburse the Borrowers for their payment of the costs of certain capital improvements to and equipment for certain of their health care facilities described below; (b) provide one or more debt service reserve funds for the benefit of all or a portion of the Bonds, if deemed necessary or desirable, (c) pay a portion of the interest to accrue on the Bonds, if deemed necessary or desirable, (d) pay certain working capital expenditures, if deemed necessary or desirable, and (e) pay certain costs of issuance of the Bonds, including the costs of any credit or liquidity enhancement thereof, if deemed necessary or desirable.

The Bonds will be qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code of 1986, as amended), and the proceeds of the Bonds will be used to finance, refinance or reimburse the costs of acquiring, constructing, improving or renovating the facilities (including related land improvement costs) listed below and the costs of acquiring and installing equipment (including, but not limited to, medical equipment, computer equipment, office equipment and general building equipment and fixtures) to be used at the facilities listed below. A general functional description of the type and use of the facility and the location of each such facility, and the estimated maximum aggregate principal amount of Bonds to be issued with respect to each such facility, are listed below.

Orlando Health is or will be the initial owner or principal user of the facilities listed in paragraphs 1, 2, 3 and 4 below.

1. The Orlando Health Downtown Campus which contains Orlando Regional Medical Center, a 866-bed acute care hospital located at 52 West Underwood Street, Orlando, Florida, Arnold Palmer Hospital for Children ("Arnold Palmer Hospital"), a 156-bed acute care hospital located at 92 West Miller Street/75 Bonnie Loch Court, Orlando Florida, and Winnie Palmer Hospital for Women and Babies ("Winnie Palmer Hospital") a 350-bed acute care hospital located at 83 West Miller Street, Orlando, Florida, and the related land, parking garages, office buildings, medical education facilities, clinics, warehouses and other buildings located on the Downtown Campus, bordered generally by South Orange Avenue to the east, Interstate 4 to the west, Kaley Street to the south and West Lucerne Circle to the north, which Downtown Campus includes the following addresses in Orlando, Florida: 29, 83, 92, 105, 113 and 138 West Miller Street; 24, 32, 44, 50, 65, 89 and 119 West Sturtevant Street, 1222, 1400, 1512, 1600, 1622, 1700, 1720, 1732 and 1800 South Orange Avenue, 1314, 1404, 1414, 1417, 1725 and 1814 Kuhl Avenue; 88, 89, 121 and 135 West Copeland Street; 1401, 1421, 1502 and 1506 Lucerne Terrace; 74, 106 and 110 Bonnie Loch Court, 1720, 1725 and 1733 Cook Avenue; 44 Lake Beauty Drive; 1200, 1221, 1301, 1335, 1402, 1415 and 1515 Sligh Boulevard; 7, 21, 60, 62, 81, 415 and 419 Columbia Street; 25, 52, and 86 West Underwood Street; 1215, 1301, and 1315 Atlanta Ave; 9, 45 and 51 Pennsylvania Street; 1100 Silver Court; 1227, 1300 and 1309 South Division Avenue; and 32, 55 and 60 West Gore Street ----\$250,000,000.

2. A new approximately 12,600 square foot free-standing emergency department and related offices, parking and ancillary facilities, located or to be located on the current South Seminole Hospital Campus at 555 West State Route 434 in Longwood, Florida ----\$20,000,000

3. A new approximately 18,000 square foot free-standing emergency department and related offices, parking and ancillary facilities, located or to be located at 11898 Lake Underhill Road in unincorporated Orange County, Florida ----\$20,000,000

4. A new 360-bed acute care hospital and related medical clinics, offices, parking and ancillary facilities, located or to be located at 0 Lakeland Highlands Road (consisting of approximately 79.6 acres of property south of State Road 570 (Polk Parkway), east of Lakeland Highlands Road and north of Winter Lake Extension Road/Sanlan Golf Drive) in Lakeland, Florida ----\$650,000,000

Health Central is or will be the initial owner or principal user of the facilities listed in paragraphs 5, 6 and 7 below.

5. Orlando Health Health Central Hospital, a 171-bed acute care hospital and related medical clinics, offices, parking and ancillary facilities located at 10000 W. Colonial Drive, Ocoee, Florida \$50,000,000

6. A new 53-bed, two-floor Medical Rehabilitation Hospital currently under construction which facility is being converted from a recently built skilled nursing facility and related offices, parking and ancillary facilities located at 1300 Hempel Avenue, Ocoee, Florida ----\$20,000,000

7. A new 110-bed, approximately 65,000 square foot addition to an existing building, consisting of skilled nursing and memory care facilities, as well as related offices, parking and ancillary facilities located at 411 North Dillard Street, Winter

Orlando Sentinel

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Garden, Florida ----\$40,000,000

8. A new 5-story bed tower addition to the existing Orlando Health South Lake Hospital, as well as an expansion of the existing women's pavilion located therein, together with related offices, parking and ancillary facilities of South Lake (the initial owner or principal user of such facilities), located or to be located on the current South Lake Hospital Campus at 1900 Don Wickam Drive in Clermont, Florida----\$175,000,000.

The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. Interested individuals are invited to express their views, both orally and in writing, on the proposed issuance of the Bonds. Comments at the public hearing are invited. Written comments may be submitted to the Authority in care of its counsel, Lowndes, Drosdick, Doster, Kantor & Reed, P.A., 215 North Eola Drive, Orlando, Florida 32801, Attention: Michael Ryan, Esq., until the conclusion of the public hearing. Additional information can be obtained from the Authority at the address listed immediately above.

Pursuant to Section 286.0105 of the Florida Statutes, as amended, the Authority hereby advises that if any person decides to appeal any decision made by the Authority with respect to any matter considered at such public hearing, such person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and the evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing and meeting, then not later than two (2) business days prior to the public hearing and meeting he or she should contact the Orange County Communications Division at 407-836-5500.

DATED December 19 2022

ORANGE COUNTY HEALTH FACILITIES AUTHORITY

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12/19/2022

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