



**Interoffice Memorandum**

February 21, 2024

TO: Mayor Jerry L. Demings  
-AND-  
County Commissioners

FROM: Joseph C. Kunkel, P.E., Director, Public Works Department

CONTACT PERSON: Jon V. Weiss, P.E., Chairman  
Roadway Agreement Committee

PHONE NUMBER: (407) 836-5393

SUBJECT: **March 26, 2024 – Consent Item**  
**Proportionate Share Agreement for Fifty South Student Housing**  
**Alafaya Trail and Colonial Drive**

The Roadway Agreement Committee has reviewed a Proportionate Share Agreement for Fifty South Student Housing Alafaya Trail and Colonial Drive ("Agreement") by and between 50 South Property Owner LLC and Orange County for a proportionate share payment in the amount of \$273,927. Pursuant to Section 163.3180(5)(h), Florida Statutes, an applicant may mitigate capacity deficiencies by entering into a proportionate share agreement and contributing a proportionate share payment. The proportionate share payment is due within 90 days of the effective date of this Agreement.

The Agreement follows the recommendation of the Roadway Agreement Committee providing for the mitigation of road impacts for seven deficient trips on the road segment of Alafaya Trail from University Boulevard to Science Drive in the amount of \$12,180 per trip, eight deficient trips on the road segment of Alafaya Trail from Science Drive and Colonial Drive in the amount of \$13,374 per trip, and nine deficient trips on the road segment of Colonial Drive from Woodbury Road to Lake Pickett Road in the amount of \$9,075 per trip.

The Roadway Agreement Committee recommended approval on February 21, 2024. The Specific Project Expenditure Report and Relationship Disclosure Forms are on file with the Transportation Planning Division.

If you have any questions, please feel free to contact me at 407-836-5393.

**ACTION REQUESTED: Approval and execution of Proportionate Share Agreement for Fifty South Student Housing Alafaya Trail and Colonial Drive by and between 50 South Property Owner LLC and Orange County for a proportionate share payment in the amount of \$273,927. District 5.**

JCK/JVW/nc

Attachments

BCC Mtg. Date: March 26, 2024

This instrument prepared by  
and after recording return to:

Russell A. Greer  
50 South Property Owner LLC  
400 North New York Avenue, Suite 101  
Winter Park, Florida 32789

Parcel ID Number: 22-22-31-5749-00-010

-----[SPACE ABOVE THIS LINE FOR RECORDING DATA]-----

**PROPORTIONATE SHARE AGREEMENT FOR  
FIFTY SOUTH STUDENT HOUSING**

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**ALAFAYA TRAIL AND COLONIAL DRIVE**

This Proportionate Share Agreement (the “Agreement”), effective as of the latest date of execution (the “**Effective Date**”), is made and entered into by and between 50 SOUTH PROPERTY OWNER LLC, a Florida limited liability company (“**Owner**”), with a principal place of business at 400 North New York Avenue, Suite 101, Winter Park, Florida 32789, and ORANGE COUNTY, a charter county and political subdivision of the State of Florida (“**County**”), with its principal address at P.O. Box 1393, Orlando, Florida 32802-1393. Owner and County may sometimes be referred to herein individually as “Party” and collectively as “Parties.”

WHEREAS, Owner holds fee simple title to certain real property, as generally depicted on Exhibit “A” and more particularly described on Exhibit “B”, both of which exhibits are attached hereto and incorporated herein by this reference (the “**Property**”); and

WHEREAS, the Property is located in County Commission District 5, and the proceeds of the PS Payment, as defined herein, will be allocated to Alafaya Trail and Colonial Drive; and

WHEREAS, Owner intends to develop the Property as student housing apartments consisting of 556 student beds, referred to and known as Fifty South Student Housing (the “**Project**”); and

WHEREAS, Owner received a letter from County dated August 14, 2023, stating that Owner’s Capacity Encumbrance Letter (“**CEL**”) application #23-06-056 for the Project was denied; and

WHEREAS, the Project will generate 7 deficient PM Peak Hour trips (the “**Excess Trips 1**”) for the deficient roadway segment on Alafaya Trail from University Boulevard to Science Drive (the “**Deficient Segment 1**”), and 0 PM Peak Hour trips were available on the Deficient Segment 1 on the date the CEL was denied, as further described in Exhibit “C” attached hereto and incorporated herein; and

WHEREAS, the Project will generate 8 deficient PM Peak Hour trips (the “**Excess Trips 2**”) for the deficient roadway segment on Alafaya Trail from Science Drive to Colonial Drive (the “**Deficient Segment 2**”), and 0 PM Peak Hour trips were available on Deficient Segment 2 on the date the CEL was denied, as further described in Exhibit “C” attached hereto and incorporated herein; and

WHEREAS, the Project will generate 9 deficient PM Peak Hour trips (the “**Excess Trips 3**”) for the deficient roadway segment on Colonial Drive from Woodbury Road to Lake Pickett Road (the “**Deficient Segment 3**”), and 0 PM Peak Hour trips were available on Deficient Segment 3 on the date the CEL was denied, as further described in Exhibit “C” attached hereto and incorporated herein; and

WHEREAS, the Excess Trips 1, Excess Trips 2 and Excess Trips 3 shall be referred to herein collectively as the Excess Trips; and

WHEREAS, the Deficient Segment 1, Deficient Segment 2 and Deficient Segment 3 shall be referred to herein collectively as the Deficient Segments; and

WHEREAS, the Excess Trips will cause the Deficient Segments to operate below adopted Level of Service standards; therefore, pursuant to Section 163.3180(5)(h), Florida Statutes, as amended, Owner has offered to provide County with proportionate share mitigation for the Excess Trips; and

WHEREAS, Owner and County have agreed that the proportionate share payment necessary to mitigate the impact of the Excess Trips on the Deficient Segments through the current anticipated Project buildout is Two Hundred Seventy Three Thousand Nine Hundred Twenty Seven and 00/100 Dollars (\$273,927.00) (the “**PS Payment**”); and

WHEREAS, County and Owner desire to set forth certain terms, conditions, and agreements between them as to the development of the Property into the Project.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration exchanged by and between Owner and County, the receipt and sufficiency of which are hereby acknowledged, the Parties stipulate and agree as follows:

**Section 1. Recitals.** The above recitals are true and correct and are incorporated herein by this reference.

**Section 2. PS Payment; CEL.**

(a) *Calculation of PS Payment:* The amount of the PS Payment for the Deficient Segments, as described in Exhibit "C", totals Two Hundred Seventy Three Thousand Nine Hundred Twenty Seven and 00/100 Dollars (\$273,927.00). This PS Payment was calculated in accordance with the methodology outlined in Section 163.3180, Florida Statutes, as may be amended. Owner and County agree that the Excess Trips will constitute the Project's impact on the aforementioned Deficient Segments based upon (i) Owner's Traffic Study titled "11731 E Colonial Dr Multifamily Transportation Concurrency Analysis" prepared by Kimley-Horn and Associates, Inc., dated June, 2023 for 50 South Property Owner LLC (the "**Traffic Study**"), which is incorporated herein by this reference, and (ii) upon the calculations described in Exhibit "C". The Traffic Study was accepted by the Orange County Transportation Planning Division on August 7, 2023 and is on file and available for inspection with that division (CMS #2023056). Owner and County further acknowledge and agree that the PS Payment as set forth above shall be the final and binding calculation of the amount the Owner is required to pay through the buildout of the currently approved Project as proportionate share mitigation for impacts of the Project upon roadways within County's jurisdiction, notwithstanding any subsequent variance in the actual cost of any improvement(s) to the Deficient Segments or actual traffic /travel impacts created by the Project; provided, however, that if Owner modifies the Project's development program and/or subsequently increases the number of units and/or square footage, as applicable, of the Project, the Project may then be subject to an additional concurrency evaluation and proportionate share agreement as set forth in Subsection 2(d) below. Owner and County further acknowledge and agree that the calculation of and agreement regarding the amount of the PS Payment constitute material inducements for the Parties to enter into this Agreement.

(b) *Timing of PS Payment, Issuance of CEL.* Not later than ninety (90) days following the Effective Date, Owner shall deliver a check to County in the amount of Two Hundred Seventy Three Thousand Nine Hundred Twenty Seven and 00/100 Dollars (\$273,927.00) as the PS Payment. The check shall be made payable to "Orange County Board of County Commissioners" and shall be delivered to the Fiscal and Operational Support Division of the Planning, Environmental, and Development Services Department. Within twenty-one (21) days following its receipt of the PS Payment, if the Property's future land use designation and zoning are consistent with the Project's proposed development, County shall issue a CEL sufficient to encumber traffic capacity for the Project, irrespective of any actual traffic deficiency on the Deficient Segments. Within the time frame provided in the CEL, Owner must reserve the encumbered trips by obtaining a Capacity Reservation Certificate as provided in Section 30-591 of the Orange County Code, as may be amended. An amount equal to the PS Payment shall be applied toward the amount of the initial capacity reservation payment (and any subsequent reservation payment(s), if the initial reservation payment does not exceed the amount of the PS Payment) as further set forth in Section 3 below. In the event Owner has not paid the PS Payment within ninety (90) days after the Effective Date, one extension of ninety (90) additional days may be granted by the manager of

County's Transportation Planning Division. In the event Owner has not paid the PS Payment to County within one hundred eighty (180) days after the Effective Date, this Agreement shall become null and void.

(c) *Project Development.* Recordation of a subdivision plat and/or approval of a commercial site plan for the Project shall not be permitted prior to the issuance of a Capacity Reservation Certificate as contemplated in subparagraph 2(b) above.

(d) *Increase in Project Trips.* Any change or modification to the Project that increases the unit count and/or square footage, as applicable, may result in an increase in trips on the Deficient Segments or other segments within the transportation impact area, as defined by County. Owner understands and agrees that any such additional trips are neither vested nor otherwise permitted under this Agreement, and that Owner is precluded from asserting any such vesting. In addition, Owner understands and agrees that any such changes resulting in an increase in trips may cause this Agreement to become null and void, and/or may require application for and execution of an additional Proportionate Share Agreement, along with any other required documentation, for the number of increased trips.

(e) *Satisfaction of Transportation Improvement Requirements.* County hereby acknowledges and agrees that upon Owner's payment of the PS Payment as required herein, and absent any change or modification to the Project as set forth in Subsection 2(d) above, Owner shall be deemed to have satisfied all requirements for the mitigation of the traffic impacts of the Project on all roads affected by the Project within County's jurisdiction through buildout of the Project. Owner shall be entitled to fully and completely develop the Project, without regard to whether improvements to the Deficient Segments are actually constructed; provided, however, Owner shall be required to obtain a Capacity Reservation Certificate prior to the expiration of Owner's Capacity Encumbrance Letter and shall be required to maintain the validity of the Capacity Reservation Certificate in accordance with its terms. Additionally, nothing herein shall be construed to exempt Owner from meeting the requirements of all other applicable laws, rules, regulations, and/or Orange County Code provisions or from making the required payment of transportation and other impact fees applicable to the Project, subject to any credits as set forth in Section 3 below. For avoidance of doubt, nothing herein is intended to, nor shall constitute, prepayment of any densities and/or intensities of development or of any development program.

**Section 3. *Transportation Impact Fee Credits.*** County and Owner agree that Owner shall be entitled to receive credit for transportation impact fees due, applicable only toward development of the Project on the Property, on a dollar for dollar basis in an amount up to but not exceeding the PS Payment in accordance with Section 163.3180, Florida Statutes, as may be amended, and as specifically described in Exhibit "C". County further agrees that such credits may be applied on a dollar for dollar basis against capacity reservation fees at such time as capacity reservation fees may be required to be paid by Owner in connection with the issuance of a Capacity

Reservation Certificate as contemplated in Section 2 above. In no event shall Owner receive credits in excess of the PS Payment and in the event the PS Payment exceeds either the applicable transportation impact fees or capacity reservation fees, as the case may be, Owner shall not be entitled to a refund for the amount of the PS Payment in excess of such transportation impact fees or capacity reservation fees. For avoidance of doubt, nothing herein is intended to, nor shall, constitute prepayment of any densities and/or intensities of development or of any development program.

**Section 4. No Refund.** The PS Payment (including any capacity reservation fees paid with the PS Payment) is non-refundable and cannot be transferred or applied to another project or property.

**Section 5. Notice.** Any notice delivered with respect to this Agreement shall be in writing and be deemed to be delivered (whether or not actually received) (i) when hand delivered to the person(s) hereinafter designated, or (ii) upon deposit of such notice in the United States Mail, postage prepaid, certified mail, return receipt requested, addressed to the person at the address set forth opposite the party's name below, or to such other address or other person as the party shall have specified by written notice to the other party delivered in accordance herewith:

As to Owner: Russell A. Greer  
50 South Property Owner LLC  
400 North New York Avenue, Suite 101  
Winter Park, Florida 32789

With copy to: Jonathan A. Martin, PE  
Kimley-Horn and Associates, Inc.  
200 South Orange Avenue, Suite 600  
Orlando, Florida 32801

As to County: Orange County Administrator  
P. O. Box 1393  
Orlando, Florida 32802-1393

With copy to: Orange County Planning, Environmental, and Development  
Services Department  
Manager, Fiscal and Operational Support Division  
201 South Rosalind Avenue, 2<sup>nd</sup> Floor  
Orlando, Florida 32801

Orange County Public Works Department  
Manager, Transportation Planning Division  
4200 South John Young Parkway, 2nd Floor  
Orlando, Florida 32839

Orange County Planning, Environmental, and Development  
Services Department  
Manager, Planning Division  
201 South Rosalind Avenue, 2nd Floor  
Orlando, Florida 32801

**Section 6. Covenants Running with the Property.** This Agreement shall be binding upon and shall inure to the benefit and burden of the heirs, legal representatives, successors, and assigns of the Parties, and shall be a covenant running with the Property and be binding upon the successors and assigns of Owner and upon any person, firm, corporation, or entity who may become a successor in interest to the Property.

**Section 7. Recordation of Agreement.** Owner shall record an original of this Agreement in the Public Records of Orange County, Florida, at no expense to County, not later than thirty (30) days after the Effective Date.

**Section 8. Applicable Law.** This Agreement and the provisions contained herein shall be construed, controlled, and interpreted according to the laws of the State of Florida and in accordance with the Orange County Code.

**Section 9. Specific Performance.** County and Owner shall each have the right to enforce the terms and conditions of this Agreement only by an action for specific performance. Venue for any action(s) initiated under or in connection with this Agreement shall lie in the Circuit Court of the Ninth Judicial Circuit in and for Orange County, Florida. With the exception of the timing of the PS Payment as set forth in Section 2(b) hereof, the parties acknowledge and agree that no party shall be considered in default for failure to perform under this Agreement until such party has received written notice, in accordance with Section 5, specifying the nature of such default or failure to perform and said party fails to cure said default or fails to perform within thirty (30) days of receipt of written notice.

**Section 10. Attorney Fees.** In the event either Party brings an action or proceeding including any counterclaim, cross-claim, or third-party claim, against the other Party arising out of this Agreement, each Party in such action or proceeding, including appeals therefrom, shall be responsible for its own attorney and legal fees.

**Section 11. Construction of Agreement; Severability.** Captions of the Sections and Subsections of this Agreement are for convenience and reference only; any words contained therein shall in no way be held to explain, modify, amplify, or aid in the interpretation, construction, or meaning of the provisions of this Agreement. If any provision of this Agreement, the deletion of which would not adversely affect the receipt of any material benefits by any party hereunder or substantially increase the burden of any party hereunder, shall be held to be invalid or unenforceable to any extent by a court of competent jurisdiction, the same shall not affect in any respect whatsoever the validity or enforceability of the remainder of this Agreement.

**Section 12. Amendments.** No amendment, modification, or other change(s) to this Agreement shall be binding upon the parties unless in writing and formally executed by all of the parties.

**Section 13. Termination.** In the event either (i) Owner has not paid the PS Payment to County within one hundred eighty (180) days after the Effective Date, as contemplated in Subsection 2(b), or (ii) Owner has timely paid the PS Payment to County and the Project has been constructed on the Property and completed, pursuant to a County building permit, this Agreement shall automatically terminate and thereafter be null and void for all purposes.

**Section 14. Counterparts.** This Agreement may be executed in up to two (2) counterparts, each of which shall be deemed to be an original and both of which together shall constitute one and the same instrument.

[Signatures appear on following pages]

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed by their respective duly authorized representatives on the dates set forth below.



**"COUNTY"**

ORANGE COUNTY, FLORIDA

By: Board of County Commissioners

By: *B. L. Demings*  
for Jerry L. Demings  
Orange County Mayor

Date: 26 March 2024

ATTEST: Phil Diamond, CPA, County Comptroller  
As Clerk of the Board of County Commissioners

By: *Jennifer Lara-Kimetz*  
for Deputy Clerk

Print Name: Jennifer Lara-Kimetz

Proportionate Share Agreement, Fifty South Student Housing  
50 South Property Owner LLC for Alafaya Trail and Colonial Drive, 2024

WITNESSES:

[Signature]  
Signature of Witness

Print Name: Todd Blackley

Mailing Address: 174 W. Constock Ave  
Suite 104 Winter Park, FL 32789

[Signature]  
Signature of Witness

Print Name: Ni/lsa Brooks

Mailing Address: 200 S Orange Ave  
Orlando FL 32801

“OWNER”

50 South Property Owner LLC, a Florida  
limited liability company

By: 50 South Manager LLC, a Florida  
limited liability company its Manager

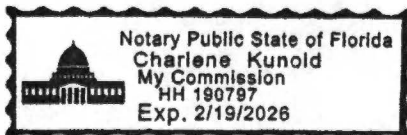
By: [Signature]  
Print Name: Russell A. Greer

Title: Manager

STATE OF: FLORIDA  
COUNTY OF: ORANGE

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 6<sup>th</sup> day of February, 2024, by Russell A. Greer, as Manager of 50 South Manager LLC, a Florida limited liability company, the Manager of 50 South Property Owner LLC, a Florida limited liability company, on behalf of such limited liability company, who ☒ is personally known to me or ☐ has produced \_\_\_\_\_ as identification.

(Notary Stamp)



Charlene Kunold  
Signature of Notary Public  
Print Name: Charlene Kunold  
Notary Public, State of: Florida  
Commission Expires: 2/19/2026  
(mm/dd/yyyy)

**Exhibit “A”**  
**“FIFTY SOUTH STUDENT HOUSING”**  
**Project Location Map**



**Exhibit "B"**

**"FIFTY SOUTH STUDENT HOUSING"**

Parcel ID: 22-22-31-5749-00-010

**Legal Description:**

**Parcel 1**

Lot 1, REPLAT OF PART OF BLOCK "A" OF MORNINGSIDE, according to the plat thereof as recorded in Plat Book 28, Page 130, Public Records of Orange County, Florida,

LESS that portion as conveyed to Orange County, Florida, a political subdivision of the State of Florida, by virtue of a Warranty Deed recorded September 30, 1994 in Official Records Book 4802, Page 2374, Public Records of Orange County, Florida, being more particularly described as follows:

A portion of Lot 1, Replat of Part of Block "A" of Morningside, according to the plat thereof as recorded in Plat Book 28, Page 130, Public Records of Orange County, Florida, being more particularly described as follows:

Begin at the Northeast corner of Lot 1, Replat of Part of Block "A" of Morningside, according to the plat thereof as recorded in Plat Book 28, Page 130, Public Records of Orange County, Florida; thence run South 00°00'00" West, along the East line of said Lot 1 for a distance of 85.00 feet; thence leaving said East line run North 46°42'40" West, 83.66 feet; thence run North 00°00'00" East, 30.65 feet to the Southerly right of way line of Orpington Street; thence run South 87°09'45" East along said Southerly right of way line, 60.97 feet to the Point of Beginning.

Exhibit "C"

"FIFTY SOUTH STUDENT HOUSING"

DEFICIENT SEGMENT 1

Log of Project Contributions  
Alafaya Trail (University Boulevard to Science Drive)

Roadway Improvement Project Information

| Planned Improvement Roadway(s) | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Type of Improvement     | Improved Generalized Capacity | Capacity Increase | Total Project Cost | Cost / Trip |
|--------------------------------|-----------------------------------|----------------|-------------|-------------------------------|-------------------------|-------------------------------|-------------------|--------------------|-------------|
| Alafaya Trail                  | University Blvd Science Dr        | 1.02           | E           | 3020                          | Widen from 6 to 8 lanes | 4040                          | 1020              | \$12,423,134       | \$12,180    |

County Share of Improvement

| Planned Improvement Roadway(s) | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Backlogged Trips | Improved Generalized Capacity | Capacity Increase | County (Backlog) Responsibility |
|--------------------------------|-----------------------------------|----------------|-------------|-------------------------------|------------------|-------------------------------|-------------------|---------------------------------|
| Alafaya Trail                  | University Blvd Science Dr        | 1.02           | E           | 3020                          | 38               | 4040                          | 1020              | \$462,823                       |

Developer Share of Improvement

| Planned Improvement Roadway(s) | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Improved Generalized Capacity | Capacity Increase | Backlogged Trips | Capacity Increase for New Development | Remaining Project Cost | Cost / Trip |
|--------------------------------|-----------------------------------|----------------|-------------|-------------------------------|-------------------------------|-------------------|------------------|---------------------------------------|------------------------|-------------|
| Alafaya Trail                  | University Blvd Science Dr        | 1.02           | E           | 3020                          | 4040                          | 1020              | 38               | 982                                   | \$11,960,311           | \$12,180    |

Indated: 8/25/23

Log of Project Contributions

| Date     | Project                       | Project Trips | Prop Share |
|----------|-------------------------------|---------------|------------|
| Existing | Existing plus Committed       | 38            | \$462,840  |
| May-21   | Science Drive student Housing | 14            | \$170,520  |
| May-22   | Collegiate Village Retail     | 8             | \$97,440   |
|          | Backlogged Totals:            | 38            | \$462,840  |
| Aug-23   | Fifty South Student Housing   | 7             | \$85,260   |
|          |                               |               | \$0        |
|          |                               |               | \$0        |
|          |                               |               | \$0        |
|          | Totals:                       | 45            | \$548,100  |

## DEFICIENT SEGMENT 2

### Log of Project Contributions Alafaya Trail (Science Drive to Colonial Drive)

#### Roadway Improvement Project Information

| Planned Improvement Roadway(s) | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Type of Improvement     | Improved Generalized Capacity | Capacity Increase | Total Project Cost | Cost / Trip |
|--------------------------------|-----------------------------------|----------------|-------------|-------------------------------|-------------------------|-------------------------------|-------------------|--------------------|-------------|
| Alafaya Trail                  | Science Dr - Colonial Dr          | 1.12           | E           | 3020                          | Widen from 6 to 8 lanes | 4040                          | 1020              | \$13,641,089       | \$13,374    |

#### County Share of Improvement

| Planned Improvement Roadway(s) | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Backlogged Trips | Improved Generalized Capacity | Capacity Increase | County (Backlog) Responsibility |
|--------------------------------|-----------------------------------|----------------|-------------|-------------------------------|------------------|-------------------------------|-------------------|---------------------------------|
| Alafaya Trail                  | Science Dr - Colonial Dr          | 1.12           | E           | 3020                          | 238              | 4040                          | 1020              | \$3,182,921                     |

#### Proportionate Share of Improvement

| Planned Improvement Roadway(s) | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Improved Generalized Capacity | Capacity Increase | Backlogged Trips | Capacity Increase for New Development | Remaining Project Cost | Cost / Trip |
|--------------------------------|-----------------------------------|----------------|-------------|-------------------------------|-------------------------------|-------------------|------------------|---------------------------------------|------------------------|-------------|
| Alafaya Trail                  | Science Dr - Colonial Dr          | 1.12           | E           | 3020                          | 4040                          | 1020              | 238              | 782                                   | \$10,458,168           | \$13,374    |

Updated: 8/25/23

#### Log of Project Contributions

| Date   | Project                           | Project Trips | Prop Share         |
|--------|-----------------------------------|---------------|--------------------|
| Feb-19 | Existing plus Committed           | 158           | \$4,591,652        |
| Mar-20 | Chabad at UCF                     | 4             | \$118,776          |
| May-20 | Waterford Lakes Multifamily       | 6             | \$178,164          |
| Jul-20 | Bari and Fast Food at East 50     | 1             | \$29,694           |
| Sep-20 | Union at Collegiate Village- East | 4             | \$118,776          |
| Sep-20 | Union at Collegiate Village- West | 7             | \$207,858          |
| Feb-21 | Chase bank at Waterford Lakes     | 1             | \$31,205           |
| Apr-21 | Waterford Lakes Golf              | 3             | \$37,714           |
| May-21 | Science Drive Student Housing     | 18            | \$226,279          |
| Feb-22 | Carl Black Chevrolet              | 5             | \$64,745           |
| May-22 | 1737 N. Alafaya Trail             | 6             | \$80,244           |
| May-22 | Waterford Oaks                    | 12            | \$160,488          |
| Sep-22 | Portillo's Waterford Lakes        | 9             | \$120,366          |
| Mar-23 | Starbucks Coffee Shop at Alafaya  | 4             | \$53,496           |
|        | <b>Backlogged Totals:</b>         | <b>238</b>    | <b>\$5,344,920</b> |
| Aug-23 | Fifty South Student Housing       | 6             | \$106,992          |
|        |                                   |               | \$0                |
|        |                                   |               | \$0                |
|        |                                   |               | \$0                |
|        | <b>Totals:</b>                    | <b>266</b>    | <b>\$5,451,912</b> |

Existing

### DEFICIENT SEGMENT 3

#### Log of Project Contributions Colonial Drive (Woodbury Road to Lake Pickett Road)

| Roadway Improvement Project Information |                                   |                |             |                               |                               |                               |                   |                                       |             |
|---|-----------------------------------|----------------|-------------|-------------------------------|-------------------------------|-------------------------------|-------------------|---------------------------------------|-------------|
| Planned Improvement Roadway(s)          | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Type of Improvement           | Improved Generalized Capacity | Capacity Increase | Total Project Cost                    | Cost / Trip |
| Colonial Dr                             | Woodbury Rd to Lake Pickett Rd    | 0.76           | E           | 3020                          | Widened from 6 to 8 lanes     | 4840                          | 1820              | \$9,256,453                           | \$9,075     |
| County Share of Improvement             |                                   |                |             |                               |                               |                               |                   |                                       |             |
| Planned Improvement Roadway(s)          | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Backlogged Trips              | Improved Generalized Capacity | Capacity Increase | County (Backlog) Responsibility       |             |
| Colonial Dr                             | Woodbury Rd to Lake Pickett Rd    | 0.76           | E           | 3020                          | 705                           | 4840                          | 1820              | \$6,357,843                           |             |
| Developer Share of Improvement          |                                   |                |             |                               |                               |                               |                   |                                       |             |
| Planned Improvement Roadway(s)          | Limits of Improvement (From - To) | Segment Length | Adopted LOS | Existing Generalized Capacity | Improved Generalized Capacity | Capacity Increase             | Backlogged Trips  | Capacity Increase for New Development | Cost / Trip |
| Colonial Dr                             | Woodbury Rd to Lake Pickett Rd    | 0.76           | E           | 3020                          | 4840                          | 1820                          | 705               | 315                                   | \$9,075     |

Updated: 8/25/23

| Log of Project Contributions |   |               |             |
|------------------------------|---|---------------|-------------|
| Date                         | Project                                   | Project Trips | Prop Share  |
| Existing Jun-18              | Existing plus Committed                   | 356           | \$1,817,024 |
| Mar-17                       | Lake Pickett Apt                          | 86            | \$438,044   |
| Mar-17                       | Cube Smart Storage Facility               | 7             | \$35,728    |
| Jun-17                       | CTI Building #300                         | 1             | \$9,785     |
| Jan-18                       | Woodbury Plaza                            | 5             | \$36,455    |
| Jan-18                       | Park Square Plaza                         | 43            | \$313,513   |
| Jun-18                       | Bonneville Drive Properties Office        | 1             | \$7,906     |
| Aug-18                       | Lake Pickett ER                           | 9             | \$71,964    |
| Aug-18                       | Lake Pickett Center Parcel 1              | 28            | \$223,888   |
| Jan-19                       | Woodsprings Suites                        | 19            | \$151,544   |
| Jun-19                       | Caliber Collision                         | 2             | \$15,952    |
| Aug-19                       | Dr. Mole Vet Office                       | 1             | \$7,976     |
| May-20                       | Waterford Lakes Multifamily               | 3             | \$22,149    |
| Jul-21                       | Bank and fast food at 50                  | 1             | \$7,383     |
| Feb-21                       | Chase Bank at Waterford Lakes             | 2             | \$16,740    |
| Feb-21                       | Waterford Lakes Golf                      | 2             | \$17,062    |
| May-21                       | Christian Brothers Automotive             | 2             | \$17,062    |
| Jun-21                       | Lone Palm Reserve                         | 17            | \$145,027   |
| Jun-21                       | Colonial Storage                          | 1             | \$8,531     |
| Jun-21                       | Woodsprings Suites (Updated From Expired) | 19            | \$162,089   |
| Sep-21                       | Hancock Lone Palm                         | 5             | \$42,655    |
| Dec-21                       | Toll Brothers Student Housing             | 74            | \$631,294   |
| May-22                       | Waterford Oaks                            | 6             | \$54,450    |
| Jul-22                       | Hancock Lone Palm Townhomes               | 14            | \$127,050   |
| Sep-22                       | Oaks at Hancock Lone Palm                 | 1             | \$9,075     |
| Dec-22                       | Culvers East Orange                       | 22            | \$199,650   |
| Jan-23                       | Petsuites Orlando                         | 2             | \$17,062    |
| Jan-23                       | Bonneville Drive Properties Office        | 1             | \$9,075     |
| May-23                       | Starbucks Coffee shop at alafaya          | 5             | \$45,375    |
| Backlogged Totals:           |   | 705           | \$3,526,812 |
| Proposed Aug-23              | Fifty south Student Housing               | 9             | \$81,075    |
|                              |   |               | \$0         |
|                              |   |               | \$0         |
|                              |   |               | \$0         |
|                              |   |               | \$0         |
| Totals:                      |   | 744           | \$3,608,487 |