



September 14, 2016

VIA HAND DELIVERY:

Mayor Teresa Jacobs

-AND-

Orange County Board of County Commissioners

Orange County Administration Center

201 S. Rosalind Avenue, 5th Floor

Orlando, Florida 32801

Re: A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS REVENUE REFUNDING BONDS (ORLANDO SENIOR HEALTH NETWORK PROJECT), SERIES 2016, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$21,000,000; AND PROVIDING AN EFFECTIVE DATE

Dear Mayor Jacobs:

The Orange County Health Facilities Authority (the "Authority") respectfully requests that the Board of County Commissioners approve a resolution regarding the issuance of tax exempt revenue bonds for Orlando Lutheran Towers, Inc. (the "Borrower").

The proceeds of the bond issue will be used for a proposed loan of \$21,000,000 to the Borrower to refund the remaining balance of the Authority's First Mortgage Revenue Bonds (Orlando Lutheran Towers, Inc. Project) Series 2007.

As you are probably aware, approval by the Board of a bond issue involving an Orange County project is required by the Internal Revenue Code of 1986, as amended.

ACTION REQUESTED: APPROVAL AND EXECUTION OF A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS REVENUE REFUNDING BONDS (ORLANDO SENIOR HEALTH NETWORK PROJECT), SERIES 2016, IN AN AGGREGATE

PRINCIPAL AMOUNT NOT TO EXCEED \$21,000,000; AND
PROVIDING AN EFFECTIVE DATE

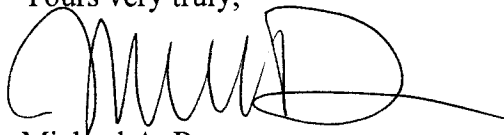
A copy of the Resolution has been sent to Lila McHenry in the Orange County Legal Department for review.

The Authority meeting holding the public hearing that is required by TEFRA for these Bonds, was held Wednesday, September 14, 2016. Enclosed is a copy of the TEFRA Minutes of that public hearing.

A file labeled "BCC Agenda Backup" containing a copy of this agenda item and all supporting documentation is in the top drawer of the BCC file cabinet in the supply room adjacent to Commissioner Thompson's office.

If you have any questions regarding this matter, please feel free to contact me at your convenience.

Yours very truly,



Michael A. Ryan
Attorney for Orange County Health Facilities Authority

Enclosures:

1. Proposed Resolution for adoption by the Board of County Commissioners at the October 4, 2016 meeting, together with Exhibit A – Publisher's Affidavit; Exhibit B – TEFRA Minutes for the public hearing held at the Authority meeting on Wednesday, September 14, 2016; and Exhibit C-Bond Resolution adopted by the Authority at the same September 14, 2016 meeting

cc: Ajit Lalchandani, Orange County Administrator (w/o encl.)
Eric Gassman, Chief Accountability Officer (w/o encl.)
Cheryl J. Gillespie, Agenda Development Supervisor (w/encl.)
William J. Forness, Chairman, OCHFA (via e-mail, w/encl.)
Leonard H. Habas, Vice Chairman, OCHFA (via e-mail, w/encl.)
Lila McHenry, Assistant County Attorney (w/encl.)
Fred Winterkamp, Manager, Fiscal and Business Services (w/encl.)
John Stokes, Esquire (via e-mail, w/encl.)