



Interoffice Memorandum

APPROVED BY ORANGE
COUNTY BOARD OF COUNTY
COMMISSIONERS

BCC Mtg. Date: October 18, 2016

AGENDA ITEM

September 30, 2016

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management & Budget *K.N.P.*

SUBJECT: Consent Agenda Item for October 18, 2016
Annual Transfer of Funds from the Water Utilities System
Reserve Revenue Account to the General Fund

The adopted FY 2016-17 budget provides for the transfer of \$8,200,000 in surplus revenues from the reserve revenue account of the Water Utilities System Enterprise Fund to the General Fund. The attached resolution allows execution of the transfer.

ACTION REQUESTED: Approval and execution of Resolution of the Orange County Board of County Commissioners regarding a Resolution pertaining to Financing; authorizing transfer of surplus funds in the County Water and Wastewater Utility Reserve Fund to the County's General Fund; specifically revising and superseding any Resolution in conflict with this Resolution; providing an effective date.

KP/tr

Attachment

c: Eric Gassman, Deputy County Administrator
Randy Singh, Assistant County Administrator
Glenn Kramer, Manager, Fiscal & Operational Support Division