Public Hearing
Board of County Commissioners

Amending Article IV of Chapter 25 of the Orange County Code Section 25-140 Tourist Development Plan

November 1, 2016

TDC Recommendations

- Completion of the Performing Arts Center
- Creation of Consolidated Sports Bid Fund
- Restructuring of City's Communities Venues debt

TDT Plan Amendment

- Consolidated Sports Funding in the initial amount of $5 million with up to $2 million annual replenishment
- Allows restructuring of Communities Venues debt
- Additional $45 million for completion of the final stage of the Performing Arts Center

Actions Requested

1. Approval of an Ordinance of the Board of County Commissioners of Orange County, Florida, Pertaining to Taxation in Orange County, Florida; Amending Article IV of Chapter 25 of the Orange County Code Section 25-140, Tourist Development Plan; Providing an Effective Date.

Actions Requested-Consent Agenda:

C.1. Approval and execution of Second Amended and Restated Orlando/Orange County Interlocal Agreement, which incorporates all amendments to date, together with any conforming changes which may be necessary as a result of such amendment and restatement.

C.2. Approval and execution of Resolution of the Orange County Board of County Commissioners Regarding the Issuance of Tourist Development Tax Revenue Bonds, Series 2016A and Tourist Development Tax Refunding Revenue Bonds, Series 2016B.

Next Steps

- November29, 2016
  - TDT Application & Evaluation Ordinance
- Early 2017
  - Visit Orlando Contract Amendment
  - Additional TDT Funding Allocation
  - OCCC Campus Master Plan