

Orange County BCC Adoption Hearing

Large Scale Future Land Use Map Amendment and Rezoning

Sunbridge

November 29, 2016



Introduction: Tavistock Development Company

- Based in Orlando, Fla., Tavistock
 Development is a full-service real estate development company owned by Tavistock Group
- Portfolio highlighted by Lake Nona, the 11-square-mile, master planned community
- State-of-the-art homes and commercial spaces, incorporating the latest advances in technology, design and sustainability
- Long-term commitment































Lake Nona Living







Track Record of Master-Planned Community Success



- 11-square-mile integrated community designed and built from scratch
- 40% conserved space with 44 miles of trails
- One of the fastest growing communities in America
- Today 10,000 residents, 7,000 students, 5,000 employees
- Extremely high satisfaction: More than 90% of residents would recommend Lake Nona to a friend
- First and only community in the U.S. to be designated a Cisco Iconic Smart + Connected City and first gigabit community in Florida



"When you build out a community like this with this infrastructure, it's going to have legs for decades in terms of sustainability."

> John Chambers Former CEO, Cisco

"Lake Nona may ultimately transform the region as Disney World did in the 1970s..."



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Site Map

- Tavistock Development's new, masterplanned community in Central Florida.
- Features a variety of housing options for all lifestyles
- Thoughtfully designed community with walkability to shopping, dining, entertainment and vibrant employment centers.
- Total Acreage: 23,898 acres
 - Orange County: 4,787 acres
 - Osceola County: 19,111 acres





Sunbridge Conservation

- Environmental Land
 Stewardship Program (ELSP)
 conservation lands including
 wetlands and adjoining
 uplands
- Total Sunbridge conservation acreage: 12,845 acres
 - Orange County preservation: 1,692 acres
 - Osceola County preservation: 11,153 acres
- 1,100 acres of lakes









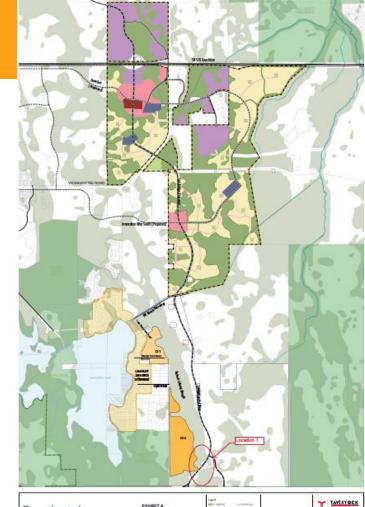


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Final Regulating Plan

- Existing International Corporate Park DRI – 20+ Million SF of Industrial and Commercial – Vested Development
- Transform into thriving mixed-use community with employers and neighborhoods of all types

Single Family Residential	5,720	Dwelling Units
Multi-Family Residential	1,650	Dwelling Units
Office	5,470,000	Sq. Ft.
Industrial	2,900,000	Sq. Ft.
Retail	880,000	Sq. Ft.
Hotel	490	Rooms







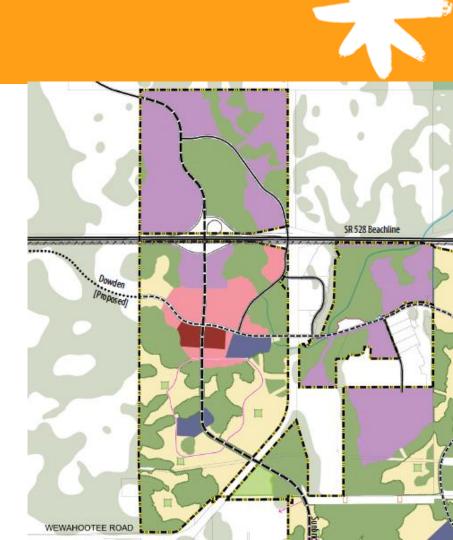




Development Timeline

- Construction in Sunbridge is anticipated to begin in mid to late 2018 with the opening of the new interchange with the BeachLine
- The development is a long-term project, 30+ years
- Roadway Term Sheet negotiated with County over several months; based on detailed traffic data and analysis
- Development cannot proceed without final Road Agreement

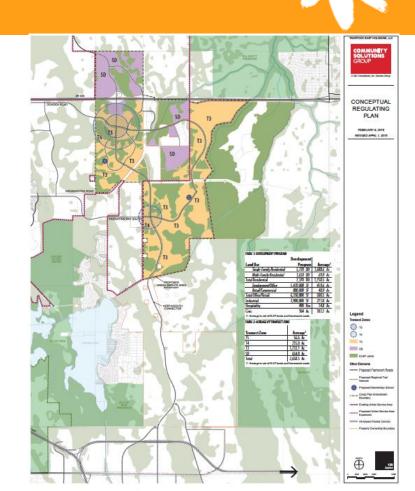




Lake Mary Jane Rural Settlement

Transmittal Hearing June 28, 2016

- Ongoing dialogue with community leadership
- Aware of community concerns regarding land on/near LMJ Road
- No access between Sunbridge and LMJ Road
- Land is outside Tavistock's Comprehensive Plan Amendment application boundary
- Committed to continue working with LMJ community to address these concerns





LMJA – Tavistock Agreement

Adoption Hearing November 29, 2016

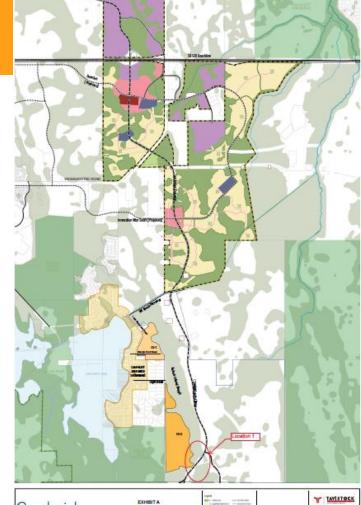
- Unprecedented agreement between LMJA, Inc. and Tavistock East Holdings, LLC
- Over 2 years of dialogue and negotiations
- Transparency in discussions
- High level of mutual trust
- Provides for long term protection of Rural Settlement and certainty for both parties.
- Committed to continue working with LMJA community to implement the agreement





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Questions









Subject Matter Experts



Transportation Engineering/Planning

Adam M. Burghdoff, P.E., Kittelson & Associates Inc.



Natural Resources/Environment

- Dr. W. Michael Dennis, Breedlove, Dennis & Associates



Future Land Use/Planning

Blake Drury, AICP, GAI Consultants, Inc.



General Questions/Tavistock Development

Dr. Richard L. Levey, AICP, Tavistock Development Company





Sunbridge in Orange County

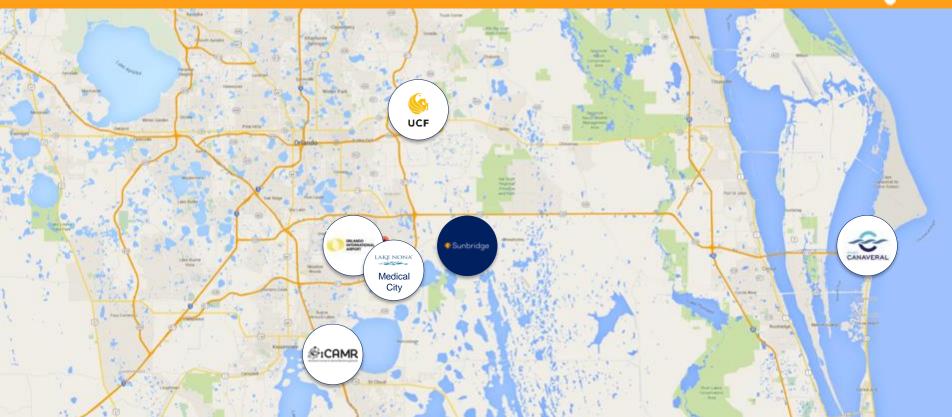




Sunbridge – Strategic Location



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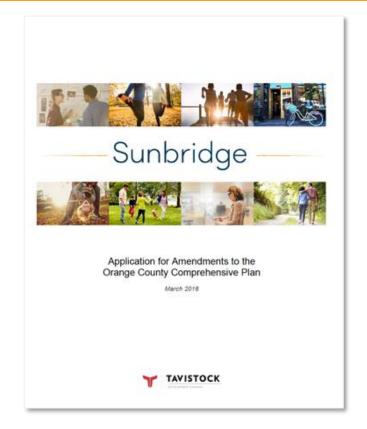




Requested Orange County Comprehensive Plan Amendments

On March 21, 2016, Tavistock Development filed an application to amend the Orange County comprehensive plan to establish the development framework for Sunbridge

- Add land west of Turkey Creek into the Urban Service Area
- Change Future Land Use Designation to new Innovation Way category



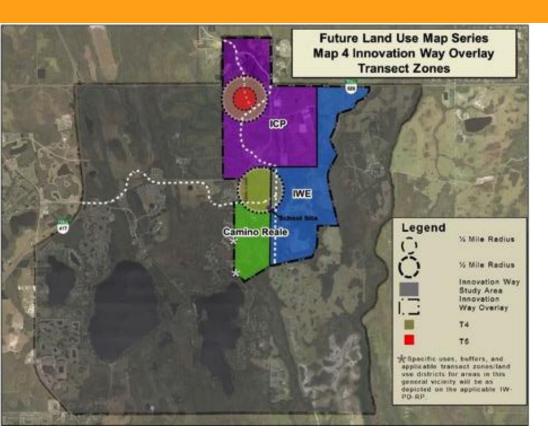
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Adopted Innovation Way Overlay



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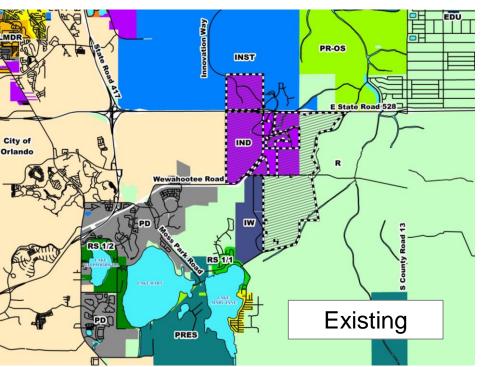
- In January 2016, the Orange County Board of County Commissioners adopted Map 4, including all of the Sunbridge property in the Innovation Way Overlay
- IWE property already within Innovation Way Overlay

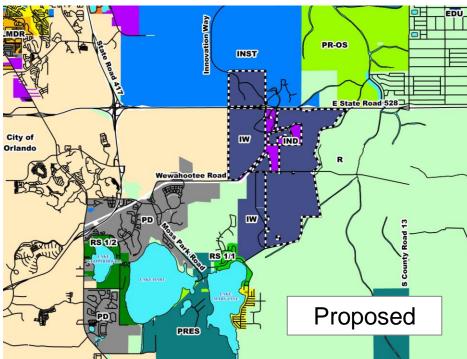


New Future Land Use Designation: "Innovation Way"



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Sunbridge Transects





