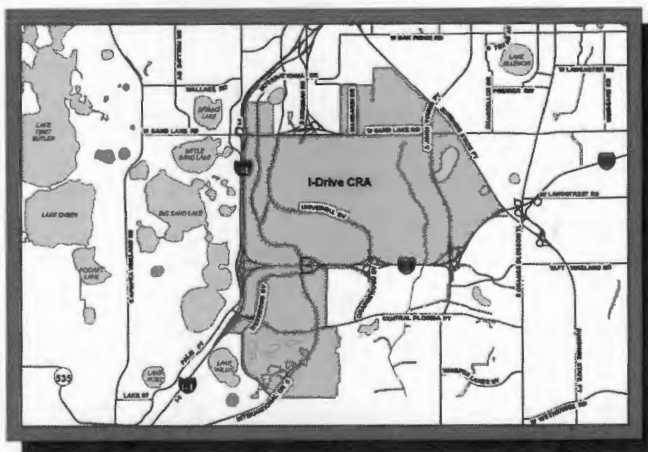


BCC Mtg. Date: May 9, 2017

INTERNATIONAL DRIVE COMMUNITY REDEVELOPMENT AGENCY (CRA) FISCAL YEAR 2015-2016 REPORT

BACKGROUND

The International Drive Community Redevelopment Area (CRA) was created in 1998 based upon a finding of transportation-related blight within the International Drive area. A Redevelopment Plan was adopted, and subsequently amended, which identified transportation improvements that could be implemented to address these blighted conditions by improving the transportation system within the CRA. This redevelopment plan includes those transportation projects which are eligible for funding utilizing, among other sources, CRA revenues.



The Orange County Board of County Commissioners serves as the governing board for the International Drive Community Redevelopment Agency and directs the activities of the CRA. Additionally, a seven member Advisory Committee has been appointed to provide recommendations to the governing board regarding implementation of the Redevelopment Plan.

REDEVELOPMENT PLAN ACTIVITIES

The Redevelopment Plan consists of transportation and infrastructure improvements which increase roadway capacity, improve traffic operations, enhance pedestrian safety, and manage neighborhood traffic. The FY 15-16 budget includes several projects including three major roadway projects (John Young Parkway Interchange at Sand Lake Road, Destination Parkway, and International Drive) which are being completed as part of an ongoing Capital Improvement Program, International Drive Transit Lanes, the International Drive Pedestrian Bridge, Pedestrian Enhancements, Transportation Systems Management (TSM), and Traffic Calming. These projects are further described below:

John Young Parkway (Interchange at Sand Lake Road)

This project continues the recently completed improvements to John Young Parkway by initiating the design and construction of a new grade-separated urban interchange at Sand Lake Road (SR 482). These improvements will greatly enhance the operations of this highly utilized intersection. This is a partnership project with the Florida Department of Transportation (FDOT) which will be completed in tandem with FDOT's project to widen Sand Lake Road to six lanes. FY 15-16 expenditures were for completion of the design of this interchange and for the I-Drive CRA's contribution to the construction of this partnership project, which began in September 2016. Construction is anticipated to be complete in late 2019.



Destination Parkway

This project includes design and construction of a new four-lane roadway connecting International Drive to John Young Parkway. This new roadway, formerly known as the John Young Parkway Connector, provides additional east west capacity within the International Drive Resort Area. This project has been divided into several segments for construction, and all segments have been completed except for one (from Lake Cay west to the terminus of the existing Destination Parkway). There were minimal expenditures on this project in FY 15-16, which were related to continued developer/utilities coordination and permitting necessary to complete construction of the final segment of Destination Parkway. Construction began in January 2017 and is expected to be complete in July 2018.



International Drive

This project consists of design and construction of roadway improvements to widen International Drive from four to six lanes between Westwood Boulevard (S) and Westwood Boulevard (N). These improvements will add capacity to this corridor and connect to six lane segments of International Drive, which already exist north and south of this project. FY 15-16 expenditures were utilized for construction, which began in September 2015 and is expected to be complete in July 2017.

International Drive Transit Lanes

This project includes design and construction of improvements to International Drive and a portion of Universal Boulevard between Destination Parkway and Sand Lake Road that will provide 12 ft. lanes for transit use along this corridor. These improvements will utilize existing bus pullouts and right-turn lanes to the maximum extent feasible to create a continuous transit lane that will enhance transit operations and improve traffic flow in this area by removing buses from the general use lanes. FY 15-16 expenditures were limited on this project due to ongoing efforts to develop consensus on a final project concept which is consistent, to the maximum extent feasible, with the recently developed I-Drive 2040 Vision.

International Drive Pedestrian Bridge

This project consists of design and construction of an elevated pedestrian crossing over International Drive at the Orange County Convention Center West Concourse. This project will result in safety and operational improvements by separating pedestrian and vehicular conflicts at a highly-utilized at-grade crosswalk and eliminating the impact of pedestrian crossings to the flow of vehicular traffic along International Drive. FY 15-16 expenditures were utilized for construction of this project, which began in July 2015 and is expected to be complete in May 2017.



Pedestrian Enhancements

This project consists of design and construction of pedestrian enhancements throughout the CRA. FY 15-16 expenditures were on installation of pedestrian crosswalk safety improvements within the CRA, including sidewalks, signage, and Rapid Flashing Beacons along Universal Boulevard.



REVENUES/EXPENDITURES

The Redevelopment Plan is implemented utilizing tax increment revenues from the properties located within the CRA. In 2015, the certified taxable value of these properties was approximately \$4.3 billion. Utilizing the base year (1998) taxable value of these properties, the net increment revenues for FY 15-16 totaled approximately \$11.9 million.

Total expenditures during FY 15-16 were \$16,928,076. These expenditures represent full or partial costs associated with the John Young Parkway Interchange at Sand Lake Road, International Drive widening, International Drive Transit Lanes, International Drive Pedestrian Bridge, Destination Parkway, and Pedestrian Enhancements, along with minor administration-related costs. Additional funding of approximately \$22 million has been maintained in reserves for continued construction of the major roadway capital program including Destination Parkway, International Drive widening and Transit Lanes, and the International Drive Pedestrian Bridge as contained in the approved Capital Improvement Program.

I-Drive CRA - Fund 1246
Orange County, Florida
FY 2016 Budget and Actual Revenues

UNIT	REVENUE SO	REVENUE SOURCE NAME	SOURCE DESCRIPTION	TYPE NAME	FY 16 BUDGET	FY 16 ACTUAL
0450	8850	Cash Brought Forward	Cash Brought Forward/Future Capital Outlay	Fund Balance	\$ 43,273,860	\$ -
0463	6849	Mis-Reimb Other Gov Agency	Payments from the City of Orlando per Florida Statutes for Incremental Tax Revenue of incorporated parcels within the CRA	Misc. Revenues	619,214	619,263
0466	8130	Gen Fd-Intrfd Trans	Payments from Orange County per Florida Statutes for Incremental Tax Revenue of unincorporated parcels within the CRA	Interfund Trans.	10,902,684	10,725,799
0466	8810	5% Statutory Deduction	Required by Florida Statutes	Statutory Deduction	(35,961)	-
5071	6855	Refund Prior Year Expense	Refund of prior year operating expenses that was unused	Misc. Revenues	-	79,770
0099	6101	Interest - Investments	Interest earned by the CRA on Cash Brought Forward/Future Capital Outlay	Interest	100,000	454,033
		Total			\$ 54,859,797	\$ 11,878,865
		Total excluding CBF			\$ 11,585,937	\$ 11,878,865

I-Drive CRA - Fund 1246
Orange County, Florida
FY 2016 Budget and Actual Expenditures

I-DRIVE CRA EXPENDITURES	FY 16 BUDGET	FY 16 ACTUAL
I-Drive CRA Administration	\$ 1,200	\$ 235
John Young Parkway Widening	12,476,805	11,856,608
I-Drive Transit Lanes	1,646,004	71,717
I-Drive Pedestrian Bridge	7,753,277	4,839,188
Tangelo Park Pedestrian/Traffic Calming	50,000	-
Destination Parkway	400,000	52,923
Pedestrian Enhancements	200,000	50,436
I-Drive Widening	9,885,839	56,969
Transportation Systems Management (TSM)	50	-
Future Capital Outlay	22,446,622	-
Total	\$ 54,859,797	\$ 16,928,076
Total excluding CBF/Future Capital Outlay	\$ 32,413,175	\$ 16,928,076

LEGAL NOTICE

Pursuant to Section 163.356(3)(c), Florida Statutes, the International Drive Community Redevelopment Agency is required to file a report of its activities for the 2015-2016 fiscal year with the Orange County Board of County Commissioners by March 31, 2017. The report will be available for inspection by the public after Sunday, March 26, 2017, Monday through Friday, 8 am – 5 pm, in the office of the Clerk of the Board of County Commissioners, 201 S. Rosalind Avenue, 4th Floor, Orlando, Florida 32801.

s:\lmchenry\cras\international dr cra\2015-16\legal notice i-drive fy2015-2016.doc