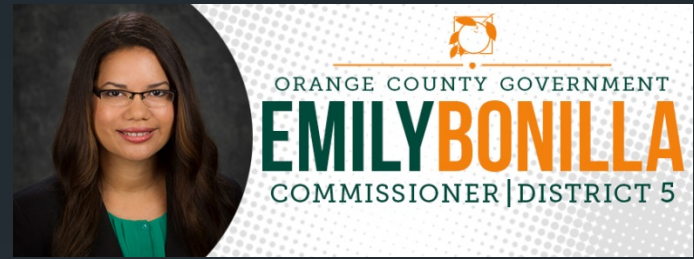




Energy Efficiency in Orange County

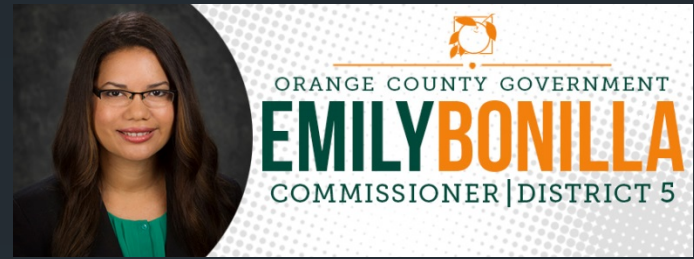
PACE:

Property Assessed Clean Energy



Contents

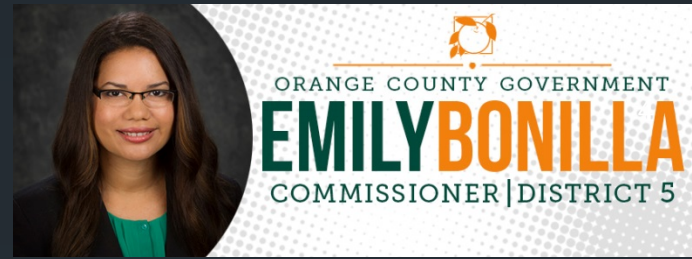
- What is PACE?
- PACE Options
- Local governments that use PACE
- Benefits of Program
- Challenges
- Solutions to PACE
- Other options
- Suggestions for County Action



What is PACE?

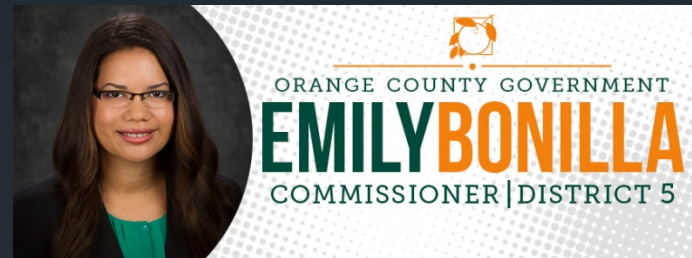
Property Assessed Clean Energy

- A voluntary statewide finance program
- Enacted by Florida Statute 163.08



PACE Administrative Options

- Direct local governmental control (i.e. Leon County and St. Lucie County)
 - This allows the county to authorize PACE funding through a newly created non-for profit, for-profit or special district
- Third-Party Administrator (i.e. Clean Energy Works, HERO, Florida PACE Funding Agency)
 - This allows the county to authorize PACE without local government funding



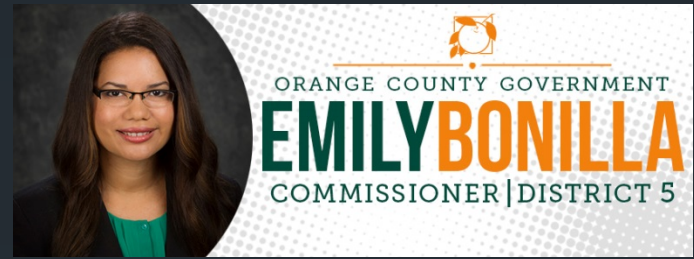
Local governments that use PACE

- Over 70 municipalities and counties authorize the PACE program including:
 - City of Orlando
 - City of Winter Park
 - City of Kissimmee
 - Osceola County
 - Broward County
 - Leon County
 - St. Lucie County



Reasons to implement PACE

- Create local jobs
- Generate additional County revenue through permits
- Generate County revenue through PACE collection fees
- Potential increase in property values
- Reduce carbon footprint / greenhouse gasses
- Save money on utility bills
- Take proactive stance for sustainability in Orange County



Challenges

- Misunderstanding of ability to sell property and liens
- Multiple liens on single parcel
- Confusion on third parties entities
- Predatory marketing and lending
- Need to increase public education
- Lack of proper consumer disclosure



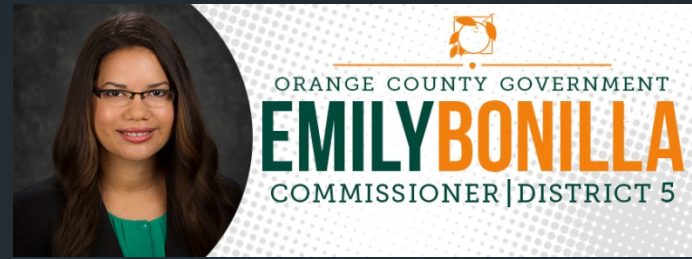
We can learn from this!

We can take best practices and lessons learned from other states / municipalities to implement a strong program here in Orange County that is comprehensive and inclusive.



Solutions

- Strengthen protections for consumers
- Require additional disclosures
- Increase public education on program
- Increase market competition to avoid monopoly
- Survey lenders to assess their lending practices
- Limit number of PACE loans on single parcel



Proposal

County Program should offer a comprehensive approach:

- Increase protections and disclosures
- Enhance public education efforts
- Diversify funding options for all socioeconomic backgrounds
 - PACE
 - Community Development Financial Institution (CDFI), example SELF: Solar Energy Loan Fund
 - Nonprofit 501 c 3 organizations



Suggestions for County action

Schedule Work Session to move forward

Plan for coming months:

Pass resolution(s) and/or subsequent ordinance(s) to:

- Establish administrative and funding processes;
- Require a County issued disclosure for all PACE program participants that increases protections and holds lenders accountable;
- Create inter-local agreements, if working with third party;
- Fund a full-time position (Energy Advisor) to provide county oversight and to represent public interest



Together we can achieve
sustainability!

Thank you!