

BCC Mtg. Date: June 20, 2017

Myrtle Creek Improvement District
12051 Corporate Boulevard, Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254

May 24, 2017

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Myrtle Creek Improvement District
Proposed FY 2018 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2018 Operations & Maintenance Budget for the Myrtle Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
District Accountant
Fishkind and Associates, Inc.
12051 Corporate Boulevard
Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254
AmandaL@fishkind.com

Myrtle Creek Improvement District
Proposed FY 2018 O&M Budget

BCC Mtg. Date: June 20, 2017

	FY 2018 Proposed Budget
<u>Revenues</u>	
On-Roll Assessments	\$ 492,716.16
Money Market Reserve	260,357.44
Carry Forward Revenue (accrued)	30,000.00
Net Revenues	\$ 783,073.60
<u>General & Administrative Expenses</u>	
Legislative	
Supervisor Fees	\$ 12,000.00
Financial & Administrative	
Public Officials' Liability Insurance	3,575.00
Trustee Services	2,000.00
Management	40,000.00
Engineering	5,000.00
Dissemination Agent	5,000.00
Property Appraiser	3,000.00
District Counsel	20,000.00
Assessment Administration	7,500.00
Audit	3,975.00
Arbitrage Calculation	900.00
Travel and Per Diem	500.00
Telephone	500.00
Postage & Shipping	500.00
Copies	2,000.00
Legal Advertising	5,000.00
Bank Fees	50.00
Miscellaneous	5,000.00
Property Taxes	75.00
Web Site Maintenance	1,250.00
Dues, Licenses, and Fees	175.00
Total General & Administrative Expenses	\$ 118,000.00

Myrtle Creek Improvement District
Proposed FY 2018 O&M Budget

	FY 2018 Proposed Budget
<u>Field Operations</u>	
Electric Utility Services	
Electric	\$ 1,000.00
Entry Lighting	500.00
Water-Sewer Combination Services	
Water Reclaimed	25,000.00
Stormwater Control	
Mitigation Area	5,000.00
Aquatic Contract	5,160.00
Lake/Pond Repair Reserve	10,000.00
Other Physical Environment	
Equipment Rental	5,000.00
General Liability Insurance	5,000.00
Property & Casualty Insurance	1,500.00
Auto Insurance	750.00
Irrigation	10,000.00
Landscaping Maintenance & Material	218,750.00
Tree Trimming	15,000.00
Flower & Plant Replacement	35,000.00
Contingency	39,206.31
Interchange Maintenance Expenses	
IME - Aquatics Maintenance	3,339.00
IME - Irrigation	31,500.00
IME - Landscaping	77,221.62
IME - Lighting	2,362.50
IME - Miscellaneous	787.50
IME - Water Reclaimed	3,150.00
New Operational Field Expenses	
Trail Benches	40,000.00
Crosswalk Improvements	100,000.00
Road & Street Facilities	
Entry and Wall Maintenance	12,000.00
Streetlights	5,000.00
Parks & Recreation	
Personnel Leasing Agreement	1,320.00
Reserves	
Infrastructure Capital Reserve	10,166.67
Interchange Maintenance Reserve	2,360.00
Total General & Administrative Expenses	\$ 666,073.60
 Total Expenses	 \$ 784,073.60
 Income (Loss) from Operations	 \$ (1,000.00)
 <u>Other Income (Expense)</u>	
Interest Income	\$ 1,000.00
Total Other Income (Expense)	\$ 1,000.00
 Net Income (Loss)	 \$ -