



Interoffice Memorandum

AGENDA ITEM

August 17, 2017

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget *K.N.P.*

SUBJECT: Consent Agenda Item for September 12, 2017
Disbursement of Administrative Funds to Orange Blossom
Trail Development Board from Orange County CRA

On July 18, 2017, the Board of County Commissioners approved the Orange County Community Redevelopment Agency (CRA), commonly referred to as the Orange Blossom Trail CRA, budget resolution and proposed FY 2017-18 budget. The Orange Blossom Trail Development Board requires an advance payment of \$150,000 for administrative expenses from the Orange County CRA for FY 2017-18 to continue its normal operations until the full incremental tax revenue is received by December 2017.

ACTION REQUESTED: Approval to disburse \$150,000 to the Orange Blossom Trail Development Board by October 6, 2017, for administration in order to maintain normal operations for the first quarter of FY 2017-18.

KP/AL/vh

c: County Administrator
Clerks/Board of County Commissioners
Grants
Finance
File