Interoffice Memorandum



REAL ESTATE MANAGEMENT ITEM 4

DATE:	August 24, 2017			
TO:	Mayor Teresa Jacobs and the Board of County Commissioners			
THROUGH:	Paul Sladek, Manager Res Real Estate Management Division			
FROM:	Jeffrey L. Sponenburg, Title Program Manager JLS Real Estate Management Division			
CONTACT PERSON:	Paul Sladek, Manager			
DIVISION:	Real Estate Management Phone: (407) 836-7090			
ACTION REQUESTED:	APPROVAL AND EXECUTION OF FIRST AMENDMENT TO DRAINAGE EASEMENT WITH JOINDER AND CONSENT TO FIRST AMENDMENT TO DRAINAGE EASEMENT BY SYNOVUS BANK BETWEEN COMPASS ROSE CORPORATION, ROCKHARBOR RESIDENTIAL II, LLC AND ORANGE COUNTY AND AUTHORIZATION TO RECORD INSTRUMENT			
PROJECT:	Village F (Seidel Road) RAC District 1			
PURPOSE:	To reconfigure the easement area of an existing drainage easement in accordance with an approved road agreement.			
ITEM:	First Amendment to Drainage Easement Revenue: None Released Area: 19,732.68 square feet			
APPROVALS:	Real Estate Management Division Public Works Department			

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REMARKS: Pursuant to the terms of the "Village F Horizon West (Seidel Road) Road Network Agreement" approved by the Board of County Commissioners (the "BCC") on June 18, 2013, (the "Road Agreement") Compass Rose Corporation granted the County that certain "Drainage Easement" approved by the BCC on May 5, 2015, and recorded in Official Records Book 10933, Page 1286, of the Public Records of Orange County, Florida (the "Easement"). Under the terms of both the Easement and the Road Agreement, the easement grantor has the right to redefine the description of the easement area provided that certain terms and conditions are met.

The current property owners have requested to reconfigure the easement area provided by the Easement, and the County has verified that the request is in compliance with the terms and conditions of the Easement and the Road Agreement. This "First Amendment to Drainage Easement" implements the requested easement area reconfiguration.

Owners to pay all recording fees.

This instrument prepared by and after recording return to:

Kristen K. Idle, Esquire Godbold, Downing, Bill & Rentz, P.A. 222 West Comstock Avenue, Suite 101 Winter Park, Florida 32789

Project: Village F (Seidel Road) RAC

FIRST AMENDMENT TO DRAINAGE EASEMENT

THIS FIRST AMENDMENT TO DRAINAGE EASEMENT (the "First Amendment") is hereby made and executed as of the 25th day of July, 2017 (the "Effective Date"), among COMPASS ROSE CORPORATION, a Florida corporation ("Compass Rose") having an address of 1375 Buena Vista Drive, 4th Floor North Lake Buena Vista, Florida 32830, ROCKHARBOR RESIDENTIAL II, LLC, a Delaware limited liability company ("Rockharbor"), having an address of 925 S. Federal Highway, Suite 325, Boca Raton, Florida 33432, and ORANGE COUNTY, a charter county and political subdivision of the state of Florida ("County"), having an address of Post Office Box 1393, Orlando, Florida 32802-1393.

WITNESSETH:

WHEREAS, Compass Rose and the County entered into that certain Drainage Easement recorded on June 11, 2015 in Official Records Book 10933, Page 1286, Public Records of Orange County, Florida ("Easement Agreement");

WHEREAS, since the date of the Easement Agreement, Compass Rose has conveyed parts of the Easement Area (as defined in the Easement Agreement) and/or certain property surrounding such Easement Area to Rockharbor; and

WHEREAS, Compass Rose and Rockharbor remain the sole owners in fee simple of the Easement Area, said Easement Area being the entirety of the lands encumbered by the Easement Agreement; and

WHEREAS, to accommodate development of the property owned by Rockharbor, the Easement Area has been redefined and reconfigured by Compass Rose and Rockharbor in accordance with and in compliance with the provisions set forth in the last paragraph of the Easement Agreement, and County has verified that such reconfiguration meets the standards set forth in Section 7.2 of the Village F Horizon West (Seidel Road) Road Network Agreement

recorded on June 26, 2013, in Official Records Book 10591, Page 5123, Public Records of Orange County, Florida.

NOW THEREFORE, Compass Rose, Rockharbor and the County amend the Easement Agreement as follows:

1. <u>Recitals</u>. The foregoing recitals are true and correct and are incorporated herein by reference.

2. <u>Reconfiguration of Easement Area</u>. Exhibit "A" to the Easement Agreement is hereby modified to remove the portion of the Easement Area as described on Exhibit "A" to this First Amendment.

[SIGNATURE PAGES AND NOTARY ACKNOWLEDGMENT PAGES FOLLOW]

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to be executed as of the Effective Date.

Signed, sealed and delivered in the

presence of: Signed name of Witness One) Spher

(Printed name of Witness One

ied name of itness Two) ohn

(Printed name of Witness Two)

"COMPASS ROSE"

COMPASS ROSE CORPORATION, a Florida corporation

By: <u>Margue Hyperalone</u> (Signed name) <u>MARGARET GIACALONE</u> (Printed name) Its: <u>VICE PRESIDENT</u> (Office)

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me this 25° day of July2017, by Margaret biac ching as Vice President of COMPASS ROSE CORPORATION, a Florida corporation, on behalf of the corporation. He/She is personally known to me.

Ellen Marie Barts (Signature of Notary Public) Elleen Marie Barth (Printed Name of Notary Public)

My commission expires: ___7/5/2 /

[NOTARY SEAL]



"ROCKHARBOR"

Signed, sealed and delivered in the presence of:

(Signed name of Witness One)

Thena Elliott

(Printed name of Witness One)

(Signed name of Witness Two)

Les Dal Sene

(Printed name of Witness Two)

STATE OF FLORIDA COUNTY OF BROW MID

ROCKHARBOR RESIDENTIAL II, LLC, a Delaware limited liability company

By: ROCKHARBOR MF FUND II MANAGER, LLC, a Delaware limited liability company, its manager

By:

Evan Rabinowitz

Its: Manager

The foregoing instrument was acknowledged before me this <u>14</u> day of <u>544</u>, 2017, by Evan Rabinowitz, as manager of ROCKHARBOR MF FUND II MANAGER, LLC, a Delaware limited liability company, in its capacity as manager of and on behalf of ROCKHARBOR RESIDENTIAL II, LLC, a Delaware limited liability company, on behalf of the company. He [] is personally known to me, or [] produced Drivers as identification.

(Signature of Notary Public) EI 01 (Printed Name of Notary Public) 1018 My commission expires: [NOTARY SEAL]

Thera M. Elliott State of Florida Commission Expires 07/15/2018 Commission No. FF 120631

"COUNTY"

th



ORANGE COUNTY, FLORIDA

By: Board of County Commissioners

Teresa Jacobs, Orange County Mayor By:

9-19.17 Date:

ATTEST: Phil Diamond, CPA, County Comptroller

as Clerk of the Board of County Commissioners

By: <u>Acuica Vaupl</u> for Deputy Clerk

Printed Name: Jessica Vaupel

JOINDER AND CONSENT TO FIRST AMENDMENT TO DRAINAGE EASEMENT

The undersigned hereby certifies that it is the holder of the following mortgage, lien or other encumbrance upon the above described First Amendment to Drainage Easement:

Mortgage and Security Agreement executed by Rockharbor Residential II, LLC, a Delaware limited liability company, in favor of Synovus Bank, a Georgia state banking corporation, dated December 13, 2016 and recorded December 14, 2016 as Document No. 20160649213, together with that certain Assignment of Rents and Leases recorded December 14, 2016 as Document No. 20160649213, all of the Public Records of Orange County, Florida

and that the undersigned hereby joins in and consents to the recording of the above First Amendment to Drainage Easement, and agrees that its mortgage, lien or other encumbrance, as it has been, and as it may be, modified, amended, and assigned from time to time, shall be subordinated to the First Amendment to Drainage Easement, as said easement may be modified, amended and assigned from time to time.

Signed, sealed and delivered in the Synovus Bank, a Georgia presence of: state banking corporation Bv: ht Name: Name: Corporate CRE Banker Title: 10 Vame STATE OF COUNTY OF The foregoing instrument was acknowledged before me this day of 20 by \ the of 0n mp Synovus Bank, a Georgia state banking corporation, on behalf of said banking corporation. He/she [] is personally known to me, or [] has produced as identification. NOTARIAL SEAL Notary Public Print Name: My Commission Expir KERRI WILLIAMS DAVIS NOTARY My Commission Expires "Anennew" February 1, 2021 line

EXHIBIT "A"

LEGAL DESCRIPTION THIS IS NOT A SURVEY

EXHIBIT "A"

SHEET

Drainoge

Rose Groding &

Compass

SEGMENT 2 REV

A STRIP OF LAND, LYING IN SECTION 4, TOWNSHIP 24 SOUTH, RANCE 27 EAST, BEING A PORTION OF THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 10639, PAGE 6623 OF THE PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

COMMENCE AT THE WEST QUARTER CORNER OF SAID SECTION 4 FOR A POINT OF REFERENCE; THENCE RUN NORTH 89'45'44" EAST, ALONG THE NORTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1699,82 FEET TO A POINT LYING ON THE EASTERLY RIGHT-OF WAY LINE OF SEIDEL ROAD, SEGMENT 2, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 81, PAGES 144 THROUGH 148 OF SAID PUBLIC RECORDS AND THE POINT OF BEGINNING; THENCE RUN NORTH 43'30'32" EAST, ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 154.92 FEET; THENCE RUN NORTH 43'33'18" EAST, ALONG SAID EAST RIGHT-OF-WAY LINE, 97.44 FEET TO THE INTERSECTION OF SAID EASTERLY RIGHT-OF-WAY LINE WITH THE PROPOSED WESTERLY RIGHT-OF-WAY LINE OF SEIDEL ROAD; THENCE RUN NORTH 43'30'32" WEST, ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 0F SEIDEL ROAD; THENCE RUN NORTH 43'26'28" WEST, ALONG SAID PROPOSED WESTERLY RIGHT-OF WAY LINE OF SEIDEL ROAD, SAID POINT LIES ON A NON-TANCENT CURVE CONCAVE "EASTERLY, THENCE RUN NORTHERLY, ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF SEIDEL ROAD, SAID POINT LIES ON A NON-TANCENT CURVE; HAVING A RADIUS OF 577.15 FEET, A CENTRAL ANGLE OF 09'05'23", AN ARC LENGTH OF 91.56 FEET, A CHORD LENGTH OF 91.47 FEET AND A CHORD BEARING OF NORTH 02'47'09" EAST TO THE POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY; THENCE RUN NORTHEASTERLY, ALONG SAID EAST RIGHT-OF-WAY LINE AND SAID CURVE, HAVING A RADIUS OF 198.56 FEET, A CENTRAL ANGLE OF 25'14'12", AN ARC LENGTH OF 87.58 FEET, A CHORD LENGTH OF 80.58 FEET AND A CHORD BEARING OF NORTH 19'36'57" EAST TO THE POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY; THENCE RUN NORTHEASTERLY, ALONG SAID EAST RIGHT-OF-WAY LINE AND SAID CURVE, HAVING A RADIUS OF 198.85 FEET, A CENTRAL ANGLE OF 25'14'12", AN ARC LENGTH OF 87.58 FEET, A CHORD LENGTH OF 86.45 FEET, A CHORD LENGTH OF 86.50 FEET AND A CHORD BEARING OF NORTH 38'35'08" EAST; THENCE RUN NORTHEASTERLY, HAVING A RADIUS OF 11.54 FEET, A CENTRAL ANGLE OF 12'2'1'1", AN ARC LENGTH OF 86.45 FEET, A CHORD LENGTH OF 86.50 FEET AND A CHORD BEARING OF NORTH 38'35'

THE ABOVE DESCRIBED STRIP OF LAND LIES IN ORANGE COUNTY, FLORIDA AND CONTAINS 0.453 ACRES MORE OR LESS.

			SHEET 1 OF 2	SEE SHEETS 2 OF 2 FOR SKETCH OF DESCRIPTION
L: 10010/20130051/S		2. BEARINGS SHOWN HEREON ARE ASS SECTION 4, TOWNSHIP 24 SOUTH, F 3. THE LEGAL DESCRIPTION WAS PREP 4. THE RECORDING INFORMATION SHOP	S SEALED WITH AN EMBOSSED SURVEYO SUMED AND BASED ON NORTH LINE OF RANGE 27 EAST, BEING NORTH BY45'44 ARED WITHOUT BENEFIT OF TITLE WI HEREON WAS OBTAINED FROM THE (I HEREON ARE AS PER THE CLIENT'S IN	THE BOUNDEST, DUANTER OF EAST, W. DRANGE DOUBTY PUBLIC ACCESS STSTEM. ISTRUCTIONS L & J G 3
Drawing name:	16 East Plant Street Inte Genera, Norde 34720 * (407) 654-5355	JOB ND20130059 DATE:7-15-13 SCALF:1* = 100 FEET FIELD BY:	CALCULATED BY. <u>SEJ</u> DRAWN BY. <u>DCC</u> CHECKED BY: <u>EGT</u>	JANES CACINAN P.S.M. # 5633

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