



BCC Mtg. Date: October 31, 2017

GREATER ORLANDO AVIATION AUTHORITY

Orlando International Airport
One Jeff Fuqua Boulevard
Orlando, Florida 32827-4399
Phone: (407) 825-4080
Fax: (407) 825-3689

September 21, 2017

Ms. Katie Smith
Orange County
P.O. Box 38
201 S. Rosalind Ave, 4th Floor
Orlando, FL 32802-0034

Dear Ms. Smith:

Enclosed for your information is a copy of the budget for the Greater Orlando Aviation Authority for fiscal year 2018, which was approved by the Authority Board at its meeting on September 20, 2017.

If you have any questions or comments, please contact me.

Sincerely,

Kathleen M. Sharman
Chief Financial Officer

Enclosure: As noted

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO INTERNATIONAL AIRPORT
FISCAL BUDGET**

| | Budget <u>2018</u> | Budget <u>2017</u> |
|-----------------------------------|-----------------------|-----------------------|
| ANTICIPATED REVENUE | | |
| Airline Rentals, Fees and Charges | \$ 200,180,000 | \$ 185,817,000 |
| Nonairline Revenues | 313,421,000 | 296,195,000 |
| Interest Revenue | 4,653,000 | 2,861,000 |
| | <hr/> | <hr/> |
| Total Deposits | <u>\$ 518,254,000</u> | <u>\$ 484,873,000</u> |
| APPROPRIATIONS | | |
| 1998 Debt Service Fund | \$ - | \$ 543,000 |
| 2007 Debt Service Fund | 3,575,000 | 16,729,000 |
| 2008 Debt Service Fund | 27,697,000 | 33,920,000 |
| 2009 Debt Service Fund | 17,973,000 | 21,121,000 |
| 2010 Debt Service Fund | 19,828,000 | 12,659,000 |
| 2011 Debt Service Fund | 9,539,000 | 9,996,000 |
| 2012 Debt Service Fund | 1,853,000 | 1,853,000 |
| 2013 Debt Service Fund | 9,388,000 | 9,808,000 |
| 2015 Debt Service Fund | 11,887,000 | 9,391,000 |
| 2016 Debt Service Fund | 24,470,000 | 30,208,000 |
| Available PFC Revenues | (30,867,000) | (69,444,000) |
| Operation and Maintenance Fund | 306,494,000 | 278,622,000 |
| Operating Reserve Fund | 4,645,000 | 4,555,000 |
| Discretionary Fund | 7,557,000 | 21,446,000 |
| | <hr/> | <hr/> |
| Total Appropriations | <u>\$ 414,039,000</u> | <u>\$381,407,000</u> |
| Remaining Revenues | | |
| | <u>\$ 104,215,000</u> | <u>\$ 103,466,000</u> |

**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO EXECUTIVE AIRPORT
FISCAL BUDGET
2017-2018**

| | Budget <u>2018</u> | Budget <u>2017</u> |
|------------------------------------|----------------------------|----------------------------|
| ANTICIPATED REVENUE | | |
| Aviation Related | \$ 736,000 | \$ 723,000 |
| Commercial Properties | 2,462,000 | 1,951,000 |
| Other Revenue | <u>78,000</u> | <u>44,000</u> |
| Total Anticipated Revenue | 3,276,000 | 2,718,000 |
| Contribution from OEA Revenue Fund | <u>240,000</u> | <u>129,000</u> |
| Total Deposits | <u><u>\$ 3,516,000</u></u> | <u><u>\$ 2,847,000</u></u> |
| APPROPRIATIONS | | |
| Operations & Facilities | 1,436,000 | 807,000 |
| Safety & Security | 1,134,000 | 1,116,000 |
| Administration | 596,000 | 572,000 |
| Other Expenses | <u>350,000</u> | <u>352,000</u> |
| Total Appropriations | <u><u>\$ 3,516,000</u></u> | <u><u>\$ 2,847,000</u></u> |