



Interoffice Memorandum

AGENDA ITEM

October 18, 2017

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management & Budget *K.N.P.*

SUBJECT: Consent Agenda Item for November 14, 2017
Annual Transfer of Funds from the Water Utilities System
Reserve Revenue Account to the General Fund

The adopted FY 2017-18 budget provides for the transfer of \$9,100,000 in surplus revenues from the Water Utilities System Enterprise Fund to the General Fund. The attached resolution allows execution of the transfer.

ACTION REQUESTED: Approval and execution of Resolution of the Orange County Board of County Commissioners regarding a Resolution pertaining to financing; authorizing transfer of surplus funds in the County Water and Wastewater Utility Reserve Fund to the County's General Fund; specifically revising and superseding any Resolution in conflict with this Resolution; and providing an effective date.

KP/KH/vh

Attachment

c: Eric Gassman, Deputy County Administrator
Randy Singh, Assistant County Administrator
Glenn Kramer, Manager, Fiscal & Operational Support Division