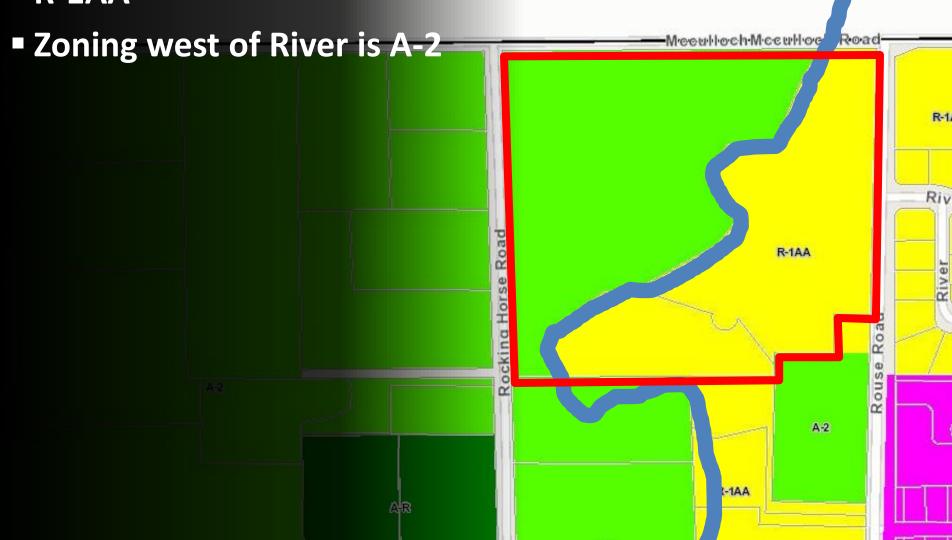


- Inside the Urban Service Area
- Future Land Use Map (FLUM) is Low Density Residential (LDR)
- Western portion of the property is within of the Rural Enclave study for Rocking Horse Road



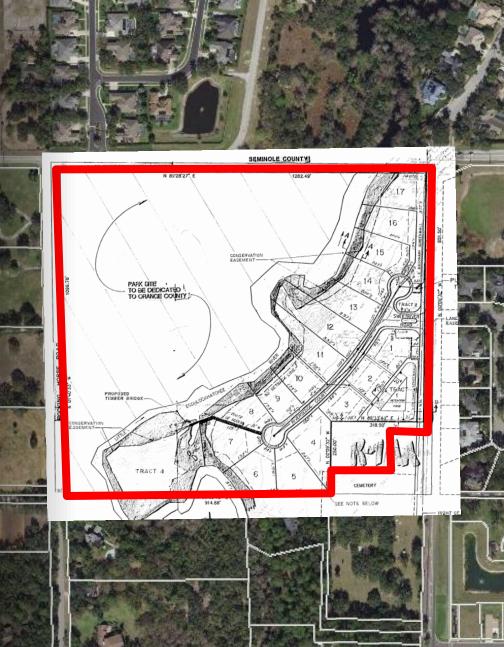
Zoning east of River is R-1AA



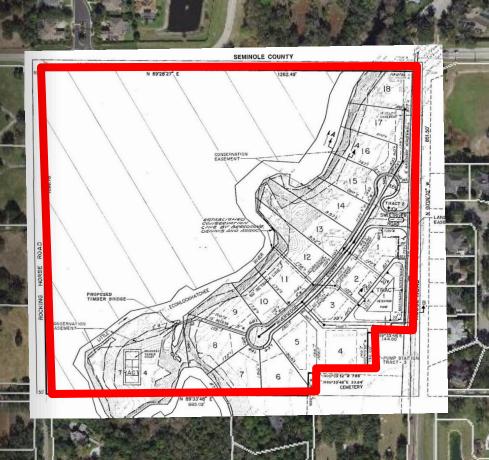


Original plan approved on March 19, 1991

- -17 lots
- PSP included whole property
- Residential uses east of river only



- Amended plan approved on August 20, 1991
 - 18 lots
 - Pump station relocation
 - Addition of tennis courts
- No changes to plan, but extensions granted and constructions plan submitted in following years
- DRC determined PSP was still valid in 2013

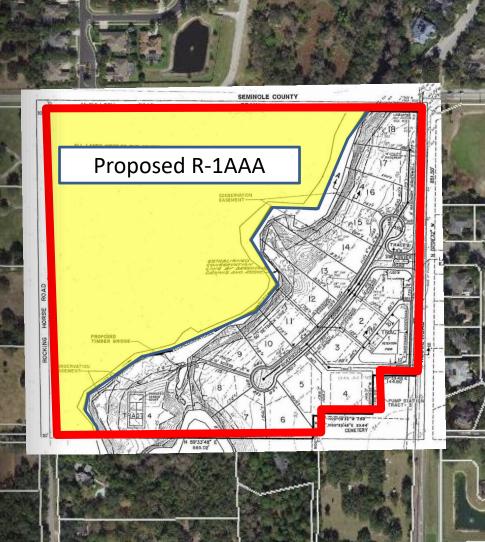


- Non-Substantial Change approved by DRC on May 28, 2014 to remove the western portion of the property (associated with concurrent rezoning)
 - Appealed to the BCC by the residents
 - BCC upheld the DRC decision on August 19, 2014 and determined the PSP was still valid
 - BCC re-affirmed that PSP has not expired on August 22, 2017
- Construction plans would need to meet current code



■ Conventional Rezoning (RZ-14-04-011) for west side of river denied by BCC on August 19, 2014

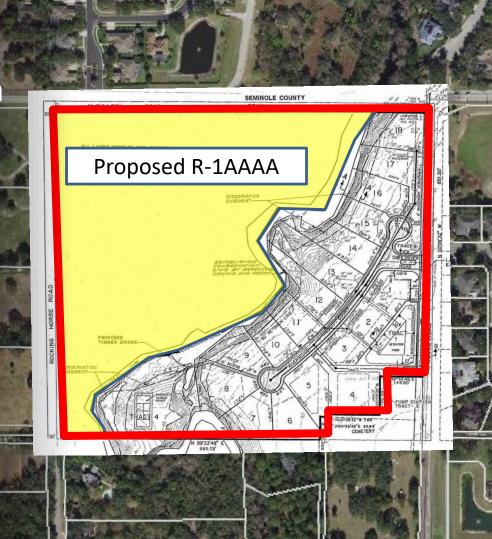
 Denied due to incompatibility with surrounding Rocking Horse area



 Application received on January 19, 2018 for west side of river to rezone from

A-2 to R-1AAAA

- Proposed plan is for 9 lots with subdivision and infrastructure
- Currently under staff review
- Community meeting pending
- Expected to be heard at PZC on March 15, 2018





- Property has an active application underway
- The site is located within the County's Econlockhatchee River Protection Area
- 18 acres of forested uplands and 13 acres of wetlands
- The property is relatively free of invasive species and also contains the historic remnants of the Old Iron Bridge road pilings
- County has no budget for acquisition in current Fiscal Year



Property Valuation

- Property valued at \$4.55M and \$4.69M in 2005 by two County appraisals
- Owner wanted \$6.0M at that time
 - No contract ever brought to BCC
- Property valued at \$7M by September 2017 appraisal done for Owner
 - -County estimates current value to be lower
 - -County does not have its own recent appraisal