



REAL ESTATE MANAGEMENT ITEM 4

DATE:

January 30, 2018

TO:

Mayor Teresa Jacobs

and the

Board of County Commissioners

THROUGH:

Paul Sladek, Manager 765

Real Estate Management Division

FROM:

Virginia G. Williams, Senior Title Examiner

Real Estate Management Division

CONTACT

PERSON:

Paul Sladek, Manager

DIVISION:

Real Estate Management

Phone: (407) 836-7090

ACTION

REQUESTED:

APPROVAL OF WARRANTY DEED AND NON-EXCLUSIVE

DRAINAGE EASEMENT FROM SLF IV/BOYD HORIZON WEST JV,

LLC TO ORANGE COUNTY AND SUBORDINATION OF

ENCUMBRANCES TO PROPERTY RIGHTS TO ORANGE COUNTY

FROM IBERIABANK, SUCCESSOR BY MERGER TO NEW

TRADITIONS BANK F/K/A NT INTERIM BANK, SUCCESSOR BY

MERGER TO NEW TRADITIONS NATIONAL BANK AND AUTHORIZATION TO PERFORM ALL ACTIONS NECESSARY

AND INCIDENTAL TO CLOSING

PROJECT:

Hamlin Groves Trail Northern Extension (RAC)

District 1

PURPOSE:

To provide for access, construction, operation, and maintenance of road

and drainage improvements as a requirement of a road network agreement.

ITEMS:

Warranty Deed

Cost: \$168,300 (Impact Fee Credits)

Size: 7.48 acres

Non-Exclusive Drainage Easement

Cost: Donation
Total size: 7.90 acres

Real Estate Management Division Agenda Item 4 January 30, 2018 Page 2

Subordination of Encumbrances to Property Rights to Orange County

APPROVALS:

Real Estate Management Division

County Attorney's Office Public Works Department Risk Management Division Transportation Planning Division

REMARKS:

The Board of County Commissioners approved the Road Network Agreement Northerly Extension of Hamlin Groves Trail from New Independence Parkway to Tiny Road (the "Agreement") on February 24, 2015 and a First Amendment to the Agreement on April 25, 2017. This transaction is in accordance with the requirements contained in the Agreement.

Grantor to pay all closing costs and property taxes.

This document has been prepared by and after recording should be returned to:

Jason G. Williams, Esquire SHUTTS & BOWEN LLP 300 S. Orange Avenue, Suite 1000 Orlando, Florida 32801

Project: Hamlin Groves Trail Northern Extension (RAC)

Parcel I.D. No(s).: 17-23-27-2714-02-000

WARRANTY DEED

THIS WARRANTY DEED is made this day of <u>December</u>, 2017 by SLF IV/BOYD HORIZON WEST JV, LLC, a Delaware limited liability company, whose mailing address is 7586 West Sand Lake Road, Orlando, Florida 32819 (the "Grantor") to ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose mailing address is P.O. Box 1393, Orlando, Florida 32802-1393 (the "Grantee").

(Whenever used herein the terms "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations)

WITNESSETH:

That the Grantor, for and in consideration of the sum of \$10.00 and other good and valuable considerations to the Grantor in hand paid by the Grantee, the receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee forever, all that certain land situate, lying and being in Orange County, Florida, and more particularly described in **Exhibit "A"** attached hereto and by this reference made a part hereof (the "**Property**").

The Property shall be developed and used as right-of-way parcels and associated drainage easements in accordance with that certain Road Network Agreement (Northerly Extension of Hamlin Groves Trail from New Independence Parkway to Tiny Road) recorded February 26, 2015 in Official Records Book 10881, Page 2327, Public Records of Orange County, Florida.

TOGETHER, with all of the Grantor's right, title and interest in and to all licenses, approvals, tenements, hereditaments and appurtenances belonging or in anyway appertaining to the Property.

TO HAVE AND TO HOLD, the same unto Grantee in fee simple forever.

AND the Grantor does hereby covenant that the Grantor is lawfully seized of the Property in fee simple; that the Grantor has good right and lawful authority to sell and convey the Property; the Grantor does hereby fully warrant the title to the Property and will defend the same against the lawful claims of all persons whomsoever; and that the Property is free and clear of all encumbrances except taxes accruing after December 31, 2017 and matters of record, if any, but this reference thereto shall not operate to reimpose the same. In connection with Grantor's

this reference thereto shall not operate to reimpose the same. In connection with Grantor's conveyance of the Property and Grantee's acceptance thereof, Grantee has requested and Grantor hereby agrees to indemnify and hold Grantee harmless from any liability or loss to Grantee resulting from any adverse environmental condition of the Property existing as of the date of this conveyance from Grantor to Grantee.

IN WITNESS WHEREOF, the said Grantor has caused these presents to be executed in its name.

Print Name: Heather Easter Line

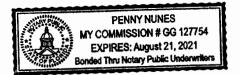
Signed, sealed and delivered in the

SLF IV/BOYD HORIZON WEST JV, LLC, a Delaware limited liability company

By: **Boyd Horizon West, LLC**, a Florida limited liability Company, its Managing Member

Scott T. Boyd, Manager

STATE OF FLORIDA COUNTY OF ORANGE



Print Name: Phny Nunes

Notary Public, State of

Commission No.:

My commission expires:

Extension Troil Hamlin sketch103 SKETCHES L: \Data\20110078

LEGAL DESCRIPTION THIS IS NOT A SURVEY

EXHIBIT "A"

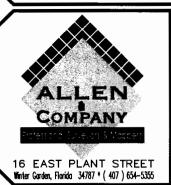
LEGAL DESCRIPTION

4 TRACT OF LAND COMPRISING A PORTION OF LOT 2, HAMLIN N**O**RTH, PLAT BOOK 85, PAGES 61 THROUGH 63 OF THE PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA, LYING IN SECTIONS 17 AND 20, TOWNSHIP 23 SOUTH, RANGE 27 EAST, DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF AFORESAID LOT 2, ALSO BEING THE NORTHEAST CORNER OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 17; THENCE RUN SOUTH 89'50'22" WEST ALONG THE NORTH LINE OF SAID LOT 2, ALSO BEING NORTH LINE OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 17, FOR A DISTANCE OF 1008.72 FEET TO THE POINT OF BEGINNING; THENCE DEPARTING SAID NORTH LINES RUN THE FOLLOWING COURSES: SOUTH 00'00'00" WEST, FOR A DISTANCE OF 20.66 FEET; THENCE RUN SOUTH 02'44'36" EAST, FOR A DISTANCE OF 120.14 FEET; THENCE RUN SOUTH 00'00'00" EAST, FOR A DISTANCE OF 990.53 FEET TO A POINT OF CURVATURE OF A TANGENT CURVE CONCAVE NORTHEASTERLY; THENCE RUN SOUTHEASTERLY ALONG SAID TANGENT CURVE, HAVING A RADIUS OF 494.75 FEET, A CENTRAL ANGLE OF 40°39'52", AN ARC LENGTH OF 351.14 FEET, A CHORD LENGTH OF 343.81 FEET AND A CHORD BEARING OF SOUTH 2019'56" EAST TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY, THENCE RUN SOUTHEASTERLY ALONG SAID CURVE, HAVING A RADIUS OF 621.25 FEET, A CENTRAL ANGLE OF 40°21'55", AN ARC LENGTH OF 437.68 FEET, A CHORD LENGTH OF 428.68 FEET AND A CHORD BEARING OF SOUTH 20°28'54" EAST TO A POINT OF TANGENCY; THENCE RUN SOUTH 00°17'57" EAST, FOR A DISTANCE OF 60.32 FEET; THENCE RUN SOUTH 01°30'39" EAST, FOR A DISTANCE OF 260.12 FEET; THENCE RUN SOUTH 0017'57" EAST, FOR A DISTANCE OF 391.65 FEET; THENCE RUN SOUTH 45"7'57" EAST, FOR A DISTANCE OF 21.21 FEET TO THE SOUTH LINE OF LOT 2 ALSO BEING THE NORTHERLY RIGHT-OF-WAY LINE OF NEW INDEPENDENCE PARKWAY, AS RECORDED IN OFFICIAL RECORDS BOOK 10416, PAGE 5782 OF THE PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE AND NORTHERLY RIGHT-OF-WAY LINE THE FOLLOWING THREE (3) COURSES: SOUTH 89'42'03" WEST, FOR A DISTANCE OF 2.00 FEET; NORTH 85'08'42" WEST FOR A DISTANCE OF 144.08 FEET; SOUTH 89'42'03" WEST, FOR A DISTANCE OF 26.12 FEET TO THE SOUTHWEST CORNER OF SAID LOT 2, ALSO BEING THE SOUTHEAST CORNER OF LOT 1 OF SAID HAMLIN NORTH; THENCE DEPARTING SAID SOUTH LINE AND SAID NORTHERLY RIGHT-OF-WAY LINE RUN THE FOLLOWING COURSES ALONG THE WESTERLY LINE OF SAID LOT 2, ALSO BEING THE EASTERLY LINE OF SAID LOT 1: NORTH 44'42'03" EAST FOR A DISTANCE OF 21.38 FEET; THENCE RUN NORTH 00'17'57" WEST FOR A DISTANCE OF 402.56 FEET; THENCE RUN NORTH 89'42'03" EAST FOR A DISTANCE OF 11.51 FEET; THENCE RUN NORTH 00°54'46" EAST FOR A DISTANCE OF 236.14 FEET; THENCE RUN NORTH 00°17'57" WEST FOR A DISTANCE OF 60.32 FEET TO A POINT OF CURVATURE OF A TANGENT CURVE CONCAVE SOUTHWESTERLY; THENCE RUN NORTHWESTERLY ALONG SAID TANGENT CURVE, HAVING A RADIUS OF 501.75 FEET, A CENTRAL ANGLE OF 40°21'55", AN ARC LENGTH OF 353.49 FEET, A CHORD LENGTH OF 346.22 FEET AND A CHORD BEARING OF NORTH 20°28'54" WEST TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHEASTERLY; THENCE RUN NORTHWESTERLY ALONG SAID CURVE, HAVING A RADIUS OF 614.25 FEET, A CENTRAL ANGLE OF 40°39'52", AN ARC LENGTH OF 435.95 FEET, A CHORD LENGTH OF 426.86 FEET AND A CHORD BEARING OF NORTH 2019'56" WEST TO A POINT OF TANGENCY; THENCE RUN NORTH 00°00'00" WEST, CONTINUING ALONG SAID WESTERLY AND EASTERLY LINES FOR A DISTANCE OF 533.72 FEET TO THE NORTHEAST CORNER OF SAID LOT 1; THENCE CONTINUE NORTH 00'00'00" WEST ALONG THE NORTHERLY EXTENSION OF SAID EASTERLY LINE OF LOT 1, FOR A DISTANCE OF 456.81 FEET; THENCE RUN NORTH 00"35'49" WEST, DEPARTING SAID NORTHERLY EXTENSION, FOR A DISTANCE OF 120.01 FEET; THENCE RUN NORTH 00'00'00" EAST, FOR A DISTANCE OF 20.34 FEET TO A POINT ON THE AFORESAID NORTH LINE OF LOT 2, ALSO BEING THE AFORESAID NORTH LINE OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 17; THENCE RUN NORTH 89°50'22" EAST. ALONG SAID NORTH LINES. FOR A DISTANCE OF 115.00 FEET TO THE POINT OF BEGINNING.

CONTAINS 7.48 ACRES MORE OR LESS.

SHEET 1 OF 3 SEE SHEETS 2-3 OF 3 FOR SKETCH OF DESCRIPTION



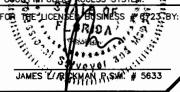
SURVEYOR'S NOTES:	1500	REV, 4-03-1
SURVEYOR'S NOTES: 1. BEARINGS SHOWN HEREON ARE ASSUMED AND BAS 1/4 OF SECTION 17-23-27, BEING SOUTH 89'50' 2. THIS SKETCH IS NOT VALID UNLESS SEALED WITH 3. THIS LEGAL DESCRIPTION AND SKETCH WERE PREP.	SED ON THE NORTH LINE OF THE	SOUTH 1/2 OF THE SOUTHEAST
2. THIS SKETCH IS NOT VALID UNLESS SEALED WITH	AN EMBOSSED SURVEYOR'S SEA	A Marie Control
3. THIS LEGAL DESCRIPTION AND SKETCH WERE PREP	ARED WITHOUT BENEFIT OF THE	2. Vic. 17 2 2 2
4. THE DELINEATION OF THE LANDS SHOWN HEREON I	S AS THE CLIENT'S INSTRUCTION	S.

THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT BENEFIT OF TIME.

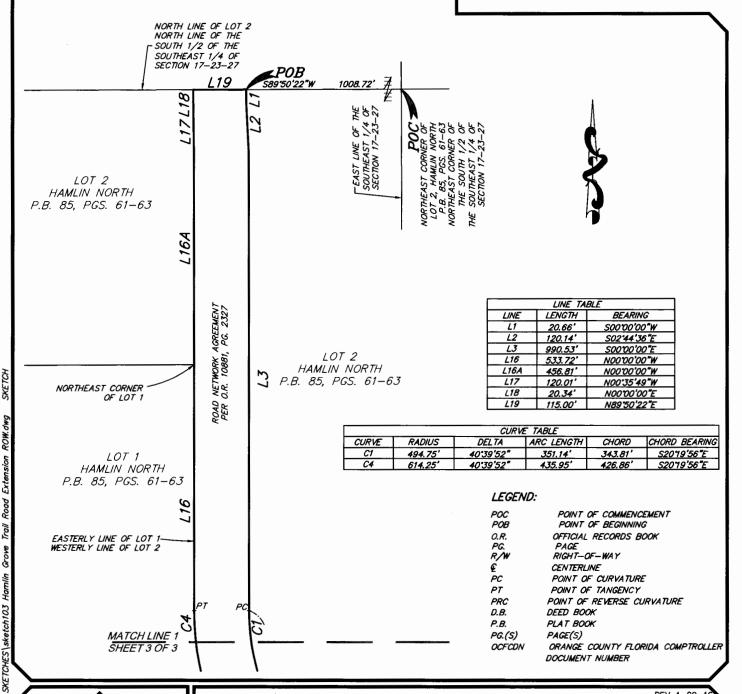
THE DELINEATION OF THE LANDS SHOWN HEREON IS AS THE CLIENT'S INSTRUCTIONS.

RECORDING INFORMATION SHOWN HEREON WAS OBTAINED FROM THE ORANGE COUNTY PUBLIC 20110078 CALCULATED BY: MR JOB NO

02/13/2015 DATE: DRAWN BY: 1" = 200 FEET SEJ SCALE: CHECKED BY:__ FIELD BY: N/A



SKETCH OF DESCRIPTION THIS IS NOT A SURVEY



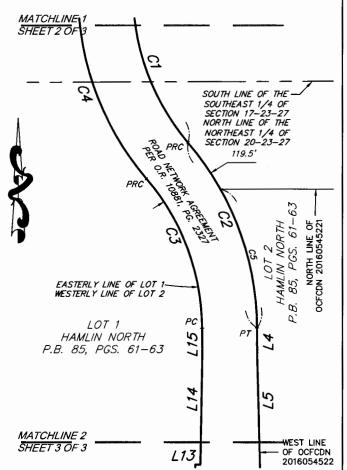


L: \Data\20110078

- BEARINGS SHOWN HEREON ARE ASSUMED AND BASED ON THE NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17-23-27, BEING SOUTH 89'50'22" WEST.
- THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL.
- THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT BENEFIT OF TITLE. THE DELINEATION OF THE LANDS SHOWN HEREON IS AS THE CLIENT'S INSTRUCTIONS.
- RECORDING INFORMATION SHOWN HEREON WAS OBTAINED FROM THE ORANGE COUNTY PUBLIC ACCESS SYSTEM.

JOB NO. 20110078	CALCULATED BY: MR	SHEET 2 OF 3
DATE: 02/13/2015	DRAWN BY:MR	SEE SHEET 1 OF 3 FOR LEGAL DESCRIPTION
SCALE: 1" = 200 FEET	CHECKED BY: SEJ	
FIELD BY: N/A		

SKETCH OF DESCRIPTION THIS IS NOT A SURVEY



MATCHLINE 2 SHEET 3 OF 3	B hayana and a said and a said a sai		13	_		GT WEST	FCDN	4
	LOT 1 HAMLIN NORTH P.B. 85, PGS. 61–63	EASTERLY LINE OF LOT 1 18 WESTERLY LINE OF LOT 2 2 2		ROAD NETWORK AGREEMENT PER O.R. 10881, PG. 2327	LINE OF LOT 2	L6 LOT 2 HAMLIN NORTH P.B. 85, PGS. 61-63	RIGHT-OF-WAY, WITH VARIES DER O.R. 10416, PG. 5782	SOUTH LINE OF OCFCDN 20160545221
SOUTHWEST	CORNER OF	LII LOT 2_		L10	HL/OS-	<u> </u>	84	
NEW INDE	PENDENCE	PARK	(WA)	, LS		L8	no igniora	. ~~~
	0.00' RIGHT— PAGE 360 &			IGE 361-			1	
RIGH	T-OF-WAY N		RIES			<i>_</i>		
RIGHT-OF-WAY, MIDTH VARIES PER O.R. 10306, PAGE 5782								
PER O.R. 104								

POINT OF COMMENCEMENT POINT OF BEGINNING

POINT OF REVERSE CURVATURE

OFFICIAL RECORDS BOOK

PAGE

RIGHT-OF-WAY

CENTERLINE POINT OF CURVATURE
POINT OF TANGENCY

DEED BOOK

PLAT BOOK

PAGE(S)

LINE TABLE					
L4	60.32'	S0077'57"E			
L5	260.12'	S01'30'39"E			
L6	391.65'	S0077'57"E			
L7	21.21'	S4577'57"E			
L8	2.00'	S89°42'03"W			
L9	144.08'	N85'08'42"W			
L10	26.12'	S89'42'03"W			
L11	21.38'	N44'42'03"E			
L12	402.56'	N0077'57"W			
L13	11.51'	N89°42'03"E			
L14	236.14'	NO0°54'46"E			
L15	60.32'	N0077'57"W			

			OCFCDN 0	PRANGE COUI OCUMENT NU	NTY FLORIDA COMPTI IMBER
		CUR	VE TABLE		
CURVE	RADIUS	DELTA	ARC LENGTH	CHORD	CHORD BEARING
C1	494.75'	40'39'52"	351.14'	343.81'	S2079'56"E
C2	621.25'	40"21'55"	437.68'	428.68'	N20°28'54"W
C3	501.75'	40"21'55"	353.49'	346.22'	N20°28'54"W
C4	614.25'	40'39'52"	435.95'	426.86	S2079'56"E
C5	621.25'	20977777	715 00'	711 72'	N14.40'47"W

LEGEND:

POB O.R.

PG.

R/W

PC PT PRC

D.B. P.B.

PG.(S)



SKETCHES\sketch103

- BEARINGS SHOWN HEREON ARE ASSUMED AND BASED ON THE NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17-23-27, BEING SOUTH $89^{\circ}50'22''$ WEST. THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL.
- THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT BENEFIT OF TITLE.
- THE DELINEATION OF THE LANDS SHOWN HEREON IS AS THE CLIENT'S INSTRUCTIONS.
 RECORDING INFORMATION SHOWN HEREON WAS OBTAINED FROM THE ORANGE COUNTY PUBLIC ACCESS SYSTEM.

JOB NO. 20110078	CALCULATED BY: MR	SHEET 3 OF 3
DATE: 02/13/2015	DRAWN BY:MR	SEE SHEET 1 OF 3 FOR LEGAL DESCRIPTION
SCALE: 1" = 200 FEET	CHECKED BY: SEJ	
FIELD BY. N/A		

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS

FEB 2 0 2018

THIS INSTRUMENT PREPARED BY AND SHOULD BE RETURNED TO:

Jason G. Williams, Esq. SHUTTS & BOWEN LLP 300 S. Orange Avenue, Suite 1000 Orlando, FL 32801 (407) 423-3200

Project: Hamlin Groves Trail Northern Extension (RAC)

For Recording Purposes Only

NON-EXCLUSIVE DRAINAGE EASEMENT

(Joint Use Easement)

THIS NON-EXCLUSIVE DRAINAGE EASEMENT (this "Easement") is made this day of <u>PCLYNDEV</u> 2017, by SLF IV/BOYD HORIZON WEST JV, LLC, a Delaware limited liability company, whose address is 7586 W. Sand Lake Road, Orlando, Florida 32819 (hereinafter referred to as the "GRANTOR"), in favor of ORANGE COUNTY, a charter county and political subdivision of the State of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393 (hereinafter referred to as the "GRANTEE").

WITNESSETH, That GRANTOR in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, paid by GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to GRANTEE and its assigns, a perpetual, non-exclusive easement for drainage and retention purposes over, under, through, and upon the following described lands (the "Drainage Easement Area") owned by GRANTOR and situate in Orange County aforesaid to-wit:

SEE ATTACHED EXHIBIT "A"

Property Appraiser Parcel Identification Number:

A portion of

17-23-27-2714-02-000

TO HAVE AND TO HOLD said non-exclusive easement unto said GRANTEE and its assigns forever.

GRANTOR, its successor and/or assigns, shall maintain the retention ponds, drainage ditches, pipes, or other drainage facilities (the "Drainage Improvements") located within the Drainage Easement Area to GRANTEE's satisfaction. GRANTOR reserves unto itself, and its successors and assigns, all rights accruing from its ownership of the Drainage Easement Area and use thereof for all purposes that are consistent with the purpose of this Easement, including but not limited to the reasonable right to jointly utilize the Drainage Easement Area and Drainage Improvements to accommodate drainage and retention from adjoining lands owned by GRANTOR. The Drainage Easement Area and/or Drainage Improvements may be expanded, relocated, and/or reconfigured by GRANTOR, at no cost to GRANTEE, upon reasonable notice to GRANTEE and provided that GRANTEE'S drainage requirements are continually maintained to GRANTEE'S satisfaction during and after any such expansion, relocation, and/or reconfiguration of the Drainage Easement Area and/or Drainage Improvements.

GRANTEE and its assigns shall have the right, but not the obligation, to enter upon the Drainage Easement Area for purposes of maintaining and/or replacing the Drainage Improvements and to clear and keep clear all trees, undergrowth, and other obstructions that may interfere with normal operation or maintenance of the Drainage Improvements out of and away from the herein granted easement, and

GRANTOR, its heirs, successors, and assigns agree not to build, construct or create, nor permit others to build, construct, or create any buildings or other structures on the herein granted easement that may interfere with the normal operation or maintenance of the Drainage Improvements.

In connection with Grantor's conveyance of this Easement and Grantee's acceptance thereof, Grantee has requested and Grantor hereby agrees to indemnify and hold Grantee harmless from any liability or loss to Grantee resulting from any adverse environmental condition of the Drainage Easement Area existing as of the date of conveyance of this Easement from Grantor to Grantee.

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be executed in its name.

Print Name: Heather 19841119

Signed, Sealed, and Delivered in our presence as

SLF IV/BOYD HORIZON WEST JV, LLC, a Delaware limited liability company

By: Boyd Horizon West, LLC., a Florida limited liability company, its Managing Member

1.4h

Print: Scott T. Boyd, Mayager

STATE OF FLORIDA COUNTY OF ORANGE

T	ne foregoing	instrument	was	acknowledge	d before	me	this	<u>u</u>	day	of
Decemi	per	, 2017, by	Scott 7	Γ. Boyd, the	Manager of	of Boy	d Horiz	on West	, LLC	, a
Florida lir	nited liability of	company, the	Managir	ng Member o	f SLF IV/	BOYD	HORI	ZON W	EST J	JV,
LLC, a De	elaware limited	liability compa	any, on	behalf of the	company, v	vho is p	ersonal	ly known	to me	or
has produc	cedN	IA	-	_ as identification	ation.					
		V			Della	l	le	\circ		
	4000000	PENNY NUNE	S	Print	Name: $\underline{\square}$	€hn	n Ni	rnes		
	A N	IY COMMISSION # G	G 127754		ry Public, S					
		EXPIRES: August 2	1, 2021	Com	mission No	o.:				
	of the Bo	nded Thru Notary Public	Underwriter	My c	ommissior	expire	s:			

EXHIBIT "A"

SKETCH OF DESCRIPTION SHEET 1 OF 2

LEGAL DESCRIPTION (Drainage Easement).

A parcel of land comprising a portion of Lot 2, HAMLIN NORTH as recorded in Plat Book 85. Pages 61 through 63 of the Public Records of Orange County, Florida and lying in Section 17, Township 23 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:

BEGIN at the Northwest corner of aforesaid Lot 2, also being a point on the Easterly limited access right-of-way line of Central Florida Expressway Authority State Road No. 429 (Western Beltway) limited access right-of-way per Project No. 75320-6460-653 Dated 10-01-02, also being a point on the North line of the South 1/2 of the Southeast 1/4 of aforesaid Section 17; thence departing said limited access right—of—way line run North 89° 50' 22" East along said North line, also being the North line of said Lot 2 for a distance of 585.27 feet; thence departing said North lines run South 00' 09' 38" East for a distance of 512.08 feet; thence run South 89° 50' 22" West for a distance of 389.64 feet to a point on the Northerly line of a 170.00' Florida Power Easement per Official Records Book 1438, Page 467, also being the North line of an Encroachment Agreement Per Official Records Book 10899, Page 8681 aforesaid Public Records of Orange County, Florida; thence run North 50' 02' 28" West along said Northerly lines for a distance of 378.17 feet to a point on the aforesaid Easterly limited access right—of—way line, olso being a point on a non tangent curve concave Southeasterly having a radius of 3656.94 feet with a chord bearing of North 19° 03' 28" East and a chord distance of 284.23 feet; thence run Northeasterly along said Easterly limited access right-of-way line and the arc of said curve through a central angle of 04° 27' 16" for a distance of 284.31 feet to the POINT OF BEGINNING.

Containing 6.90 acres



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ŀ	JOB NO	20110078	CALCULATED BY: ULR	FOR THE LICENSED BUSINESS # 6723 BY:
I	DATE:	12-1-2016	DRAWN BY: PJR	
	\$CALE:	1" = 200 FEET	CHECKED BY: MR	IM
	FIELD BY:	N/A		JAMES L. RICKNAN P.S.M. # 5633

SKETCH OF DESCRIPTION SHEET 2 OF 2 NOT PLATTED WEST LINE OF THE SOUTHEAST 1/4 OF SECTION 17-23-27 POINT OF BEGINNING NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17-23-27 NORTHWEST CORNER OF LOT 2, HAMLIN NORTH P.B. 85, PGS, 61-63 585.27' N89'50'22"E R=3656.94' CB=N19'03'28"E NORTH LINE OF LOT 2 HAMLIN NORTH NORTH 61-63 CH=284.23 P.B. 85, PGS. 61-63 512.08 Δ=04°27'16" L=284.31'A PORTION LCT 2 HAMLIN 5, PCS. HAMLIN NORTH P.B. 85, PGS. 61-63 S00.09'38" 2, + 85, NORTHERLY LINE OF NORTHERLY LINE OF 170.00° FLORIDA POWER EASEMENT PER O.R. 143B, PG. 467 ENCROACHMENT AGREEMENT O.R. 10899, PG. 8681 EASTERLY LIMITED ACCESS RIGHT-OF-WAY LINE OF CENTRAL FLORIDA EXPRESSWAY AUTHORITY STATE ROAD NO. 429 (WESTERN BELTWAY) LIMITED ACCESS RIGHT-OF-WAY PER PROJECT NO. 75320-6460-653 DATED 10-01-02 S89'50'22"W 389.64 SOUTH LINE OF LOT 2 170.00' FLORIDA POWER EASEMENT PER O.R. 1438, PG. 467 ENCROACHMENT AGREEMENT O.R. 10899, PG. 8681 LO 1 HAMLIN NORTH P.B. 85, PGS. 61-63 30.00' U.E. TO ORANGE COUNTY PER O.R. 10408, PAGE 8029 THIS IS NOT A SURVEY SK137 Rev 11-30-17 LEGEND: DENOTES CHANGE IN DIRECTION DENDTES POINT OF TANGENCY P.T. DENOTES RIGHT-DF-WAY P.R.C. DENOTES POINT OF REVERSE CURVATURE DENOTES CENTERLINE P.C.C. DENDTES POINT OF COMPOUND CURVATURE DENOTES POINT OF CURVATURE DENOTES PLAT BOOK P.B. PGS. DENOTES PAGES 2011007B JLR JOB NO. CALCULATED BY: 12-1-2016 PJR DATE: DRAWN BY:_ 1" = 200 FEET MR SCALE: CHECKED BY:_ 16 East Plant Street N/A FIELD BY: Winter Garden, Florida 34787 * (407) 654 5355

SKETCH OF DESCRIPTION SHEET 1 OF 2

LEGAL DESCRIPTION (Drainage Easement).

A parcel of land comprising a portion of Lot 2, HAMLIN NORTH as recorded in Plat Book 85. Pages 61 through 63 of the Public Records of Orange County, Florida and lying in Section 17, Township 23 South, Range 27 East, Orange County, Florida.

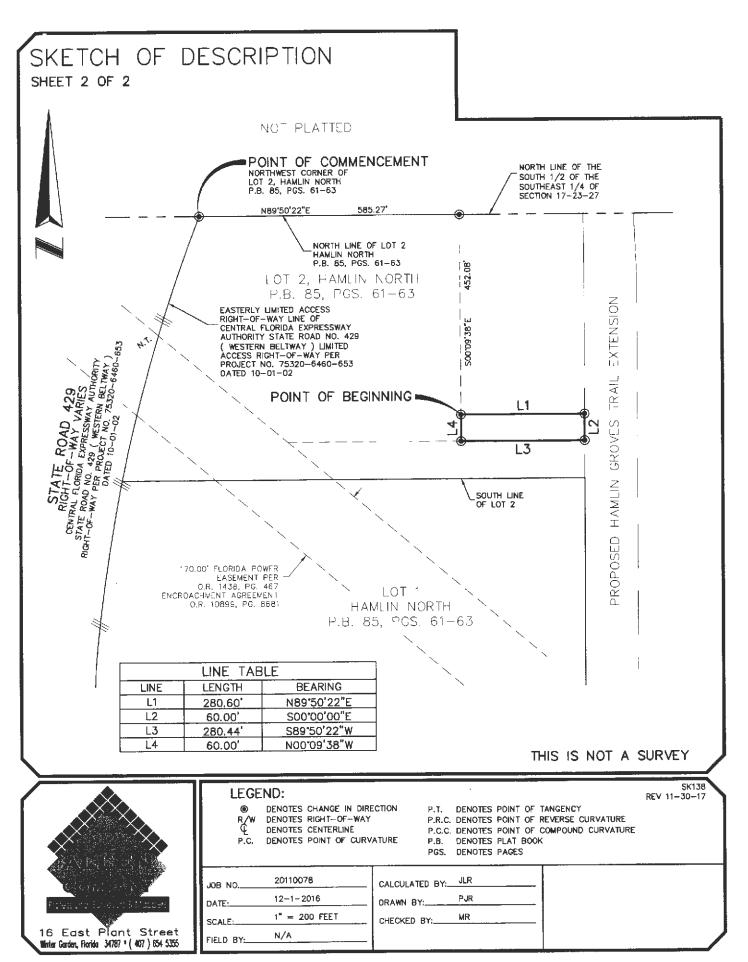
Being more particularly described os follows:

COMMENCE at the Northwest corner of aforesaid Lot 2, also being a point on the Easterly limited access right—of—way line of Central Florida Expressway Authority State Road No. 429 (Western Beltway) limited access right—of—way per Project No. 75320—6460—653 Dated 10—01—02, also being a point on the North line of the South 1/2 of the Southeast 1/4 of aforesaid Section 17; thence departing said limited access right—of—way line run North 89° 50′ 22″ East along said North line, also being the North line of said Lot 2 for a distance of 585.27 feet; thence departing said North lines run South 00° 09′ 38″ East for a distance of 452.08 feet to the POINT OF BEGINNING; thence run North 89° 50′ 22″ East for a distance of 280.60 feet; thence run South 00° 00′ 00″ East for a distance of 60.00 feet; thence run South 89° 50′ 22″ West for a distance of 280.44 feet; thence run North 00° 09′ 38″ West for a distance of 60.00 feet to the POINT OF BEGINNING.

Contains 16,831 square feet, 0.39 acres more or less.



THE DELINE THIS LEGAL THIS SKETT SURVEYOR	L DESCRIPTION AND SKETCH CH IS NOT VALID WITHOUT AND MAPPER. SHOWN HEREON ARE BASEI	WN HEREON ARE AS PER THE CLIENTS R I WERE PREPARED WITHOUT THE BENEFIT THE SIGNATURE AND ORIGINAL RAISED SE D ON THE NORTH LINE OF LOT 2, HAMLIN	OF TITE ALONIOS JOENSEO
JOB NO	20110078	CALCULATED BY: JLR	FOR THE LICENSITE SUSINESS # 6723 BY:
DATE:	12-1-2016	DRAWN BY: PJR	93. WAA
SCALE:	1™ = 200 FEET	CHECKED BY:MR	
FIELD BY:	N/A		JAMES C. RICKMAN P.S.M. # 5633



SKETCH OF DESCRIPTION SHEET 1 OF 3

LEGAL DESCRIPTION (Drainage Easement).

A parcel of land comprising a portion of Lot 2, HAMLIN NORTH as recorded in Plat Book 85. Pages 61 through 63 of the Public Records of Orange County, Florida and lying in Section 17, Township 23 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:

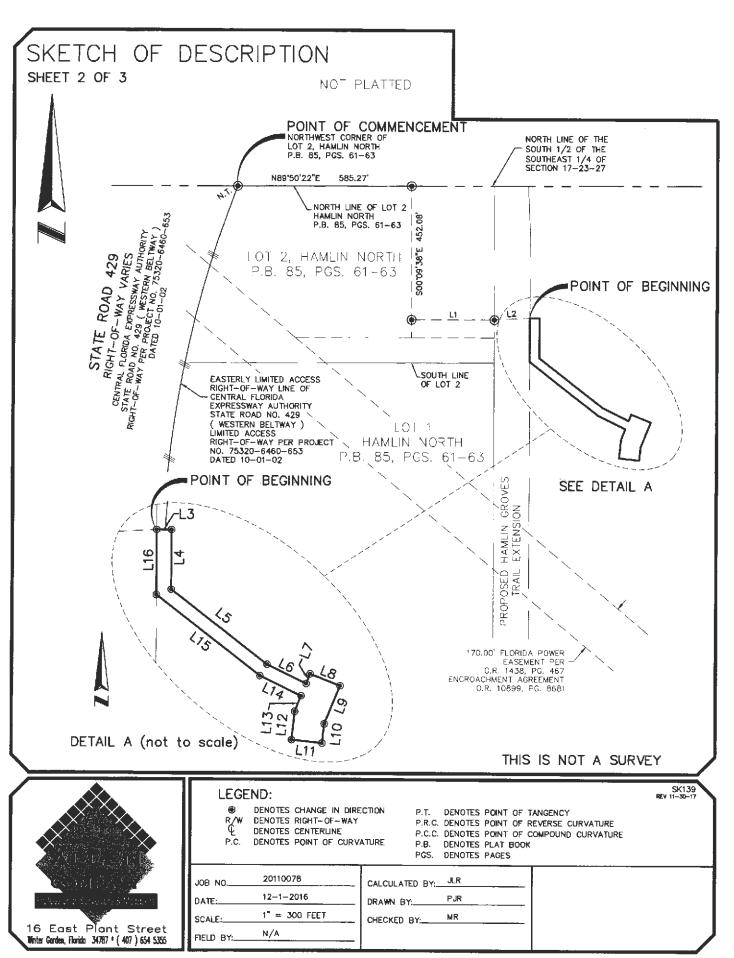
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Containing 26,572 square feet, 0.61 acres more or less.

SURVEYOR'S NOTES:



THIS IS NOT A SURVEY. THE DELINEATION OF THE LANDS SHOWN HEREON ARE AS PER THE CLIENTS REQUEST. THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT THE BENEFIT OF TITLE. THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A LIBERAGE SURVEYOR AND MAPPER. BEARINGS SHOWN HEREON ARE BASED ON THE NORTH LINE OF LOT 2, HAMLIN NORTH-BEING NSS 50/22 E. DEATH RECORD PLAT. TO THE LICENSED SUSINESS # 6723 BY: DRAWN BY: DRAWN BY: PJR CHECKED BY: MR JAMES L/RICKMAN P.SM. 5633



SKETCH OF DESCRIPTION SHEET 3 OF 3

	LINE TAE	BLE
LINE	LENGTH	BEARING
L1	280.60'	N89'50'22"E
L2	119.86	N86'46'40"E
L3	33.00'	N90'00'00"E
L4	134.98'	S00'00'00"E
L5	273.88	S52'01'12"E
L6	98.27	S63'54'17"E
L7	23.74'	N21*57'05"E
L8	71.90'	S68*02'55"E
L9	92.51	S21'57'05"W
L10	43.87	S06"14'43"W
L11	68.99'	N83°45′17"W
L12	64.13'	N06"14'43"E
L13	37.87	N21*57'05"E
L14	103.57	N63'54'17"W
L15	295.45	N52'01'12"W
L16	147.281	N00'00'00"W



THIS IS NOT A SURVEY

SK139 REV 11-30-17

JOB NO	20110078	CALCULATED
DATE:	12-1-2016	DRAWN BY:_
SCALE:	1" = 300 FEET	CHECKED BY
FIELD BY:	N/A	OTTEGRED OF

BY: JLR PJR MR Project: Hamlin Groves Trail Northern Extension (RAC)

SUBORDINATION OF ENCUMBRANCES TO PROPERTY RIGHTS TO ORANGE COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas, it is proposed by Orange County, a charter county and political subdivision of the state of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393, to locate, construct, maintain, and/or improve non-exclusive drainage facilities in Orange County, Florida; and,

WHEREAS, A portion of the lands involved and necessary to said project is subject to a Mortgage, Assignment of Rents, Security Agreement and Fixture Filing; Financing Statement; Assignment of Orange County Roadway Reimbursement; Mortgage Modification Agreement and Notice of Future Advance; Mortgage Spreader Agreement; Second Mortgage Modification Agreement and Notice of Future Advance; Third Mortgage Modification Agreement and Notice of Future Advance and Spreader Agreement; Fourth Mortgage Modification Agreement and Notice of Future Advance and Spreader Agreement; and Fifth Mortgage Modification Agreement and Spreader Agreement filed December 27, 2016, held by the undersigned; and,

WHEREAS, On behalf of Orange County, a request has been made for the undersigned to subordinate said encumbrances to the property rights of Orange County in and to the portion of the premises hereinafter described.

NOW, THEREFORE, WITNESSETH: That for and in consideration of the premises and One Dollar and other good and valuable considerations paid, receipt of which is hereby acknowledged, the undersigned subordinates said encumbrances as they have been or as may be modified and amended from time to time to the property rights of Orange County to locate, construct, maintain, and/or improve said project over, through, upon, and/or across the following described lands, being a portion of the encumbered premises in Orange County, Florida, to-wit:

SEE ATTACHED EXHIBIT "A"

Encumbrances:

IBERIABANK

FROM: SLF IV/Boyd Horizon West JV, LLC

Mortgage, Assignment of Rents, Security Agreement and Fixture Filing filed October 29, 2012

Recorded in Official Records Book 10465, Page 1918

Financing Statement filed October 29, 2012

Recorded in Official Records Book 10465, Page 1960

Assignment of Orange County Roadway Reimbursement filed October 29, 2012

Recorded in Official Records Book 10465, Page 1974

Mortgage Modification Agreement and Notice of Future Advance filed November 1, 2013

Recorded in Official Records Book 10658, Page 5692

Mortgage Spreader Agreement filed October 16, 2014

Project: Hamlin Groves Trail Northern Extension (RAC)

Encumbrances (continued):

Recorded in Official Records Book 10821, Page 1936

Second Mortgage Modification Agreement and Notice of Future Advance filed April 1, 2015 Recorded in Official Records Book 10897, Page 7919

Third Mortgage Modification Agreement and Notice of Future Advance and Spreader Agreement filed March 4, 2016

Recorded as Document No. 20160113371

Fourth Mortgage Modification Agreement Spreader Agreement filed July 8, 2016

Recorded as Document No. 20160348609

Fifth Mortgage Modification Agreement and Spreader Agreement filed December 27, 2016

Recorded as Document No 20160666821

Sixth Mortgage Modification Agreement and Spreader Agreement filed May 24, 2017

Recorded as Document No 20170288721

All in the Public Records of Orange County, Florida

PROVIDED ALWAYS, NEVERTHELESS, and it is expressly understood and agreed that this instrument subordinates said encumbrances insofar as same affects the rights and privileges of Orange County, in its use of the land specifically above described for non-exclusive drainage purposes only, and that nothing herein contained shall in any way affect, alter, impair, minimize, or diminish the effect of said encumbrances or the remedies at law or in equity for recovering thereon, or against the parties charged thereby, the full amount of all sums secured by and/or due under the same. It is further understood and agreed that in the event said above described premises are abandoned by Orange County and cease to be used for non-exclusive drainage purposes that in such event the subordination of said encumbrances shall become of the same status with reference to such abandoned portion as if the subordination had never been made.

IN WITNESS WHEREOF, the said holder of said encumbrances has duly executed this instrument this 22 day of 1/Eclarber, A.D. 20/7.

Signed, sealed, and delivered in the presence of:

Witness

Brian A. Carlson

Printed Name

Witness

Printed Name

IBERIABANK, a Louisiana state charter bank, as successor by merger to New Traditions Bank, a Florida banking corporation, f/k/a NT Interim Bank, a Florida banking corporation, successor by merger to New Traditions National Bank, a

national banking association

BY:

Printed Name

FU

Title

Project: Hamlin Groves Trail Northern Extension (RAC) STATE OF Florida
COUNTY OF DRAWATE The foregoing instrument was acknowledged before me this 2, by William () the 20 ? IBERIABANK, a Louisiana state charter bank, as successor by merger to New Traditions Bank, a Florida banking corporation, f/k/a NT Interim Bank, a Florida banking corporation, successor by merger to New Traditions National Bank, a national banking association on behalf of the banking association. He/She [V as identification. is personally known to me or [] has produced Witness my hand and official seal this day of (Notary Seal) Notary Signature Notary Public State of Florida Lavinia N McMillen Printed Notary Name Notary Public in and for the county and state aforesaid. My commission expires:

This instrument prepared by:

Virginia G. Williams, a staff employee in the course of duty with the Real Estate Management Division of Orange County, Florida

EXHIBIT "A"

SKETCH OF DESCRIPTION SHEET 1 OF 2

LEGAL DESCRIPTION (Drainage Easement).

A parcel of land comprising a portion of Lot 2, HAMLIN NORTH as recorded in Plat Book 85. Pages 61 through 63 of the Public Records of Orange County, Florida and lying in Section 17, Township 23 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:

BEGIN at the Northwest corner of aforesaid Lot 2, also being a point on the Easterly limited access right-of-way line of Central Florida Expressway Authority State Road No. 429 (Western Beltway) limited access right-of-way per Project No. 75320-6460-653 Dated 10-01-02, also being a point on the North line of the South 1/2 of the Southeast 1/4 of aforesaid Section 17; thence departing said limited access right-of-way line run North 89° 50' 22" East along said North line, also being the North line of said Lot 2 for a distance of 585.27 feet; thence departing said North lines run South 00° 09' 38" East for a distance of 512.08 feet; thence run South 89° 50' 22" West for a distance of 389.64 feet to a point on the Northerly line of a 170.00' Florida Power Easement per Official Records Book 1438, Page 467, also being the North line of an Encroachment Agreement Per Official Records Book 10899, Page 8681 aforesaid Public Records of Orange County, Florida; thence run North 50° 02' 28" West along said Northerly lines for a distance of 378.17 feet to a point on the aforesaid Easterly limited access right-of-way line, also being a point on a non tangent curve concave Southeasterly having a radius of 3656.94 feet with a chord bearing of North 19° 03' 28" East and a chord distance of 284.23 feet; thence run Northeasterly along said Easterly limited access right—of—way line and the arc of said curve through a central angle of 04° 27' 16" for a distance of 284.31 feet to the POINT OF BEGINNING.

Containing 6.90 acres



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		T A SURVEY. CATION OF THE LANDS SHO	WN HEREON ARE AS PER THE CLIENTS	REQUEST.	Dien
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ı		AND MAPPER. SHOWN HEREON ARE BASED	ON THE NORTH LINE OF LOT 2, HAML	IN NORTH BEING 1/89/50	22"E 7
ı	PER RECOR	RD PLAT.		3 Sind of Street	
l	JOB NO	20110078	CALCULATED BY: JLR	FOR THE LICENSED B	USINESS # 6723 BY:
ı	DATE:	12-1-2016	DRAWN BY:PJR	- Town	OF SSS
ı	SCALE:	1" = 200 FEET	CHECKED BY: MR	1 1000	$V(\mathcal{S})$
ı	FIELD BY:	N/A		JAMES L. RICKNA	N. P.S.M. # 5633

SK137

SKETCH OF DESCRIPTION SHEET 2 OF 2 NOT PLATTED WEST LINE OF THE SOUTHEAST 1/4 OF SECTION 17-23-27 POINT OF BEGINNING NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17-23-27 NORTHWEST CORNER OF LOT 2, HAMLIN NORTH P.B. 85, PGS. 61-63 N89'50'22"E 585.27 R=3656.94' CB=N19°03'28"E NORTH LINE OF LOT 2 HAMLIN NORTH NORTH 61-63 CH = 284.23P.B. 85, PGS. 61-63 $\Delta = 04^{\circ}27'16''$ 61 A PORTION LOT 2 L=284.31HAMLIN 5, PGS. 6 HAMLIN NORTH P.B. 85, PGS. 61-63 Ŋ NORTHERLY LINE OF 2,8 170.00' FLORIDA POWER CASEMENT PER O.R. 1438, PG. 467 ENCROACHMENT AGREEMENT O.R. 10899, PG. 8681 LOT P.B. EASTERLY LIMITED ACCESS RIGHT-OF-WAY LINE OF CENTRAL FLORIDA EXPRESSWAY AUTHORITY STATE ROAD NO. 429 (WESTERN BELTWAY) LIMITED ACCESS RIGHT-OF-WAY PER PROJECT NO. 75320-6460-653 DATED 10-01-02 S89°50'22"W 389.64 SOUTH LINE OF LOT 2 IGHT-0F-WAY VARIES IL FLORIDA EXPRESSWAY AUTHORITY OAD NO. 429 (WESTERN BELTMAY) AY PER PROJECT NO. 75320-6460DATED 10-01-02 170.00' FLORIDA POWER EASEMENT PER O.R. 1438, PG. 467 ENCROACHMENT AGREEMENT O.R. 10899, PG. 8681 LOT 1 HAMLIN NORTH P.B. 85, PGS. 61-63 30.00' U.E. TO ORANGE COUNTY PER O.R. 10408, PAGE 8029 THIS IS NOT A SURVEY SK137 Rev 11-30-17 LEGEND: DENOTES CHANGE IN DIRECTION (P.T. DENOTES POINT OF TANGENCY R/W DENOTES RIGHT-OF-WAY P.R.C. DENOTES POINT OF REVERSE CURVATURE DENOTES CENTERLINE P.C.C. DENOTES POINT OF COMPOUND CURVATURE DENOTES POINT OF CURVATURE DENOTES PLAT BOOK PGS. DENOTES PAGES 20110078 JLR JOB NO. CALCULATED BY: 12-1-2016 PJR DATE: DRAWN BY: 1" = 200 FEET MR CHECKED BY:... SCALE: 16 East Plant Street Winter Corden, Florida 34787 * (407) 654 5355 N/A FIELD BY:

SKETCH OF DESCRIPTION SHEET 1 OF 2

LEGAL DESCRIPTION (Drainage Easement).

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Contains 16,831 square feet, 0.39 acres more or less.



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THE DELINEATION OF THE LANDS SHOWN HEREON ARE AS PER THE CLIENTS REQUEST.
THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT THE BENEFIT OF TITLE.
THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA SURVEYOR AND MAPPER.

BEARINGS SHOWN HEREON ARE BASED ON THE NORTH LINE OF LOT 2, HAMLIN NORTH BEING NO 502
PER RECORD PLAT.

JOB NO. 20110078

DATE: 12-1-2016

SCALE: 1" = 200 FEET

FIELD BY: N/A

CALCULATED BY: JLR

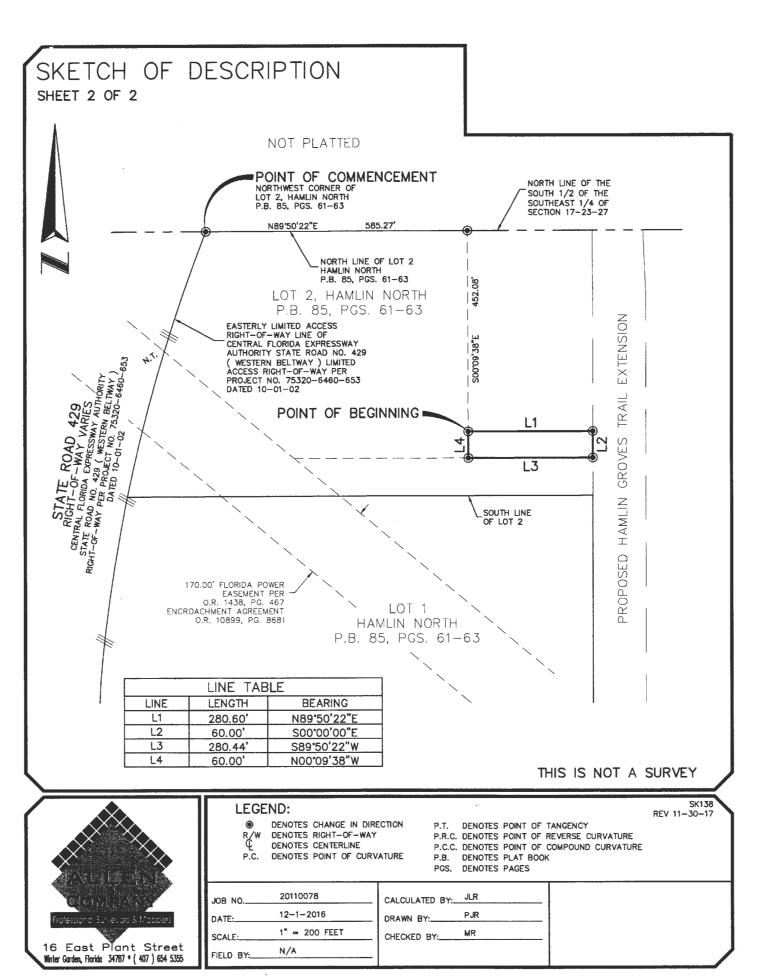
DRAWN BY: PJR

CHECKED BY: MR

FOR THE LICENSEN BUSINESS # 6723 BY:

L RICKMAN P.S.M. # 5633

REV 11-30-17



SKETCH OF DESCRIPTION

SHEET 1 OF 3

LEGAL DESCRIPTION (Drainage Easement).

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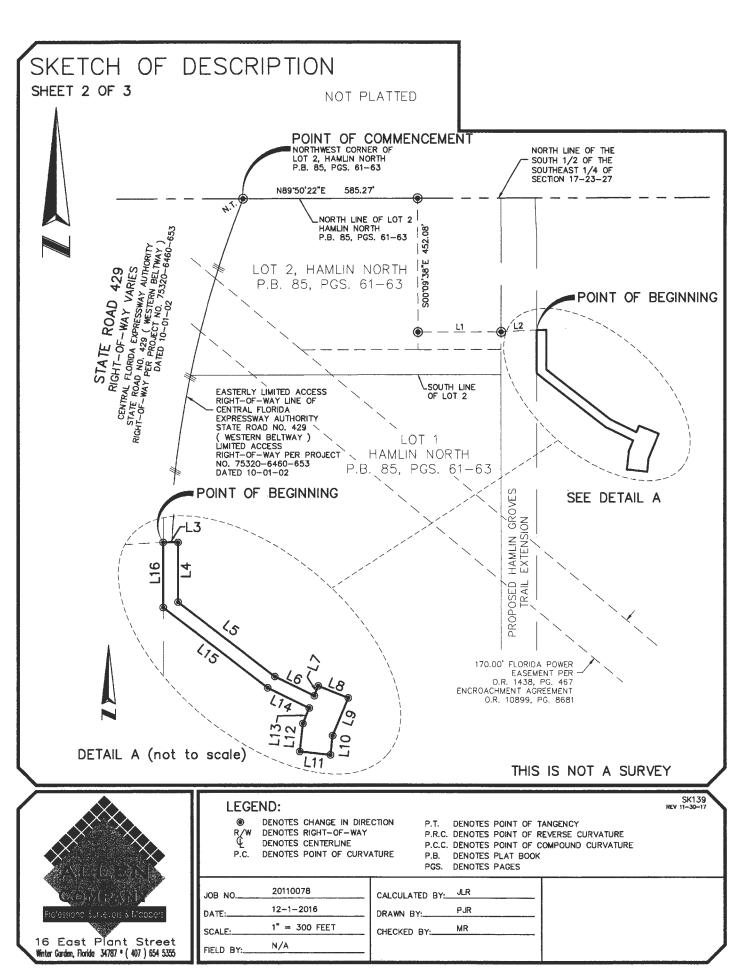
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Containing 26,572 square feet, 0.61 acres more or less.



SURVEYOR'S NOTES: SK139 REV 11-30-17 THIS IS NOT A SURVEY. THE DELINEATION OF THE LANDS SHOWN HEREON ARE AS PER THE CLIENTS REQUEST. THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT THE BENEFIT OF TITLE THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FURRICA LICENSESSURVEYOR AND MAPPER. BEARINGS SHOWN HEREON ARE BASED ON THE NORTH LINE OF LOT 2, HAMLIN NORTH-BEING NB 50/22 FOR THE LICENSED BUSINESS # 6723 BY: 20110078 JLR JOB NO. CALCULATED BY:__ 12-1-2016 PJR DATE: DRAWN BY:. 1" = 300 FEET CHECKED BY:__ SCALE:_ N/A FIELD BY:



SKETCH OF DESCRIPTION SHEET 3 OF 3

LINE TABLE				
LINE	LENGTH	BEARING		
L1	280.60	N89*50'22"E		
L2	119.86'	N86'46'40"E		
L3	33.00'	N90'00'00"E		
L4	134.98'	S00'00'00"E		
L5	273.88'	S52'01'12"E		
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L14	103.57	N63°54'17"W		
L15	295.45'	N52°01'12"W		
L16	147.28'	N00'00'00"W		



THIS IS NOT A SURVEY

SK139

JOB NO	20110078	CALCULATED BY:	JLR
DATE:	12-1-2016	DRAWN BY:	
SCALE:	1" = 300 FEET	CHECKED BY:	
FIELD BY:	N/A		