Interoffice Memorandum

DATE:
March 26, 2018
TO: . Mayor Teresa Jacobs
-AND-
Board of County Commissioners
FROM:
Jon V. Weiss, P.E., Directer -
Community, Environmental apld Development
Services Department
CONTACT PERSON: John Smogor, Chairman
Development Review Committee
407 836-5616
SUBJECT: April 10, 2018 - Consent Item
Springhill Planned Development
Adequate Public Facilities Agreement
(Related to Case \# CDR-17-05-161)
The Springhill Planned Development (PD) contains 551.77 gross acres, was originally approved on April 9, 2013, and currently provides for 1,334 residential dwelling units and 112,391 square feet of non-residential activity. In addition, the PD provides numerous Adequate Public Facilities (APF) including an elementary school, neighborhood park, fire station, utility tract, and other rights-of-way. The Springhill PD is generally located west of County Road 545 and south of Flamingo Crossings Boulevard.

Through the concurrent PD substantial change, the applicant is seeking to relocate the one-acre APF Utility Tract within Parcel 15 to the Waterleigh PD; remove a note which referenced a .83 acre APF Park within Parcel 42a; add 2.01 acres of the APF stormwater for County Road 545; and update the County Road 545 right-of-way expansion limits. The 0.83 acre APF Park note was removed because it was not a required park and did not meet the minimum acreage for an APF Park. The applicant has updated the APF Agreement to reflect the changes associated with the PD substantial change.

The APF Agreement revision received a recommendation of approval from the Development Review Committee on January 24, 2018, and has been placed on the April 10, 2018 Board consent agenda to be pulled for consideration with the associated PD substantial change request. Upon approval by the Board, the Agreement will be recorded in the Public Records of Orange County, Florida.

Page Two
April 10, 2018 - Consent Item
Springhill PD / APF Agreement
(Related to Case \# CDR-17-05-161)

ACTION REQUESTED: Approval and execution of Springhill PD Adequate Public Facilities Agreement and Impact Fee Credit Agreement (Village H) Supplemental Agreement by and between Avalon Properties, LTD.; Lennar Homes, LLC; and Orange County. District 1

JVW/JS:am
Attachments

Prepared by and after recording return to:
Daniel T. O'Keefe, Esq.
Shutts \& Bowen LLP
300 S. Orange Avenue, Suite 1600
Orlando, FL 32801
(407) 835-6956

Tax Parcel I.D. Nos.:
08-24-27-0000-00-005
.07-24-27-0000-00-008

# SPRINGHILL PD ADEQUATE PUBLIC FACILITIES AND IMPACT FEE CREDIT AGREEMENT (VILLAGE H) SUPPLEMENTAL AGREEMENT 

## THIS SPRINGHILL PD ADEQUATE PUBLIC FACILITIES AND IMPACT FEE

 CREDIT AGREEMENT (VILLAGE H) SUPPLEMENTAL AGREEMENT (this "Supplemental Agreement"), effective as of the latest day of execution ("Effective Date"), is made and entered into by and between AVALON PROPERTIES, LTD., a Florida limited partnership, whose mailing address is 1353 Palmetto Avenue, Suite 101, Winter Park, Florida 32789 ("Avalon"), and LENNAR HOMES, LLC, a Florida limited liability company, whose mailing address is 6750 Forum Drive, Suite 310, Orlando, Florida 32821 ("Lennar") (collectively, Avalon and Lennar are referred to as the "Owner"), and ORANGE COUNTY, a charter county and political subdivision of the State of Florida (the "County"), whose mailing address is c/o Orange County Administrator, Post Office Box 1393, Orlando, Florida 328021393.
## RECITALS:

A. WHEREAS, on or about April 9, 2013, Avalon Properties, Ltd., Horizon West Properties, HAP, Inc. and the County entered into that certain Springhill PD Adequate Public Facilities and Impact Fee Agreement (the "Agreement") recorded May 30, 2013, in Book 10577, Page 2071, Public Records of Orange County, Florida;
B. WHEREAS, on or about September 13, 2016, Avalon Properties, Ltd., Lennar Homes, LLC, Columnar Partnership Holding I, LLC, Spring Grove, LLC, Spring Grove Properties, LLC and Orange County entered into that certain First Amendment to Springhill PD

Adequate Public Facilities and Impact Fee Credit Agreement (the "First Amendment") recorded September 23, 2016 with Document \#20160501648, Public Records of Orange County, Florida (collectively, the Agreement and the First Amendment are referred to as the "Agreement");
C. WHEREAS, Avalon is the owner of that certain tract in the Springhill PD identified by Parcel ID \# 08-24-27-0000-00-005 as more particularly described on Exhibit "A" attached hereto and incorporated herein by reference (the "Avalon Property") and Lennar is the owner of that certain tract in the Springhill PD identified by Parcel ID \# 07-24-27-0000-00-008 as more particularly described on Exhibit "B" attached hereto and incorporated herein by reference (the "Lennar Property") (collectively, the Avalon Property and the Lennar Property are referred to as the "Property"), and the revisions to the terms of the Agreement contained in this Supplemental Agreement only impact the Property;
D. WHEREAS, Owner and County agree that (i) the Lift Station Site that was to be conveyed from the Property pursuant to the Agreement will now be conveyed to the County from the Waterleigh PD, (ii) additional APF stormwater for CR 545 will be provided from the Property; and (iii) the Agreement requirement to convey the 0.83 APF Park property will be deleted;
E. WHEREAS, the aforementioned revisions to the Agreement correspond to changes to the Springhill PD and the Waterleigh PD that have been approved by County; and
F. WHEREAS, County and Owner wish to supplement and modify certain provisions of the Agreement, as set forth below.

NOW, THEREFORE, for and in consideration of the above premises, the mutual covenants and agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

## AGREEMENT

1. Recitals. The above recitals are true and correct and are hereby incorporated as material provisions of this Supplemental Agreement by this reference.
2. Defined Terms. Any capitalized terms not defined herein shall have the same definition as in the Agreement.
3. Recital F. Recital F of the Agreement is hereby revised to read as follows (with additional language indicated as underlined and deleted language as struck through):

Consistent with Chapter 30, Article XIV, Division 2 of the Orange County Code, the Village H SAP and the Cooperation Agreement, the term "APF Land" as used herein means any portion of the Owner's land that must be conveyed to the County in order to ensure that adequate public facilities are provided for Village H as a condition of obtaining the required PD zoning approval and proceeding with development of the land uses approved in the Village H SAP. Prior to the County's approval of the Springhill PD, Section 30-712(2) of the County Code, requires that the County and the Owner address in an agreement the conveyance of (i) the road rights-of-way necessary to serve development with connections to an arterial roadway (the "APF Right-of-Way"); and (ii) an elementary school site (the "School Site"); (iii) a-neighborhood park (the-"APF Park"); and (iv) a site for a lift station facility (the "tift Station Site"). This Agreement addresses the conveyance of these public facilities and also addresses conveyance of stormwater areas of sufficient size to serve the APF Right-of-Way (the "Stormwater Areas"). In accordance with Section 30-712(2), the threshold standards of (i) the wastewater treatment and (ii) the utility right-of-way to bring services to Village $H$ will be accommodated through approval of a master utility plan for the Village.
4. Recital G. Recital $G$ of the Agreement is hereby revised to read as follows: The Village H SAP provides that the total acreage of APF Land required to be dedicated by each owner within Village H , unless otherwise exempt, is calculated in relation to the amount of each owner's "net developable land" (as such term is defined in the Village H SAP) at a ratio of one (1) acre of APF Land for every 7.6 acres of net developable land in the particular owner's PD (the "APF Ratio"). The Springhill PD contains 189.63189 .36 net developable acres, and the Owners are required to dedicate $\mathbf{2 4 . 9 5} \underline{\mathbf{2 4 . 9 2}}$ acres of APF Land.
5. Recital I. Recital I of the Agreement is hereby revised to read as follows:

As shown on the PD Land Use Plan for the Springhill PD, and as also described in this Agreement, the Owner will be dedicating to the County approximately $\mathbf{3 0 . 4 5} \mathbf{3 0 . 4 9}$ acres of APF Land (approximately $\mathbf{9 . 8 9} \mathbf{1 0 . 0 9}$ acres for APF Right-of-Way, approximately $\mathbf{1 . 7 3} \quad \mathbf{3 . 4 0}$ acres for Stormwater Areas, approximately $\mathbf{1 5 . 0 0}$ acres for School Sites, approximately .83 -acres-for-APF Parks, approximately 1.00 acres for an APF Utility Tract, and approximately 2.00 acres for a Fire Station), thereby satisfying the APF Ratio requirements for the Springhill PD and creating approximately 5.505 .57 acres of surplus APF Land, which the County hereby acknowledges as "APF Credits" that are available for sale or transfer to other owners within Village H.
6. Dedication of APF Land by Owner. Section 2.1 of the Agreement is hereby revised as follows:

Section 2.1 APF Right-of-Way. The Owner desires to dedicate, and the County agrees to accept, land for APF Right-of-Way as follows:

## APF LAND TYPE

ACREAGE
Right-of-Way for the following roads (depicted as
APF Road R-O-W on the
Springhill PD Land Use Plan):
C.R. 545

Internal R-O-W \& Bike Trail

Approximately $1.90 \underline{2.10 \text { acres }}$
Approximately 7.99 acres

It is contemplated by the parties that wider right-of-way than depicted on the Master PD Land Use Plan may be required in some locations, such as at intersections, to facilitate traffic movement.
7. Dedication of APF Land by Owner. Section 2.2 of the Agreement is hereby revised as follows:

Section 2.2 Stormwater Areas. The Owner desires to provide, and the County agrees to accept, land for Stormwater Areas as follows:

| APF LAND TYPE | ACREAGE |
| :---: | :---: |
| Stormwater-Areas (sufficient to service-all improvements constructed within the APF |  |
| Right of Way that abuts the |  |
| Property). | Approximately 1.73-acres |
| CR 545 APF Stormwater | 2.01 acres |
| APF ROW Stormwater | 1.39 acres |
| (provided with joint-use |  |
| facilities) |  |

Any Stormwater Areas that are part of the master drainage system and which service the APF Right-of-Way shall be designed and constructed in a location mutually acceptable to the County and the Owner. If a temporary stormwater detention or retention pond location within the Stormwater Areas ("Temporary Drainage Pond") is desired by the County prior to construction of the permanent stormwater drainage facilities by the Owner in accordance with the master drainage plan for the Village $H$ Master PD, then the County shall be responsible for the cost of
construction, installation, and maintenance of the Temporary Drainage Pond. If the Temporary Drainage Pond is to be located within the Property, then the Owner shall provide the County with a Temporary Drainage Pond Easement substantially similar to the form easement attached hereto as Exhibit "B"; provided, however, the Temporary Drainage Pond Easement shall automatically terminate and be of no further force or effect at such time as Owner completes the permanent stormwater drainage facilities on the Property and the County formally accepts said permanent stormwater drainage facilities.

The Temporary Drainage Pond shall not be fenced and may be jointly used by the Owner and the County. Such joint use will require a written joint use agreement between the County and the Owner. The Owner may relocate or expand the Temporary Drainage Pond so long as: (i) the relocated or expanded pond provides adequate drainage capacity to replace the volume of drainage accommodated in the Temporary Drainage Pond; (ii) the Owner is responsible for construction and permitting of the relocated or expanded pond; (iii) the Owner is responsible for maintenance of the relocated or expanded pond and all associated stormwater drainage facilities and Owner shall comply with all applicable governmental requirements; and (iv) the Owner grants the County a replacement Temporary Drainage Pond Easement substantially similar to the form easement attached hereto as Exhibit " C ", which replacement Temporary Drainage Pond Easement shall expressly provide that the then existing Temporary Drainage Pond Easement shall automatically terminate and be of no further force or effect upon the recording of the replacement Temporary Drainage Pond Easement.
8. Dedication of APF Land by Owner. Section 2.3 APF Parks of the Agreement is hereby deleted in its entirety.
9. Dedication of APF Land by Owner. Section 2.6 APF Utility Tract of the Agreement is hereby deleted in its entirety.
10. Schedule for Conveyance of APF Land. Section 4 of the Agreement is' hereby revised as follows:
4. Schedule for Conveyance of APF Land. At the time of PSP/DP approval, as applicable, the County and the Owner shall mutually determine whether that portion of the APF Land which is shown on the PSP/DP shall be dedicated by deed or by plat. All APF Land to be dedieated for park purpeses shall be conveyed by General Warranty Deed. If the particular APF Land is to be conveyed to the County by deed, then prior to County approval of the PSP/DP, the Owner, or its assigns, shall execute one or more General Warranty Deeds for the APF Land that is included in the PSP/DP, naming the County as Grantee, and shall deliver
the executed deed(s) to Shutts \& Bowen LLP, the Escrow Agent under the Cooperation Agreement. Thereafter, but also prior to the County's approval of the PSP/DP, the Escrow Agent under the Cooperation Agreement shall certify to the County in writing that it is holding in escrow the required General Warranty Deed(s). Delivery of the Deed to the School Sites shall occur prior to PSP/DP approval for the first residential neighborhood in the Springhill PD. Conveyance of APF Land by deed shall be in accordance with the process described in Section 6 of this Agreement. Conveyance of APF Land by plat shall be in accordance with the County's platting process.
11. APF Surplus and APF Credits. Section 8 of the Agreement is hereby revised as follows:

Section 8. APF Surplus and APF Credits. The Village H APF Ratio requires that the Owner convey to the County approximately $\mathbf{2 4 . 9 2 \boldsymbol { 2 4 . 9 4 }}$ acres of APF Land. This Agreement provides for conveyance of approximately $\mathbf{3 0 . 4 9 3 0 . 4 5}$ acres of APF Land, thereby creating a $\mathbf{5 . 5 7 5 . 5 4}$ acre APF Surplus. The County does hereby acknowledge and agree that the Owner therefore has APF Credits equivalent to $\mathbf{5 . 5 7 5 . 5 4}$-acres of APF Land, which APF Credits may be sold and assigned by the Owner to other owners in Village H who do not have sufficient land within the boundaries of their PD's to satisfy the APF Ratio requirements.
12. Notice. Any notice delivered with respect to this Supplemental Agreement or the Agreement shall be in writing and shall be deemed to be delivered (whether or not actually received) (i) when hand delivered to the person(s) hereinafter designated, or (ii) upon deposit of such notice in the United States mail, postage prepaid, certified mail, return-receipt requested, addressed to the person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice to the other party delivered in accordance herewith.

| As to Avalon: | Avalon Properties, Ltd. |
| :--- | :--- |
|  | 1353 Palmetto Avenue, Suite 101 |
|  | Winter Park, Florida 32789 |
|  | Attention: Robert C. Hewitt |
|  | Email: rch@hewittresidential.com |
| With a copy to: | Shutts \& Bowen LLP |
|  | 300 S. Orange Avenue, Suite 1600 |
|  | Orlando, Florida 32801 |
|  | Attention: Daniel T. O'Keefe, Esq. |
|  | Email: dokeefe@shutts.com |

$\left.\begin{array}{ll}\text { As to Lennar: } & \begin{array}{l}\text { Lennar Homes, LLC } \\ \text { Orlando Division } \\ \text { 6750 Forum Drive, Suite 310 } \\ \text { Orlando, Florida 32821 }\end{array} \\ & \begin{array}{l}\text { Attention: Brock Nicholas, Vice President } \\ \text { Email: brock.nicholas@,lennar.com }\end{array} \\ \text { With a copy to: } & \begin{array}{l}\text { Lennar Corporation } \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \text { Miami, Florida 33172 } \\ \text { Attention: General Counsel } \\ \text { Email: mark.sustana@lennar.com }\end{array} \\ & \begin{array}{l}\text { Greenberg Traurig, P.A. }\end{array} \\ & \begin{array}{l}\text { 777 S. Flagler Drive, Suite 300E } \\ \text { West Palm Beach, Florida 33401 }\end{array} \\ \text { Attention: Laurie L. Gildan, Esq. } \\ \text { Email: gildanl@gtlaw.com }\end{array}\right\}$
13. Covenants Running with the Land. This Supplemental Agreement shall run with the Property and shall be binding upon and shall inure to the benefit and burden of the parties and of the heirs, legal representatives, successors, and assigns of Owner and any person, firm, corporation, or other entity that may become the successor in interest to the Property.
14. Recordation. An executed original of this Supplemental Agreement shall be recorded, at Owner's expense, in the Public Records of Orange County, Florida within thirty (30) days of the Effective Date.
15. Applicable Law. This Supplemental Agreement and the provisions contained herein shall be construed, controlled, and interpreted according to the laws of the State of Florida.
16. Time is of the Essence. Time is hereby declared of the essence to the lawful performance of the duties and obligations contained in this Supplemental Agreement and in the Agreement.
17. Further Documentation. The parties agree that at any time following a request therefor by the other party, each shall execute and deliver to the other party such further documents and instruments reasonably necessary to confirm and/or effectuate the obligations of either party hereunder and the consummation of the transactions contemplated hereby.
18. Limitation of Remedies. County and Owner expressly agree that the consideration, in part, for each of them entering into this Supplemental Agreement is the willingness of the other to limit the remedies for all actions arising out of or in connection with this Supplemental Agreement. Accordingly, the remedies available to each party shall be as stated in the Agreement.
19. Amendment. No amendment, modification, or other change to this Supplemental Agreement or the Agreement shall be binding upon the parties unless in writing and executed by all the parties hereto.
20. Counterparts. This Supplemental Agreement may be executed in up to three (3) counterparts, each of which shall be deemed an original and all of which shall constitute one and the same instrument.
[SIGNATURES APPEAR ON FOLLOWING PAGES]

This Springhill Pd Adequate Public Facilities And Impact Fee Credit Agreement (Village H) Supplemental Agreement

IN WITNESS WHEREOF, OWNER and COUNTY have executed this Supplemental Agreement in manner and form sufficient to bind them on the dates set forth below.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners


Date: $\qquad$

## ATTEST:

Phil Diamond, CPA, Orange County Comptroller
As Clerk of the Board of County Commissioners


Print Name: $\qquad$

AVALON PROPERTIES, LTD., a Florida limited partnership

By: C\&R LAND DEVELOPMENT, INC., a Florida corporation, its General Partner


Printed Name: Charles Clayton II
Date: $3 / 15 / 18$


STATE OF FLORIDA
COUNTY OF ORANGE
The foregoing instrument was acknowledged before me by
Charles Clayton III, as member of C\&R LAND DEVELOPMENT, INC., a Florida corporation, the General Partner of AVALON PROPERTIES, LTD., a Florida limited partnership, on behalf of the partnership, who is known by me to be the person described herein and who executed the foregoing, this 15 day of March , 2018. She $\Delta$ is personally known to me or $\square$ has produced
$\qquad$ as identification and $\square \mathrm{did} / \square$ did not take an oath.

$$
\begin{aligned}
& \text { WITNESS my hand and official seal in the County and State last aforesaid this } 15 \text { day } \\
& \text { of march }, 2018 \text {. }
\end{aligned}
$$




This Springhill Pd Adequate Public Facilities And Impact Fee Credit Agreement (Village H) Supplemental Agreement

AVALON PROPERTIES, LTD.; a Florida limited partnership

By: HEWITT RESIDENTIAL, LLC, a Florida limited liability company, its General


Date: $\qquad$

## STATE OF FLORIDA <br> COUNTY OF ORANGE

 RESIDENTIAL, LLC, a Florida limited liability company, the General Partner of AVALON PROPERTIES, LTD., a Florida limited partnership, on behalf of the partnership, who is known by me to be the person described herein and who executed the foregoing, this 16 day of March , 2018. S/he is personally known to me or $\square$ has produced
$\qquad$ as identification and $\square$ did $/ \square$ did not take an oath.


This Springhill Pd Adequate Public Facilities And Impact Fee Credit Agreement (Village H) Supplemental Agreement

LENNAR HOMES, LLC, a Florida limited liability company

By:


Printed Name: Brace Niclela
Title:


Date: $4 / 2 / 2 e 18$
WITNESSES:


STATE OF FLORIDA

## COUNTY OF Orange

The foregoing instrument was acknowledged before me by Brock Nicholas , as Vice President of LENNAR HOMES, LLC, a Florida limited liability company, on behalf of the company, who is known by me to be the person described herein and who executed the foregoing, this $2^{n}$ d day of April, 2018. $\$ /$ he $\boxtimes$ is personally known to me or $\square$ has produced $\qquad$ as identification and $\square$ did/ $\geq$ did not take an oath.


## EXHIBIT "A"

## AVALON PROPERTY DESCRIPTION

LEGAL DESCRIPTION OF PARCEL ID 08-24-27-0000-00-005:
A portion of the Southwest $1 / 4$ of Section 8, Township 24 South, Range 27 East, Orange County, Florida, and a portion of the Northwest $1 / 4$ of Section 17, Township 24 South, Range 27 East, Orange County, Florida, being more particularly described as follows:
COMMENCE at the Northwest corner of the Southwest $1 / 4$ of the Southwest $1 / 4$ of Section 8, Township 24 South Range 27 East, Orange County, Florida; thence run North $89^{\circ} 52^{\prime} 04^{\prime \prime}$ East, along the North line of the Southwest $1 / 4$ of the Southwest $1 / 4$ of said Section 8, for a distance of 159.16 feet to the POINT OF BEGINNING ; thence continue North $89^{\circ} 52^{\prime} 04^{\prime \prime}$ East, along said North line, for a distance of 1236.93 feet to a point on the Westerly right of way line of County Road 545, a 66 foot wide public right of way; thence departing said North line, run South $00^{\circ} 26^{\prime} 31$ " East, along said Westerly right of way line for a distance of 142.06 feet to the point of curvature of a curve, concave Westerly, having a radius of 2831.79 feet, a chord bearing of South $11^{\circ} 23^{\prime} 55^{\prime \prime}$ West and a chord distance of 1162.10 feet; thence run Southerly along the arc of said curve, and said Westerly right of way line, through a central angle of $23^{\circ} 40^{\prime} 52^{\prime \prime}$ for an arc distance of 1170.42 feet to the point of tangency; thence run South $23^{\circ} 14^{\prime} 21^{\prime \prime}$ West, along said Westerly right of way line, for a distance of 553.85 feet to the point of curvature of a curve, concave Easterly, having a radius of 2897.79 feet, a chord bearing of South $23^{\circ} 05^{\prime} 27^{\prime \prime}$ West and a chord distance of 15.00 feet; thence run Southerly along the arc of said curve through a central angle of $00^{\circ} 17^{\prime} 48^{\prime \prime}$ for an arc distance of 15.00 feet to a point on a curve, concave Southerly, having a radius of 1320.00 feet, a chord bearing of North $82^{\circ} 44^{\prime} 46^{\prime \prime}$ West and a chord distance of 656.14 feet; thence departing said Westerly right of way line, run Westerly along the arc of said curve through a central angle of $28^{\circ} 46^{\prime} 55^{\prime \prime}$ for an arc distance of 663.09 feet to the point of reverse curvature of a curve, concave Northeasterly, having a radius of 25.00 feet, a chord bearing of North $48^{\circ} 38^{\prime} 10^{\prime \prime}$ West and a chord distance of 37.45 feet; thence run Northwesterly along the arc of said curve through a central angle of $97^{\circ} 00^{\prime} 07^{\prime \prime}$ for an arc distance of 42.33 feet to the point of compound curvature of a curve, concave Southeasterly, having a radius of 518.00 feet, a chord bearing of North $22^{\circ} 05^{\prime} 20^{\prime \prime}$ East and a chord distance of 391.85 feet; thence run Northeasterly along the arc of said curve through a central angle of $44^{\circ} 26^{\prime} 53^{\prime \prime}$ for an arc distance of 401.85 feet to the point of tangency; thence run North $44^{\circ} 18^{\prime} 46^{\prime \prime}$ East for a distance of 161.08 feet to the point of curvature of a curve, concave Southeasterly, having a radius of 440.00 feet, a chord bearing of North $56^{\circ} 31^{\prime} 49^{\prime \prime}$ East and a chord distance of 186.23 feet; thence run Northeasterly along the arc of said curve through a central angle of $24^{\circ} 26^{\prime} 04^{\prime \prime}$ for an arc distance of 187.64 feet to the point of tangency; thence run North $68^{\circ} 44^{\prime} 51^{\prime \prime}$ East for a distance of 62.87 feet; thence run North $21^{\circ} 15^{\prime} 09^{\prime \prime}$ West for a distance of 60.00 feet to a point on a curve, concave Northerly, having a radius of 25.00 feet, a chord bearing of North $66^{\circ} 174^{\prime \prime}$ " West and a chord distance of 35.33 feet; thence run Northwesterly along the arc of said curve though a central angle of $89^{\circ} 55^{\prime} 30^{\prime \prime}$ for an arc distance of 39.24 feet to the point of tangency; thence run North $21^{\circ} 19$ ' $39^{\prime \prime}$ West for a distance of 39.10 feet to the point of curvature of a curve, concave Easterly, having a radius of 570.00 feet, a chord bearing of North $10^{\circ} 53^{\prime} 29^{\prime \prime}$ West and a chord distance of 206.50 feet; thence run Northerly along the arc of said curve through a central angle of $20^{\circ} 52^{\prime} 21^{\prime \prime}$ for an arc distance of 207.65 feet to the point of tangency; thence run North
$100^{\circ} 27^{\prime} 18^{\prime \prime}$ West for a distance of 175.59 feet; thence run South $89^{\circ} 32^{\prime} 42^{\prime \prime}$ West for a distance of 260.00 feet; thence run North $34^{\circ} 08^{\prime} 07^{\prime \prime}$ West for a distance of 177.71 feet; thence run North $3 \quad 11^{\circ} 20^{\prime} 59^{\prime \prime}$ West for a distance of 58.81 feet; thence run North $09^{\circ} 26^{\prime} 25^{\prime \prime}$ West for a distance of 430.18 feet; thence run North $05^{\circ} 33^{\prime} 37^{\prime \prime}$ West for a distance of 65.54 feet; thence run North $02^{\circ} 07^{\prime} 50^{\prime \prime}$ West for a distance of 44.16 feet; thence run North $16^{\circ} 55^{\prime} 31^{\prime \prime}$ West for a distance of 33.96 feet; thence run North $37^{\circ} 42^{\prime} 55^{\prime \prime}$ West for a distance of 35.04 feet; thence run North $36^{\circ} 24^{\prime} 52^{\prime \prime}$ West for a distance of 56.59 feet; thence run North $32^{\circ} 59^{\prime} 00^{\prime \prime}$ West for a distance of 25.09 feet; thence run North $23^{\circ} 38^{\prime} 56^{\prime \prime}$ West for a distance of 38.32 feet; thence run North $44^{\circ} 51^{\prime} 11^{\prime \prime}$ West for a distance of 29.59 feet; thence run North $57^{\circ} 31^{\prime} 59^{\prime \prime}$ West for a distance of 47.89 feet; thence run North $34^{\circ} 00^{\prime} 14^{\prime \prime}$ West for a distance of 21.34 feet; thence run North $59^{\circ} 29^{\prime} 06^{\prime \prime}$ West for a distance of 38.47 feet; thence run South $82^{\circ} 33^{\prime} 45^{\prime \prime}$ West for a distance of 21.50 feet; thence run North $88^{\circ} 19^{\prime} 59^{\prime \prime}$ West for a distance of 31.06 feet; thence run North $73^{\circ} 49^{\prime} 32^{\prime \prime}$ West for a distance of 18.61 feet; thence run North $43^{\circ} 03^{\prime} 43^{\prime \prime}$ West for a distance of 13.80 feet; thence run North $70^{\circ} 19^{\prime} 05^{\prime \prime}$ West for a distance of 6.22 feet to the POINT OF BEGINNING.

Containing 31.27 acres, more or less.

## LENNAR PROPERTY DESCRIPTION

## LEGAL DESCRIPTION OF PARCEL ID 07-24-27-0000-00-008:

A portion of Sections 7 and 18, Township 24 South, Range 27 East, Orange County, Florida, being more particularly described as follows:
BEGINNING at the North $1 / 4$ corner of Section 18, Township 24 South, Range 27 East, Orange County, Florida; thence run North $00^{\circ} 26^{\prime} 30^{\prime \prime}$ East, along the West line of the Southeast $1 / 4$ of Section 7, Township 24 South, Range 27 East, Orange County, Florida, for a distance of 2299.05 feet to a point on the South line of the North 330 feet of the West $1 / 2$ of the Southeast $1 / 4$ of said Section 7; thence departing said West line, run North $89^{\circ} 21^{\prime} 27^{\prime \prime}$ East, along the said South line of the North 330 feet, for a distance of 598.49 feet; thence departing said South line of the North 330 feet, run South $54^{\circ} 19^{\prime} 55^{\prime \prime}$ East for a distance of 16.47 feet; thence run South $32^{\circ} 18^{\prime} 27^{\prime \prime}$ East for a distance of 44.59 feet; thence run South $32^{\circ} 51^{\prime} 52^{\prime \prime}$ East for a distance of 36.03 feet; thence run South $34^{\circ} 52^{\prime} 52^{\prime \prime}$ East for a distance of 49.32 feet; thence run South $28^{\circ} 43^{\prime} 52^{\prime \prime}$ East for a distance of 45.07 feet; thence run South $01^{\circ} 04^{\prime} 29^{\prime \prime}$ East for a distance of 56.51 feet; thence run South $04^{\circ} 46^{\prime} 50^{\prime \prime}$ East for a distance of 43.84 feet; thence run South $27^{\circ} 33^{\prime} 54^{\prime \prime}$ East for a distance of 71.61 feet; thence run South $21^{\circ} 57^{\prime} 12^{\prime \prime}$ East for a distance of 92.38 feet; thence run South $36^{\circ} 38^{\prime} 16^{\prime \prime}$ East for a distance of 51.44 feet; thence run South $27^{\circ} 29^{\prime} 35^{\prime \prime}$ East for a distance of 59.11 feet; thence run South $59^{\circ} 45^{\prime} 04^{\prime \prime}$ West for a distance of 46.63 feet; thence run South $47^{\circ} 48^{\prime} 01^{\prime \prime}$ East for a distance of 52.70 feet; thence run South $09^{\circ} 14^{\prime} 50^{\prime \prime}$ East for a distance of 44.03 feet; thence run South $53^{\circ} 22^{\prime} 43^{\prime \prime}$ East for a distance of 66.35 feet; thence run South $86^{\circ} 11^{\prime} 01^{\prime \prime}$ East for a distance of 21.98 feet; thence run South $45^{\circ} 26^{\prime} 58^{\prime \prime}$ East for a distance of 62.44 feet; thence run South $56^{\circ} 58^{\prime} 09^{\prime \prime}$ East for a distance of 65.36 feet; thence run South $28^{\circ} 35^{\prime} 19^{\prime \prime}$ East for a distance of 33.66 feet; thence run South $77^{\circ} 26^{\prime} 39^{\prime \prime}$ East for a distance of 25.92 feet; thence run South $17^{\circ} 59^{\prime} 14^{\prime \prime}$ East for a distance of 15.25 feet; thence run South $57^{\circ} 24^{\prime} 46^{\prime \prime}$ West for a distance of 17.63 feet; thence run South $33^{\circ} 52^{\prime} 20^{\prime \prime}$ East for a distance of 48.50 feet; thence run South $42^{\circ} 59^{\prime} 27^{\prime \prime}$ East for a distance of 41.50 feet; thence run South $23^{\circ} 51^{\prime} 44^{\prime \prime}$ East for a distance of 40.03 feet; thence run South $35^{\circ} 01^{\prime} 16^{\prime \prime}$ East for a distance of 40.72 feet; thence run South $27^{\circ} 11^{\prime} 13^{\prime \prime}$ East for a distance of 40.36 feet; thence run South $16^{\circ} 23^{\prime} 54^{\prime \prime}$ East for a distance of 40.00 feet; thence run South $17^{\circ} 50^{\prime} 21^{\prime \prime}$ East for a distance of 62.26 feet; thence run South $14^{\circ} 25^{\prime} 13^{\prime \prime}$ East for a distance of 38.49 feet; thence run South $28^{\circ} 34^{\prime} 51^{\prime \prime}$ East for a distance of 57.74 feet; thence run South $13^{\circ} 09^{\prime} 54^{\prime \prime}$ East for a distance of 57.39 feet; thence run South $01^{\circ} 38^{\prime} 31^{\prime \prime}$ West for a distance of 55.33 feet; thence run South $82^{\circ} 21^{\prime} 37^{\prime \prime}$ East for a distance of 34.61 feet; thence run South $32^{\circ} 06^{\prime} 07^{\prime \prime}$ East for a distance of 40.20 feet; thence run North $65^{\circ} 37^{\prime} 41^{\prime \prime}$ East for a distance of 55.69 feet; thence run South $83^{\circ} 44^{\prime} 57^{\prime \prime}$ East for a distance of 40.22 feet; thence run South $76^{\circ} 37^{\prime} 21^{\prime \prime}$ East for a distance of 53.75 feet; thence run South $71^{\circ} 46^{\prime} 44^{\prime \prime}$ East for a distance of 25.55 feet; thence run North $80^{\circ} 06^{\prime} 24^{\prime \prime}$ East for a distance of 60.82 feet; thence run North $56^{\circ} 12^{\prime} 42^{\prime \prime}$ East for a distance of 54.82 feet; thence run North $82^{\circ} 41^{\prime} 58^{\prime \prime}$ East for a distance of 24.94 feet; thence run South $72^{\circ} 27^{\prime} 10^{\prime \prime}$ East for a distance of 35.25 feet; thence run South $02^{\circ} 14^{\prime} 23^{\prime \prime}$ East for a distance of 15.95 feet; thence run South $58^{\circ} 17^{\prime} 07^{\prime \prime}$ East for a distance of 36.30 feet; thence run South $09^{\circ} 22^{\prime} 23^{\prime \prime}$ East for a distance of 24.09 feet; thence run South $48^{\circ} 48^{\prime} 46^{\prime \prime}$ East for a distance of 15.92 feet; thence run South $36^{\circ} 52^{\prime} 07^{\prime \prime}$ East for a distance of 70.76 feet; thence run South $58^{\circ} 28^{\prime} 49^{\prime \prime}$ West for a distance of 1.24 feet; thence run South
$31^{\circ} 31^{\prime} 11^{\prime \prime}$ East for a distance of 33.02 feet; thence run South $01^{\circ} 34^{\prime} 33^{\prime \prime}$ East for a distance of 524.17 feet; thence run South $73^{\circ} 56^{\prime} 04^{\prime \prime}$ West for a distance of 292.58 feet; thence run South $04^{\circ} 03^{\prime} 36^{\prime \prime}$ West for a distance of 15.12 feet; thence run South $26^{\circ} 33^{\prime} 54^{\prime \prime}$ West for a distance of 37.01 feet; thence run South $32^{\circ} 34^{\prime} 43^{\prime \prime}$ East for a distance of 64.62 feet; thence run South $53^{\circ} 37^{\prime} 29^{\prime \prime}$ East for a distance of 115.81 feet; thence run South $65^{\circ} 58^{\prime} 46^{\prime \prime}$ East for a distance of 30.00 feet to the point of curvature of a curve, concave Southeasterly, having a radius of 300.00 feet, a chord bearing of North $24^{\circ} 34^{\prime} 20^{\prime \prime}$ East, and a chord distance of 5.78 feet, thence run Northeasterly along the arc of said curve through a central angle of $01^{\circ} 06^{\prime} 13^{\prime \prime}$ for an arc distance of 5.78 feet to the point compound curvature of curve, concave Southeasterly, having a radius of 220.00 feet, a chord bearing of North $49^{\circ} 31^{\prime} 45^{\prime \prime}$ East, and a chord distance of 181.80 feet, thence run Northeasterly along the arc of said curve through a central angle of $48^{\circ} 48^{\prime} 37^{\prime \prime}$ for an arc distance of 187.42 feet to a point of tangency; thence run North $73^{\circ} 56^{\prime} 04^{\prime \prime}$ East for a distance of 69.43 feet to the point of curvature of a curve, concave Southerly, having a radius of 370.00 feet, a chord bearing of South $86^{\circ} 38^{\prime} 24^{\prime \prime}$ East, and a chord distance of 246.11 feet, thence run Easterly along the arc of said curve through a central angle of $38^{\circ} 51^{\prime} 05^{\prime \prime}$ for an arc distance of 250.89 feet to the point of tangency; thence run South $67^{\circ} 12^{\prime} 51^{\prime \prime}$ East for a distance of 54.38 feet to the point of curvature of a curve, concave Southwesterly, having a radius of 242.74 feet, a chord bearing of South $48^{\circ} 25^{\prime} 52^{\prime \prime}$ East, and a chord distance of 156.32 feet, thence run Southeasterly along the arc of said curve through a central angle of $37^{\circ} 34^{\prime} 00^{\prime \prime}$ for a distance of 159.15 feet; thence departing said curve, run North $67^{\circ} 27^{\prime} 06^{\prime \prime}$ East for a distance of 31.86 feet to the point of curvature of a curve, concave Southerly, having a radius of 30.00 feet, a chord bearing of South $71^{\circ} 38^{\prime} 31^{\prime \prime}$ East, and a chord distance of 39.29 feet, thence run Easterly along the arc of said curve through a central angle of $81^{\circ} 48^{\prime} 45^{\prime \prime}$ for an arc distance of 42.84 feet; thence departing said curve run North $77^{\circ} 07^{\prime} 10^{\prime \prime}$ East for a distance of 29.22 feet to the point of curvature of a curve, concave Southerly, having a radius of 855.00 feet, a chord bearing of North $81^{\circ} 32^{\prime} 38^{\prime \prime}$ East, and a chord distance of 131.92 feet, thence run Easterly along the arc of said curve through a central angle of $08^{\circ} 50^{\prime} 56^{\prime \prime}$ for an arc distance of 132.05 feet; thence departing said curve run South $06^{\circ} 02^{\prime} 32^{\prime \prime}$ East for a distance of 83.71 feet; thence run South $10^{\circ} 01^{\prime} 36^{\prime \prime}$ West for a distance of 346.63 feet to the point of curvature of a curve, concave Easterly, having a radius of 415.32 feet, a chord bearing of South $05^{\circ} 42^{\prime} 45^{\prime \prime}$ East, and a chord distance of 210.11 feet, thence run Southerly along the arc of said curve through a central angle of $29^{\circ} 18^{\prime} 16^{\prime \prime}$ for a distance of 212.42 feet; thence departing said curve run South $24^{\circ} 48^{\prime} 50^{\prime \prime}$ East for a distance of 55.00 feet; thence run South $65^{\circ} 11^{\prime} 10^{\prime \prime}$ West for a distance of 275.02 feet to the point of curvature of a curve, concave Northerly, having a radius of 1555.00 feet, a chord bearing of South $76^{\circ} 23^{\prime} 18^{\prime \prime}$ West, and a chord distance of 604.19 feet, thence run Westerly along the arc of said curve through a central angle of $22^{\circ} 24^{\prime} 16^{\prime \prime}$ for an arc distance of 608.06 feet to a point of tangency; thence run South $87^{\circ} 35^{\prime} 26^{\prime \prime}$ West for a distance of 17.02 feet; thence run South $02^{\circ} 24^{\prime} 34^{\prime \prime}$ East for a distance of 70.00 feet; thence run North $87^{\circ} 35^{\prime} 26^{\prime \prime}$ East for a distance of 17.02 feet to the point of curvature of a curve, concave Northerly, having a radius of 1625.00 feet, a chord bearing of North $85^{\circ} 58^{\prime} 46^{\prime \prime}$ East, and a chord distance of 91.38 feet, thence run Easterly along the arc of said curve through a central angle of $03^{\circ} 13^{\prime} 21^{\prime \prime}$ for an arc distance of 91.40 feet to a point on a curve, concave Southeasterly, having a radius of 18.00 feet, a chord bearing of South $39^{\circ} 40^{\prime} 55^{\prime \prime}$ West, and a chord distance of 25.32 feet, thence run Southwesterly along the arc of said curve through a central angle of $89^{\circ} 22^{\prime} 19^{\prime \prime}$ for an arc distance of 28.08 feet to the point of tangency; thence run South $05^{\circ} 00^{\prime} 15^{\prime \prime}$ East for a distance of 43.74 feet to the point of curvature of a curve, concave Westerly, having a radius of 94.00 feet, a chord bearing of South $18^{\circ} 45^{\prime} 37^{\prime \prime}$ East, and a
chord distance of 44.71 feet, thence run Southerly along the arc of said curve through a central angle of $27^{\circ} 30^{\prime} 45^{\prime \prime}$ for an arc distance of 45.14 feet to a point of reverse curvature of a curve, concave Southwesterly, having a radius of 858.00 feet, a chord bearing of South $21^{\circ} 55^{\prime} 29^{\prime \prime}$ East, and a chord distance of 315.42 feet, thence run Southerly along the arc of said curve through a central angle of $21^{\circ} 11^{\prime} 01^{\prime \prime}$ for an arc distance of 317.22 feet to a point of reverse curvature of a curve, concave Northeasterly, having a radius of 25.00 feet, a chord bearing of South $54^{\circ} 46^{\prime} 15^{\prime \prime}$ East, and a chord distance of 34.38 feet, thence run Southeasterly along the arc of said curve through a central angle of $86^{\circ} 52^{\prime} 32^{\prime \prime}$ for an arc distance of 37.91 feet to the point of tangency; thence run North $81^{\circ} 47^{\prime} 29^{\prime \prime}$ East for a distance of 86.85 feet; thence run South $08^{\circ} 12^{\prime} 31^{\prime \prime}$ East for a distance of 52.00 feet; thence run North $81^{\circ} 47^{\prime} 29^{\prime \prime}$ East for a distance of 17.89 feet to a point on a curve, concave Southwesterly, having a radius of 21.00 feet, a chord bearing of South $24^{\circ} 49^{\prime} 21^{\prime \prime}$ East, and a chord distance of 10.85 feet, thence run Southerly along the arc of said curve through a central angle of $29^{\circ} 56^{\prime} 54^{\prime \prime}$ for a distance of 10.98 feet to the point of tangency; thence run South $09^{\circ} 50^{\prime} 54^{\prime \prime}$ East for a distance of 410.22 feet to the point of curvature of a curve, concave Westerly, having a radius of 274.00 feet, a chord bearing of South $05^{\circ} 35^{\prime} 58^{\prime \prime}$ East, and a chord distance of 40.60 feet, thence run Southerly along the arc of said curve through a central angle of $08^{\circ} 29^{\prime} 52^{\prime \prime}$ for an arc distance of 40.64 feet to the point of tangency; thence run South $01^{\circ} 21^{\prime} 02^{\prime \prime}$ East for a distance of 136.73 feet to the point of curvature of a curve, concave Northeasterly, having a radius of 45.00 feet, a chord bearing of South $25^{\circ} 10^{\prime} 35^{\prime \prime}$ East, and a chord distance of 36.36 feet, thence run Southerly along the arc of said curve through a central angle of $47^{\circ} 39^{\prime} 07^{\prime \prime}$ for an arc distance of 37.43 feet to a point on a curve, concave Northwesterly, having a radius of 315.00 feet, a chord bearing of South $19^{\circ} 36^{\prime} 11^{\prime \prime}$ West, and a chord distance of 198.83 feet, thence run Southerly along the arc of said curve through a central angle of $36^{\circ} 47^{\prime} 38^{\prime \prime}$ for an arc distance of 202.29 feet to the point of tangency; thence run South $41^{\circ} 32^{\prime} 19^{\prime \prime}$ West for a distance of 52.00 feet; thence run South $48^{\circ} 26^{\prime} 41^{\prime \prime}$ East for a distance of 129.66 feet to the point of curvature of a curve, concave Northeasterly, having a radius of 650.00 feet, a chord bearing of South $63^{\circ} 49^{\prime} 02^{\prime \prime}$ East, and a chord distance of 344.62 feet, thence run Southeasterly along the arc of said curve through a central angle of $30^{\circ} 44^{\prime} 42^{\prime \prime}$ for an arc distance of 348.79 feet; thence departing said curve, run South $10^{\circ} 48^{\prime} 37^{\prime \prime}$ West for a distance of 208.07 feet to a point on the South line of the Northeast $1 / 4$ of aforesaid Section 18 ; thence run South $89^{\circ} 04^{\prime} 08^{\prime \prime}$ West, along said South line, for a distance of 1974.29 feet; thence departing said South line, run North $28^{\circ} 29^{\prime} 04^{\prime \prime}$ East for a distance of 136.67 feet; thence run North $21^{\circ} 14^{\prime} 32^{\prime \prime}$ East for a distance of 95.12 feet; thence run North $19^{\circ} 17^{\prime} 11^{\prime \prime}$ East for a distance of 63.92 feet; thence run North $38^{\circ} 10^{\prime} 49^{\prime \prime}$ East for a distance of 55.54 feet; thence run North $45^{\circ} 43^{\prime} 39^{\prime \prime}$ East for a distance of 49.57 feet; thence run North $28^{\circ} 13^{\prime} 27^{\prime \prime}$ East for a distance of 67.49 feet; thence run North $03^{\circ} 28^{\prime} 04^{\prime \prime}$ East for a distance of 31.60 feet; thence run North $13^{\circ} 49^{\prime} 46^{\prime \prime}$ West for a distance of 54.10 feet; thence run North $11^{\circ} 47^{\prime} 13^{\prime \prime}$ East for a distance of 49.56 feet; thence run North $30^{\circ} 27^{\prime} 03^{\prime \prime}$ West for a distance of 15.88 feet; thence run North $36^{\circ} 05^{\prime} 30^{\prime \prime}$ East for a distance of 31.47 feet; thence run North $54^{\circ} 26^{\prime} 32^{\prime \prime}$ East for a distance of 51.32 feet; thence run North $43^{\circ} 12^{\prime} 42^{\prime \prime}$ East for a distance of 51.28 feet; thence run North $41^{\circ} 31^{\prime} 07^{\prime \prime}$ East for a distance of 42.44 feet; thence run North $57^{\circ} 47^{\prime} 05^{\prime \prime}$ East for a distance of 30.95 feet; thence run North $48^{\circ} 07^{\prime} 04^{\prime \prime}$ East for a distance of 34.13 feet; thence run North $29^{\circ} 58^{\prime} 29^{\prime \prime}$ East for a distance of 28.46 feet; thence run North $43^{\circ} 21^{\prime} 16^{\prime \prime}$ East for a distance of 34.83 feet; thence run North $47^{\circ} 44^{\prime} 19^{\prime \prime}$ East for a distance of 33.98 feet; thence run North $55^{\circ} 11^{\prime} 39^{\prime \prime}$ East for a distance of 29.28 feet; thence run North $44^{\circ} 20^{\prime} 07^{\prime \prime}$ East for a distance of 41.06 feet; thence run North $36^{\circ} 22^{\prime} 07^{\prime \prime}$ East for a distance of 40.79 feet; thence run North $01^{\circ} 26^{\prime} 53^{\prime \prime}$ West for a distance of
25.76 feet; thence run North $03^{\circ} 41^{\prime} 08^{\prime \prime}$ East for a distance of 42.59 feet; thence run North $44^{\circ} 15^{\prime} 33^{\prime \prime}$ West for a distance of 54.76 feet; thence run North $15^{\circ} 13^{\prime} 05^{\prime \prime}$ West for a distance of 46.13 feet; thence run North $15^{\circ} 25^{\prime} 02^{\prime \prime}$ West for a distance of 41.00 feet; thence run North $05^{\circ} 36^{\prime} 05^{\prime \prime}$ East for a distance of 59.27 feet; thence run North $13^{\circ} 25^{\prime} 20^{\prime \prime}$ East for a distance of 55.52 feet; thence run North $29^{\circ} 50^{\prime} 33^{\prime \prime}$ East for a distance of 62.42 feet; thence run North $39^{\circ} 46^{\prime} 39^{\prime \prime}$ East for a distance of 49.96 feet; thence run North $47^{\circ} 32^{\prime} 40^{\prime \prime}$ East for a distance of 51.40 feet; thence run North $60^{\circ} 32^{\prime} 33^{\prime \prime}$ East for a distance of 36.91 feet; thence run South $89^{\circ} 30^{\prime} 48^{\prime \prime}$ East for a distance of 13.10 feet; thence run North $55^{\circ} 18^{\prime} 31$ " East for a distance of 19.96 feet; thence run North $53^{\circ} 38^{\prime} 13^{\prime \prime}$ East for a distance of 12.32 feet; thence run North $36^{\circ} 21^{\prime} 47^{\prime \prime}$ West for a distance of 25.00 feet; thence run North $53^{\circ} 38^{\prime} 13^{\prime \prime}$ East for a distance of 35.06 feet; thence run North $87^{\circ} 13^{\prime} 29^{\prime \prime}$ East for a distance of 36.29 feet; thence run North $48^{\circ} 33^{\prime} 299^{\prime \prime}$ East for a distance of 15.38 feet; thence run North $02^{\circ} 04^{\prime} 09$ " East for a distance of 356.99 feet to a point on a curve, concave Northerly, having a radius of 845.00 feet, a chord bearing of North $64^{\circ} 20^{\prime} 29^{\prime \prime}$ West, and a chord distance of 444.51 feet, thence run Westerly along the arc of said curve through a central angle of $30^{\circ} 29^{\prime} 56^{\prime \prime}$ for an arc distance of 449.80 feet to the point of tangency; thence run North $49^{\circ} 05^{\prime} 31^{\prime \prime}$ West for a distance of 324.20 feet to the point of curvature of a curve, concave Southerly, having a radius of 750.00 feet, a chord bearing of North $68^{\circ} 16^{\prime} 59^{\prime \prime}$ West, and a chord distance of 493.08 feet, thence run Westerly along the arc of said curve through a central angle of $38^{\circ} 22^{\prime} 55^{\prime \prime}$ for an arc distance of 502.42 feet to a point on the West line of the Southeast $1 / 4$ of said Section 18; thence departing said curve, run North $00^{\circ} 39^{\prime} 40^{\prime \prime}$ East, along said West line for a distance of 321.30 feet to the POINT OF BEGINNING. Containing 6958512.57 square feet, or 159.75 acres, more or less.

## LESS AND EXCEPT

All of STOREY GROVE PHASE 1B-2, according to the Plat thereof as recorded in Plat Book 94 , Pages 53 through 57 of the Public Records of Orange County, Florida.

