

BCC Mtg. Date: July 10, 2018

Boggy Creek Improvement District

12051 Corporate Boulevard, Orlando, FL 32817

Phone – (407) 382-3256

Fax – (407) 382-3254

June 6, 2018

06-11-18A08:30 RCVD

Clerk of the Board of County Commissioners

PO Box 38

Orlando, FL 32802-0038

06-11-18A08:30 RCVD

RE: Boggy Creek Improvement District
Proposed FY 2019 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2019 Operations & Maintenance Budget for the Boggy Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
District Accountant
c/o Fishkind and Associates, Inc.
12051 Corporate Boulevard
Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254
AmandaL@fishkind.com

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Boggy Creek Improvement District
Proposed FY 2019 O&M Budget

	YTD Actual Through 04/30/2018	Anticipated 05/01/2018 - 09/30/2018	Anticipated FY 2018 Total	FY 2018 Adopted Budget	FY 2019 Proposed Budget	Change in Year Variance
<u>Revenues</u>						
Off-Roll Assessments	\$ 522,000.16	\$ 173,999.84	\$ 696,000.00	\$ 696,000.00	\$ 812,894.77	\$ 116,894.77
Other Income & Other Financing Sources	9.00	-	9.00	-	-	\$ -
Net Revenues	\$ 522,009.16	\$ 173,999.84	\$ 696,009.00	\$ 696,000.00	\$ 812,894.77	\$ 116,894.77
<u>General & Administrative Expenses</u>						
Legislative						
Supervisor Fees	\$ 3,000.00	\$ 1,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -
Financial & Administrative						
Public Officials' Liability Insurance	3,250.00	-	3,250.00	3,575.00	3,575.00	\$ -
Trustee Services	1,571.35	-	1,571.35	2,000.00	2,000.00	\$ -
Management	20,418.89	14,583.31	35,000.00	35,000.00	37,500.00	\$ 2,500.00
Engineering	2,446.25	1,946.25	4,392.50	10,000.00	10,000.00	\$ -
Engineering (Public Facilities Report)	5,607.50	-	5,607.50	-	-	\$ -
Dissemination Agent	-	5,000.00	5,000.00	5,000.00	5,000.00	\$ -
District Counsel	10,961.33	19,038.67	30,000.00	30,000.00	30,000.00	\$ -
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00	\$ -
Audit	3,023.00	840.00	3,863.00	3,840.00	3,900.00	\$ 60.00
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00	\$ -
Travel and Per Diem	197.08	140.77	337.85	500.00	500.00	\$ -
Telephone	148.98	108.41	255.39	250.00	250.00	\$ -
Postage & Shipping	150.58	107.56	258.14	250.00	300.00	\$ 50.00
Copies	1,395.00	996.43	2,391.43	1,500.00	2,500.00	\$ 1,000.00
Legal Advertising	1,438.84	1,027.74	2,466.58	4,500.00	3,000.00	\$ (1,500.00)
Bank Fees	-	-	-	50.00	50.00	\$ -
Miscellaneous	21.00	15.00	36.00	3,000.00	1,000.00	\$ (2,000.00)
Web Site Maintenance	750.00	500.00	1,250.00	1,250.00	1,250.00	\$ -
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00	\$ -
Total General & Administrative Expenses	\$ 62,052.60	\$ 47,302.14	\$ 109,354.74	\$ 114,390.00	\$ 114,500.00	\$ 110.00

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Boggy Creek Improvement District
Proposed FY 2019 O&M Budget

	YTD Actual Through 04/30/2018	Anticipated 05/01/2018 - 09/30/2018	Anticipated FY 2018 Total	FY 2018 Adopted Budget	FY 2019 Proposed Budget	Change in Year Variance
<u>Field Operations Expenses</u>						
Electric Utility Services						
Electric	\$ 776.61	\$ 1,223.39	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -
Entry Lighting	-	500.00	500.00	500.00	500.00	\$ -
Water-Sewer Combination Services						
Water Reclaimed	13,957.58	6,042.42	20,000.00	20,000.00	30,000.00	\$ 10,000.00
Stormwater Control						
Mitigation Area	-	5,000.00	5,000.00	5,000.00	-	\$ (5,000.00)
Aquatic Contract	-	5,000.00	5,000.00	5,000.00	-	\$ (5,000.00)
Other Physical Environment						
Equipment Rental	-	2,500.00	2,500.00	2,500.00	-	\$ (2,500.00)
General Insurance	3,672.00	-	3,672.00	4,050.00	4,050.00	\$ -
Property & Casualty	64.00	-	64.00	100.00	100.00	\$ -
Other Insurance	-	750.00	750.00	750.00	500.00	\$ (250.00)
Irrigation	14,924.75	25,075.25	40,000.00	40,000.00	40,000.00	\$ -
Landscaping Maintenance Contract	162,714.00	117,859.33	280,373.33	280,373.33	200,000.00	\$ (80,373.33)
Landscape Improvements	9,852.80	-	9,852.80	5,000.00	75,000.00	\$ 70,000.00
Other Landscape Maintenance	-	5,000.00	5,000.00	5,000.00	50,000.00	\$ 45,000.00
Flower & Plant Replacement	6,229.41	4,449.58	10,678.99	20,000.00	-	\$ (20,000.00)
Hurricane Cleanup	-	-	-	-	20,000.00	\$ 20,000.00
Contingency	1,339.77	4,448.97	5,788.74	5,521.90	30,000.00	\$ 24,478.10
Interchange Maintenance Expenses						
IME - Aquatics Maintenance	1,899.59	1,545.41	3,445.00	3,445.00	3,445.00	\$ -
IME - Irrigation	1,854.00	30,846.00	32,500.00	32,500.00	32,500.00	\$ -
IME - Landscaping	46,475.95	33,197.15	79,673.10	79,673.10	79,673.10	\$ -
IME - Lighting	1,268.49	1,169.01	2,437.50	2,437.50	20,000.00	\$ 17,562.50
IME - Miscellaneous	-	812.50	812.50	812.50	-	\$ (812.50)
IME - Water Reclaimed	460.82	329.01	789.83	3,250.00	3,250.00	\$ -
Road & Street Facilities						
Entry and Wall Maintenance	-	5,000.00	5,000.00	5,000.00	5,000.00	\$ -
Streetlights	27,603.45	19,716.75	47,320.20	35,000.00	60,000.00	\$ 25,000.00
Parks & Recreation						
Personnel Leasing Agreement	-	1,320.00	1,320.00	1,320.00	20,000.00	\$ 18,680.00
Reserves						
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67	\$ -
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00	\$ -
Total Field Operations Expenses	\$ 292,692.82	\$ 294,111.44	\$ 586,804.28	\$ 581,780.00	\$ 698,544.77	\$ 116,764.77
Total Expenses	\$ 354,745.42	\$ 341,413.58	\$ 696,169.00	\$ 696,160.00	\$ 813,044.77	\$ 116,884.77
Income (Loss) from Operations	\$ 167,263.74	\$ (167,413.74)	\$ (150.00)	\$ (150.00)	\$ (150.00)	\$ 0.00
<u>Other Income (Expense)</u>						
Interest Income	\$ 45.09	\$ 104.91	\$ 150.00	\$ 150.00	\$ 150.00	\$ -
Total Other Income (Expense)	\$ 45.09	\$ 104.91	\$ 150.00	\$ 150.00	\$ 150.00	\$ -
Net Income (Loss)	\$ 167,308.83	\$ (167,308.83)	\$ -	\$ -	\$ -	\$ -