

BCC Mtg. Date: July 10, 2018

Greenway Improvement District
12051 Corporate Boulevard, Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254

June 14, 2019

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Greenway Improvement District
Proposed FY 2019 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2019 Operations & Maintenance Budget for the Greenway Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
District Accountant
c/o Fishkind and Associates, Inc.
12051 Corporate Boulevard
Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254
AmandaL@fishkind.com

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Greenway Improvement District
FY 2019 Proposed O&M Budget

	YTD Actual Through 04/30/2018	Anticipated 05/2018 - 09/2018	Anticipated Total FY 2018	FY 2018 Adopted Budget	FY 2019 Proposed Budget	Budget Increase / (Decrease)
Revenues						
On-Roll Assessments	\$ 368,206.05	\$ 19,513.43	\$ 387,719.48	\$ 744,396.45	\$ 463,983.98	\$ (280,432.47)
Off-Roll Assessments	178,338.49	178,338.48	356,676.97	-	356,676.97	356,676.97
Net Revenues	\$ 546,544.54	\$ 197,851.91	\$ 744,396.45	\$ 744,396.45	\$ 820,640.95	\$ 76,244.50
General & Administrative Expenses						
Legislative						
Supervisor Fees	\$ 2,800.00	\$ 2,000.00	\$ 4,800.00	\$ 4,800.00	\$ 7,200.00	\$ 2,400.00
Financial & Administrative						
Public Officials' Liability Insurance	2,244.00	-	2,244.00	2,500.00	2,500.00	
Trustee Services	2,199.90	-	2,199.90	2,500.00	2,500.00	
Management	23,333.31	16,666.69	40,000.00	40,000.00	40,000.00	
Engineering	2,490.00	3,625.00	6,115.00	7,500.00	10,000.00	2,500.00
Engineering (Public Facilities Report)	5,700.00	-	5,700.00	-	-	
Dissemination Agent	-	5,000.00	5,000.00	5,000.00	5,000.00	
Property Appraiser	-	1,500.00	1,500.00	1,500.00	1,500.00	
District Counsel	10,453.79	8,711.49	19,165.28	22,000.00	22,000.00	
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00	
Audit	-	5,500.00	5,500.00	5,500.00	5,500.00	
Travel and Per Diem	98.41	82.01	180.42	150.00	150.00	
Telephone	139.92	116.60	256.52	500.00	500.00	
Postage & Shipping	157.60	131.33	288.93	500.00	500.00	
Copies	586.50	488.75	1,075.25	2,000.00	2,000.00	
Legal Advertising	1,437.50	1,197.92	2,635.42	3,800.00	3,800.00	
Bank Fees	-	-	-	50.00	50.00	
Miscellaneous	-	1,041.67	1,041.67	2,500.00	2,500.00	
Property Taxes	2,029.52	-	2,029.52	1,500.00	1,500.00	
Web Site Maintenance	750.00	525.00	1,275.00	1,250.00	1,250.00	
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00	
Total General & Administrative Expenses	\$ 62,095.45	\$ 46,586.46	\$ 108,681.91	\$ 111,225.00	\$ 116,125.00	\$ 4,900.00

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FY 2019 Proposed O&M Budget

	YTD Actual Through 04/30/2018	Anticipated 05/2018 - 09/2018	Anticipated Total FY 2018	FY 2018 Adopted Budget	FY 2019 Proposed Budget	Budget Increase / (Decrease)
<u>Field Operations</u>						
Electric Utility Services						
Electric	\$ 3,165.21	\$ 2,637.68	\$ 5,802.89	\$ 5,000.00	\$ 5,000.00	
Entry Lighting	-	-	-	2,500.00	-	(2,500.00)
Water-Sewer Combination Services						
Water Reclaimed	10,249.57	8,541.31	18,790.88	15,000.00	20,000.00	5,000.00
Stormwater Control						
Mitigation Area	-	-	-	1,000.00	-	(1,000.00)
Aquatic Contract	-	-	-	1,500.00	-	(1,500.00)
Lake/Pond Repair Reserve	-	-	-	2,500.00	-	(2,500.00)
Other Physical Environment						
Equipment Rental	-	-	-	1,125.00	-	(1,125.00)
General Insurance	2,525.00	-	2,525.00	3,000.00	3,000.00	
Property & Casualty	-	-	-	0.01	-	(0.01)
Other Insurance	-	-	-	750.00	750.00	
Irrigation	20,655.50	17,212.92	37,868.42	15,000.00	40,000.00	25,000.00
Landscaping Maintenance Contract	158,852.94	130,710.78	287,563.72	300,000.00	215,000.00	(85,000.00)
Other Landscape Maintenance	-	3,541.67	3,541.67	8,500.00	40,000.00	31,500.00
Landcape Improvements	66,643.32	57,202.77	125,846.09	10,000.00	50,000.00	40,000.00
Contingency	2,888.00	-	2,888.00	33,270.49	18,000.00	(15,270.49)
Hurricane Cleanup	-	-	-	-	5,000.00	5,000.00
Interchange Maintenance Expenses						
IME - Aquatics Maintenance	2,104.20	1,753.50	3,857.70	3,816.00	3,816.00	
IME - Irrigation	1,832.13	1,526.78	3,358.91	36,000.00	36,000.00	
IME - Landscaping	51,481.08	42,900.90	94,381.98	88,253.28	88,253.28	
IME - Lighting	1,405.08	1,170.90	2,575.98	2,700.00	20,000.00	17,300.00
IME - Miscellaneous	-	-	-	900.00	-	(900.00)
IME - Water Reclaimed	510.21	425.18	935.39	3,600.00	3,600.00	
Road & Street Facilities						
Entry and Wall Maintenance	-	2,083.33	2,083.33	5,000.00	3,000.00	(2,000.00)
Hardscape Maintenance	-	2,604.17	2,604.17	6,250.00	6,250.00	
Streetlights	45,969.55	38,307.96	84,277.51	60,000.00	100,000.00	40,000.00
Accent Lighting	-	833.33	833.33	2,000.00	2,000.00	
Parks & Recreation						
Personnel Leasing Agreement	-	275.00	275.00	660.00	20,000.00	19,340.00
Reserves						
Infrastructure Capital Reserve	-	22,200.00	22,200.00	22,200.00	22,200.00	
Interchange Maintenance Reserve	-	3,146.67	3,146.67	3,146.67	3,146.67	
Total General & Administrative Expenses	\$ 368,281.79	\$ 337,074.85	\$ 705,356.64	\$ 633,671.45	\$ 705,015.95	\$ 71,344.50
Total Expenses	\$ 430,377.24	\$ 383,661.31	\$ 814,038.55	\$ 744,896.45	\$ 821,140.95	\$ 76,244.50
Income (Loss) from Operations	\$ 116,167.30	\$ (185,809.40)	\$ (69,642.10)	\$ (500.00)	\$ (500.00)	\$ 0.00
<u>Other Income (Expense)</u>						
Interest Income	\$ 2,308.66	\$ 1,923.88	\$ 4,232.54	\$ 500.00	\$ 500.00	
Total Other Income (Expense)	\$ 2,308.66	\$ 1,923.88	\$ 4,232.54	\$ 500.00	\$ 500.00	\$ -
Net Income (Loss)	\$ 118,475.96	\$ (183,885.52)	\$ (65,409.56)	\$ -	\$ -	\$ -