

BCC Mtg. Date: July 10, 2018

Myrtle Creek Improvement District
12051 Corporate Boulevard, Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254

June 14, 2019

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Myrtle Creek Improvement District
Proposed FY 2019 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2019 Operations & Maintenance Budget for the Myrtle Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
District Accountant
Fishkind and Associates, Inc.
12051 Corporate Boulevard
Orlando, FL 32817
Phone – (407) 382-3256
Fax – (407) 382-3254
AmandaL@fishkind.com

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Myrtle Creek Improvement District
FY 2019 Proposed O&M Budget

	YTD Actual Through 04/30/2018	Anticipated 05/2018 - 09/2018	Anticipated FY 2018 Totals	FY 2018 Adopted Budget	FY 2019 Proposed Budget	Budget Increase / (Decrease)
<u>Revenues</u>						
On-Roll Assessments	\$ 486,251.80	\$ 6,464.36	\$ 492,716.16	\$ 492,716.16	\$ 492,716.16	
Off-Roll Assessments	21,695.04	-	21,695.04	-	-	
Money Market Reserve	-	48,094.56	48,094.56	260,357.44	260,357.44	
Carry Forward Revenue (accrued)	-	-	-	30,000.00	-	(30,000.00)
Other Income & Other Financing Sources	100.00	-	100.00	-	-	
Net Revenues	\$ 508,046.84	\$ 54,558.92	\$ 562,605.76	\$ 783,073.60	\$ 753,073.60	\$ (30,000.00)
<u>General & Administrative Expenses</u>						
Legislative						
Supervisor Fees	\$ 6,200.00	\$ 5,800.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	
Financial & Administrative						
Public Officials' Liability Insurance	3,250.00	-	3,250.00	3,575.00	3,575.00	
Trustee Services	8,361.40	-	8,361.40	2,000.00	2,000.00	
Management	23,333.31	16,666.69	40,000.00	40,000.00	40,000.00	
Engineering	1,950.00	1,392.86	3,342.86	5,000.00	5,000.00	
Engineering (Public Facilities Report)	4,731.25	-	4,731.25	-	-	
Dissemination Agent	250.00	4,750.00	5,000.00	5,000.00	5,000.00	
Property Appraiser	1,432.00	-	1,432.00	3,000.00	3,000.00	
District Counsel	9,611.08	6,865.06	16,476.14	20,000.00	20,000.00	
Assessment Administration	2,500.00	5,000.00	7,500.00	7,500.00	7,500.00	
Audit	2,523.00	1,452.00	3,975.00	3,975.00	3,975.00	
Arbitrage Calculation	-	900.00	900.00	900.00	900.00	
Travel and Per Diem	98.75	70.54	169.29	500.00	500.00	
Telephone	236.22	168.73	404.95	500.00	500.00	
Postage & Shipping	85.91	61.36	147.27	500.00	500.00	
Copies	462.00	330.00	792.00	2,000.00	2,000.00	
Legal Advertising	1,518.26	1,084.47	2,602.73	5,000.00	5,000.00	
Bank Fees	-	-	-	50.00	50.00	
Miscellaneous	1,791.00	1,279.29	3,070.29	5,000.00	5,000.00	
Property Taxes	123.22	-	123.22	75.00	75.00	
Web Site Maintenance	753.00	525.00	1,278.00	1,250.00	1,250.00	
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00	
Total General & Administrative Expenses	\$ 69,385.40	\$ 46,346.00	\$ 115,731.40	\$ 118,000.00	\$ 118,000.00	\$ -

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	YTD Actual Through 04/30/2018	Anticipated 05/2018 - 09/2018	Anticipated FY 2018 Totals	FY 2018 Adopted Budget	FY 2019 Proposed Budget	Budget Increase / (Decrease)
<u>Field Operations</u>						
Electric Utility Services						
Electric	\$ 464.02	\$ 331.44	\$ 795.46	\$ 1,000.00	\$ 1,000.00	
Entry Lighting	92.75	86.25	159.00	500.00	500.00	
Water-Sewer Combination Services						
Water Reclaimed	11,710.30	8,364.50	20,074.80	25,000.00	10,000.00	\$ (15,000.00)
Stormwater Control						
Mitigation Area	-	-	-	5,000.00	-	(5,000.00)
Aquatic Contract	2,275.00	2,885.00	5,160.00	5,160.00	5,160.00	
Lake/Pond Repair Reserve	-	-	-	10,000.00	5,000.00	(5,000.00)
Other Physical Environment						
Equipment Rental	-	-	-	5,000.00	-	(5,000.00)
General Liability Insurance	3,723.00	-	3,723.00	5,000.00	5,000.00	
Property & Casualty Insurance	-	-	-	1,500.00	1,500.00	
Auto Insurance	-	-	-	750.00	750.00	
Irrigation	26,288.25	18,775.89	45,062.14	10,000.00	30,000.00	20,000.00
Landscaping Maintenance Contract	134,432.50	96,023.21	230,455.71	218,750.00	170,000.00	(48,750.00)
Other Landscape Maintenance	17,000.00	3,000.00	20,000.00	20,000.00	40,000.00	20,000.00
Landscape Improvements	13,344.08	1,655.94	15,000.00	35,000.00	110,000.00	75,000.00
Contingency	-	-	-	34,206.31	23,426.31	(10,780.00)
Hurricane Cleanup	-	-	-	-	15,000.00	15,000.00
Interchange Maintenance Expenses						
IME - Aquatics Maintenance	1,841.21	1,315.15	3,156.36	3,339.00	3,339.00	
IME - Irrigation	1,803.11	1,145.08	2,748.19	31,500.00	31,500.00	
IME - Landscaping	45,045.97	32,175.69	77,221.66	77,221.62	77,221.62	
IME - Lighting	1,229.45	878.18	2,107.63	2,362.50	20,000.00	17,637.50
IME - Miscellaneous	-	-	-	787.50	-	(787.50)
IME - Water Reclaimed	446.43	318.88	765.31	3,150.00	3,150.00	
New Operational Field Expenses						
Trail Benches	-	-	-	40,000.00	-	(40,000.00)
Crosswalk Improvements	-	-	-	100,000.00	35,000.00	(65,000.00)
Road & Street Facilities						
Entry and Wall Maintenance	-	-	-	12,000.00	10,000.00	(2,000.00)
Streetlights	6,895.19	4,925.14	11,820.33	5,000.00	6,000.00	1,000.00
Parks & Recreation						
Personnel Leasing Agreement	-	-	-	1,320.00	20,000.00	18,680.00
Reserves						
Infrastructure Capital Reserve	-	10,166.67	10,166.67	10,166.67	10,166.67	
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00	
Total General & Administrative Expenses	\$ 266,389.24	\$ 184,387.02	\$ 450,776.26	\$ 666,073.60	\$ 636,073.60	\$ (30,000.00)
Total Expenses	\$ 335,774.64	\$ 230,733.02	\$ 566,507.66	\$ 784,073.60	\$ 754,073.60	\$ (30,000.00)
Income (Loss) from Operations	\$ 172,272.20	\$ (176,174.10)	\$ (3,901.90)	\$ (1,000.00)	\$ (1,000.00)	\$ -
<u>Other Income (Expense)</u>						
Interest Income	\$ 2,276.11	\$ 1,825.79	\$ 3,901.90	\$ 1,000.00	\$ 1,000.00	\$ -
Total Other Income (Expense)	\$ 2,276.11	\$ 1,825.79	\$ 3,901.90	\$ 1,000.00	\$ 1,000.00	\$ -
Net Income (Loss)	\$ 174,548.31	\$ (174,548.31)	\$ -	\$ -	\$ -	\$ -