BCC Mtg. Date: September 11, 2018

RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS APPROVING THE LOCAL HOUSING ASSISTANCE PLAN AS REQUIRED BY THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT, SECTIONS 420.907-420.9079, FLORIDA STATUTES AND CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE ANY NECESSARY DOCUMENTS AND CERTIFICATIONS NEEDED BY THE STATE; AUTHORIZING THE SUBMISSION OF THE LOCAL HOUSING ASSISTANCE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; AND PROVIDING AN EFFECTIVE DATE

Resolution No. <u>2018</u> - M-33.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317, Laws of Florida, allocating a portion of documentary stamp tax revenues to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, sections 420.907-420.9079, Florida Statutes and Chapter 67-37, Florida Administrative Code, require local governments to develop a one to three year Local Housing Assistance Plan outlining how SHIP funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the SHIP Act and the methodology used to establish such purchase prices are further defined in the attached Local Housing Assistance Plan; and

WHEREAS, pursuant to Section 420.9075(7), Florida Statutes, the Board of County Commissioners hereby finds that 5 percent of the local housing distribution moneys plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the Local Housing Assistance Plan and acknowledges that the cost of administering the Local Housing Assistance Plan may not exceed 10 percent of the local housing distribution plus 5 percent of program income deposited into the trust fund.

WHEREAS, the Housing and Community Development Division has prepared a threeyear Local Housing Assistance Plan for submission to the Florida Housing Finance Corporation; and

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the public for Orange County to submit the Local Housing Assistance Plan for review and approval in order to qualify for SHIP funds; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. The Board of County Commissioners of Orange County Florida, hereby approves the Local Housing Assistance Plan, as attached hereto and incorporated herein for submission to the Florida Housing Finance Corporation as required by ss. 420.907-420-9079. Florida Statutes, for fiscal years 2018-2019, 2019-2020, and 2020-2021.

Section 2. The Orange County Mayor or designee, is hereby authorized and directed to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and to do all things necessary and proper to carry out the term and conditions of said program.

Section 3. This resolution shall take effect immediately upon its adoption.



DAY OF <u>SEP 1 1 2018</u>, 2018.

ORANGE COUNTY, FLORIDA

By: Board of County Commissioners

Mn dalchanda. Teresa Jacobs Orange County Mayor

Phil Diamond, CPA, Orange County Comptroller ATTEST:

As Clerk of the Board of County Commissioners

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