



Interoffice Memorandum

AGENDA ITEM

September 12, 2018

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management & Budget *K.N.P.*

SUBJECT: Consent Agenda Item for October 2, 2018
Budget Amendment #18-54

Provided for Board approval is a copy of the budget amendment processed by the Office of Management and Budget.

ACTION REQUESTED: Approval of budget amendment #18-54.

KP/vh

Attachment

BCC Mtg. Date: October 2, 2018



AGENDA ITEM

OFFICE OF THE COMPTROLLER

**ORANGE
COUNTY
FLORIDA**

September 11, 2018

Phil Diamond, CPA
County Comptroller
201 South Rosalind Avenue
Post Office Box 38
Orlando, Florida 32802
Telephone: 407-836-5690
Fax: 407-836-5599
Website www.occompt.com

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

THRU: Kurt N. Petersen, Manager, Office of Management and Budget

FROM: 
Margaret A. McGarrity, Chief Deputy Comptroller

SUBJECT: Consent Agenda Item for October 2, 2018
Budget Amendment #18-54, FY 2017-18, Fund #1161
Plaza International MSBU
Orange County Comptroller's Office

The Municipal Service Benefit Unit (MSBU) for maintenance of non-paved road right-of-way for Plaza International was created by resolution in 1979. The original purpose of this MSBU was to provide maintenance directed at landscaping in the non-paved road right-of way. In 1988 the MSBU was amended to include the maintenance and operation of streetlighting in the area designated as Plaza International.

Revenue collected via the Special Assessment is recorded in the MSBU fund of the County. Comptroller Special Assessment staff are responsible for direct payment to the Utility companies for monthly consumption and installation of new or upgraded fixtures and provide reimbursement of other maintenance charges incurred by the contracted management company, DBC-PI Development, LLC (DBC), for the maintenance of the MSBU area.

Beginning in Fiscal Year 2011 and continuing through the present time, DBC began the process of upgrading the street lighting fixtures in the MSBU area. The upgrades, while adding to the safety and highly aesthetic nature of this area, have generated expenditures that have reduced the reserves of this fund. Expenditures for Fiscal Year 2018, are projected to exceed available resources by approximately \$142,000. This shortage has occurred, in part, due to unanticipated expenses related to Hurricane Irma and the installation of upgraded lighting fixtures that could have been postponed.

The Comptroller's Office is requesting an interfund transfer from the Board's General Fund (0001) to the Plaza International Maintenance of Non-paved Road Right-of-Way and Streetlighting MSBU Fund (1161), in the amount of \$188,500.

This amount will be sufficient to pay the remaining obligations for Fiscal Year 2017-18, and provide sufficient cash to cover expenditures incurred in the early months of Fiscal Year 2018-19. Special assessment revenues are received beginning in December 2018.

Management of DBC will postpone further upgrades to streetlighting and landscaping and limit expenditures from this MSBU fund to essential routine items until the transferred funds are returned to the General Fund. By disallowing additional upgrades to streetlighting or landscaping, it is anticipated that the total amount transferred may be returned to the General Fund during the 2018-2019 fiscal year, but no later than September 30, 2020.

Therefore, in accordance with Section 129.06(2)(d), Florida Statutes, it is recommended that the following accounts be adjusted by the amounts shown and allow for an interfund transfer from the General Fund to provide sufficient cash flow.

Revenues:

Account Number	Classification	Amount
1161-001-0466-8130	General Fund Interfund Transfer	\$ 188,500
	TOTAL REVENUES	\$ 188,500

Expenditures:

Account Number	Classification	Amount
SDF-1161-001-0034-3173	Contract Services-MSBU	\$ 167,300
SDF-1161-001-0034-3710	Utilities	21,200
	TOTAL EXPENDITURES	\$ 188,500

c: County Administrator
Clerk of the Board of County Commissioners
Finance
File