



BCC Mtg. Date: October 16, 2018

GREATER ORLANDO AVIATION AUTHORITY

Orlando International Airport
One Jeff Fuqua Boulevard
Orlando, Florida 32827-4399
Phone: (407) 825-2043
Fax: (407) 825-2259

September 20, 2018

Ms. Katie Smith
Orange County Clerk of the Board of County Commissioners
PO Box 38
201 S Rosalind Ave, 4th Floor
Orlando, FL 32802-0034

Dear Ms. Smith:

Enclosed for your information is a copy of the budget for the Greater Orlando Aviation Authority for fiscal year 2019, which was approved by the Authority Board at its meeting on September 19, 2018.

If you have any questions or comments, please contact me.

Sincerely,

Kathleen M. Sharman
Chief Financial Officer

Enclosure: As noted

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**GREATER ORLANDO AVIATION AUTHORITY
ORLANDO INTERNATIONAL AIRPORT
FISCAL BUDGET**

	Budget <u>2019</u>	Budget <u>2018</u>
ANTICIPATED REVENUE		
Airline Rentals, Fees and Charges	\$ 218,428,000	\$ 200,180,000
Nonairline Revenues	341,047,000	313,421,000
Interest Revenue	7,435,000	4,653,000
Total Revenue	<u>\$ 566,910,000</u>	<u>\$ 518,254,000</u>
LESS AIRPORT EXCLUSIVE REVENUE		
Rail Station Building Revenue	(4,071,000)	-
Net Anticipated Revenue	<u>\$ 562,839,000</u>	<u>\$ 518,254,000</u>
APPROPRIATIONS		
2007 Debt Service Fund	\$ -	\$ 3,575,000
2008 Debt Service Fund	-	27,697,000
2009 Debt Service Fund	17,974,000	17,973,000
2010 Debt Service Fund	5,776,000	19,828,000
2011 Debt Service Fund	39,365,000	9,539,000
2012 Debt Service Fund	1,853,000	1,853,000
2013 Debt Service Fund	4,295,000	9,388,000
2015 Debt Service Fund	13,948,000	11,887,000
2016 Debt Service Fund	46,785,000	24,470,000
2016 Subordinated Debt Service	7,555,000	7,557,000
Available PFC Revenues	(30,934,000)	(30,867,000)
Operation and Maintenance Fund	327,074,000	306,494,000
Operating Reserve Fund	3,430,000	4,645,000
Total Appropriations	<u>\$ 437,121,000</u>	<u>\$ 414,039,000</u>
Remaining Revenues	<u>\$ 125,718,000</u>	<u>\$ 104,215,000</u>

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GREATER ORLANDO AVIATION AUTHORITY
ORLANDO EXECUTIVE AIRPORT
FISCAL BUDGET
2018-2019

	Budget <u>2019</u>	Budget <u>2018</u>
ANTICIPATED REVENUE		
Aviation Related	\$ 835,484	\$ 735,584
Commercial Properties	2,550,390	2,461,890
Other Revenue	<u>171,758</u>	<u>78,426</u>
Total Anticipated Revenue	3,557,632	3,275,900
Contribution from OEA Revenue Fund	<u>233,548</u>	<u>240,100</u>
Total Deposits	<u>\$ 3,791,180</u>	<u>\$ 3,516,000</u>
APPROPRIATIONS		
Operations & Facilities	1,445,970	1,436,460
Safety & Security	1,160,750	1,134,480
Administration	600,200	595,950
Other Expenses	<u>384,260</u>	<u>349,110</u>
Total Appropriations Before Capital	3,591,180	3,516,000
Capital Outlay and Improvements	<u>200,000</u>	
Total Appropriations	<u>\$ 3,791,180</u>	<u>\$ 3,516,000</u>