

RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS DESIGNATING HAWTHORNE PARK BY WENDOVER HOUSING PARTNERS, FOR LOCAL GOVERNMENT AREAS OF OPPORTUNITY FUNDING, UNDER THE FLORIDA HOUSING FINANCE CORPORATION'S REQUEST FOR APPLICATIONS 2018-112

Resolution No. 2018-M-41

WHEREAS, on September 6, 2018, the Florida Housing Finance Corporation (the "FHFC") issued Request For Applications 2018-112 for Housing Credit Financing Developments Located in Broward, Duval, Hillsborough, Orange, Palm Beach and Pinellas Counties (the "RFA") with applications due on October 30, 2018; and

WHEREAS, Hawthorne Park, a senior affordable housing development to be comprised of 120 units developed by Wendover Housing Partners, LLC is seeking Housing Tax Credit funding from the FHFC pursuant to the RFA; and

WHEREAS, under the RFA's scoring system, a project approved by a local government for Local Government Areas of Opportunity Funding will receive preference points under the RFA; and

WHEREAS, in order to qualify for such preference points, a project must receive irrevocable local government financial contributions in certain minimum amounts required by the RFA; and

WHEREAS, the minimum required local government financial contribution for Hawthorne Park is five hundred sixty seven thousand, five hundred dollars (\$567,500); and

WHEREAS, Hawthorne Park will be located within the Pine Hills Neighborhood Improvement District ("PHNID") which has been working to bring economic revitalization to the Pine Hills community since 2011; and

WHEREAS, Hawthorne Park, a senior affordable housing project, will further infill redevelopment with the PHNID, help to transform the Pine Hills area and fulfill goals of the PHNID Neighborhood Improvement Plan; and

WHEREAS, Orange County has a pressing need for affordable housing

countywide and the PHNID advisory council has determined that funding Hawthorne Park in Pine Hills is a top priority; and

WHEREAS, the PHNID advisory council voted unanimously to designate this project as an infill development project in line with goals and objectives of its Neighborhood Improvement Plan; and

WHEREAS Wendover Housing Partners, LLC has a track record of producing quality housing projects that enhance the surrounding community; and

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the public to designate Hawthorne Park by Wendover Housing Partners, LLC for Local Government Areas of Opportunity Funding and to commit the local government financial contribution funding in the minimum amount required by the RFA.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. Local Government Areas of Opportunity Funding Contribution.

The Board of County Commissioners hereby awards the County's Local Government Areas of Opportunity Funding to Hawthorne Park by Wendover Housing Partners, LLC and sets aside and allocates five hundred sixty seven thousand. five hundred dollars (\$567,500) of State Housing Initiatives Partnership (SHIP) funds as the minimum required local contribution.

Section 2. Authorization to Execute. The Orange County Mayor or designee is hereby authorized and directed to execute any and all documents required by FHFC as contemplated under its RFA 2018-112 for Housing Credit Financing.

Section 3. Effective Date: This resolution shall take effect immediately upon its adoption.

OCT 16 2018

ADOPTED THIS _____ DAY OF _____, 2018.



ORANGE COUNTY, FLORIDA

By: Board of County Commissioners

By: *Teresa Jacobs*
Teresa Jacobs
Orange County Mayor
TJ

ATTEST: Phil Diamond, CPA, Orange County Comptroller
As Clerk of the Board of County Commissioners

BY: *Lakela Lewis*
for Deputy Clerk