



Interoffice Memorandum

AGENDA ITEM

October 3, 2018

TO: Mayor Teresa Jacobs  
-AND-  
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management & Budget *-dsh- for*

SUBJECT: Consent Agenda Item for October 30, 2018  
Community Redevelopment Agency Annual Disbursement for  
FY 2018-19

Florida Statutes Section 163.387(1) provides for the creation of redevelopment trust funds for individual communities. Monies allocated in these funds shall be used to finance or refinance any community redevelopment undertaken pursuant to the approved community redevelopment plan. There are currently 15 Community Redevelopment Agencies (CRAs) in Orange County (please see the attached summary).

Board approval is requested for the disbursement of funds pertaining to the CRAs as detailed in the attached summary. Funds have been included in the FY 2018-19 budget in the appropriate accounting lines.

**ACTION REQUESTED:** Approval to disburse CRA funds totaling \$44,591,764 to Orange County's 15 Community Redevelopment Agencies.

KP/JW/vh

Attachment

c: Eric Gassman, Chief Accountability Officer  
Randy Singh, Assistant County Administrator

BCC Mtg. Date: October 30, 2018

**Summary of FY 2018-19 CRA Payment Calculations**

[Based on the Property Appraiser's 10/1/18 Certification of Final Taxable Value (DR-422) for the 2018 Tax Roll]

	Apopka	Eatonville	I-Drive	Maitland	Ocoee	Orange County	Orlando Downtown I	Orlando Downtown II
A. Current Fiscal Year (CFY) Taxable Value	112,733,931	121,205,992	5,648,708,026	217,557,942	287,187,411	185,676,568	2,254,029,807	1,256,319,456
B. Base Year Taxable Value	54,733,555	49,855,626	1,700,238,322	90,165,791	157,484,822	118,499,361	136,557,113	400,739,585
C. CFY Incremental Taxable Value [A - B]	58,000,376	71,350,366	3,948,469,704	127,392,151	129,702,589	67,177,207	2,117,472,694	855,579,871
D. CFY Countywide Millage	4.4347	4.4347	4.4347	4.4347	4.4347	— (1)	4.4347	4.4347
E. CFY Incremental Tax Rev [(C/1000)*D]	257,214	316,417	17,510,279	564,946	575,192	340,334 (1)	9,390,356	3,794,240
F. CFY Amount Due to CRA [E*.95]	244,354	300,597	16,634,765	536,699	546,432	323,317	8,920,838	3,604,528
G. Adjust For Prior Year (Over) Under Pmt	0	0	(30,569)	(17,239)	(12)	0	(37,844)	(2,792)
H. CFY Net Amount Due to CRA [F + G]	244,354	300,597 (2)	16,604,196	519,459	546,421	323,317	8,882,994	3,601,736
	Orlando III I-4 Conroy	Orlando IV I-4 Republic	Orlando Downtown V	Winter Garden I	Winter Garden II	Winter Park I	Winter Park II	
A. Current Fiscal Year (CFY) Taxable Value	610,450,643	2,193,688,305	1,691,220	88,765,071	57,628,919	613,462,197	279,360,423	
B. Base Year Taxable Value	6,502,165	324,462,440	985,873	23,063,944	548,114	194,097,285	69,094,519	
C. CFY Incremental Taxable Value [A - B]	603,948,478	1,869,225,865	705,347	65,701,127	57,080,805	419,364,912	210,265,904	
D. CFY Countywide Millage	4.4347	4.4347	4.4347	4.4347	4.4347	4.4347	4.4347	
E. CFY Incremental Tax Rev [(C/1000)*D]	2,678,330	8,289,456	3,128	291,365	253,136	1,859,758	932,466	
F. CFY Amount Due to CRA [E*.95]	2,544,414	7,874,983	0 (5)	276,797	240,479	1,766,770	885,843	
G. Adjust For Prior Year (Over) Under Pmt	0	0	0	0	0	(20,513)	(83)	
H. CFY Net Amount Due to CRA [F + G]	2,544,414 (3)	7,874,983 (4)	0	276,797	240,479	1,746,257 (6)	885,760 (6)	
<b>Summary of All CRAs</b>							<b>\$44,591,764</b>	
<b>Current Fiscal Year Amount Due to CRAs</b>								

**Notes:**

- (1) The Orange County CRA payment involves two parts: the 65% portion of the CRA subject to just the countywide millage, and the 35% portion subject to the countywide millage plus the unincorporated county millage. Computation of the 65% countywide portion:  $(\$67,177,207/1000)*65\%*4.4347 \text{ mills} = \$193,642$ ; computation of the 35% countywide-plus-unincorporated portion:  $(\$67,177,207/1000)*35\%*(4.4347 \text{ mills} + 1.8043 \text{ mills}) = \$146,692$ ; sum of the two parts:  $\$193,642 + \$146,692 = \$340,334$  at line E.
- (2) The rebate provision in effect for the Eatonville CRA resulted in the return of \$147,832 to the County in FY 2017-18.
- (3) The provision for disbursement of surplus incremental revenues in effect for the Orlando III I-4 Conroy CRA resulted in the return of \$1,547,600 to the County in FY 2017-18.
- (4) The provision for disbursement of surplus incremental revenues in effect for the Orlando IV I-4 Republic CRA resulted in the return of \$5,481,531 to the County in FY 2017-18.
- (5) The amendment to the Orlando/Orange County Interlocal Agreement—Community Venues, approved by the BCC on Sep 16, 2008, stipulates that the redevelopment agency and the City of Orlando waive their respective authority to receive increment revenues attributable to CRA V; therefore, no payment is required.
- (6) The rebate provision in effect for the Winter Park (I and II) CRA resulted in the return of \$92,164 to the County in FY 2017-18.

**FY 2018-19 CRA Payments: Accounting Detail**

<u>CRA</u>	<u>Account</u>	<u>Amount</u>
Apopka CRA	0001-023-0420-8300	\$244,354
Eatonville CRA	0001-023-0420-8310	300,597
I-Drive CRA	0001-023-0466-9164	16,604,196
Maitland CRA	0001-023-0420-8305	519,459
Ocoee CRA	0001-023-0420-8340	546,421
Orange County (OBT) CRA	0001-023-0466-9162	323,317
Orlando Downtown CRA I	0001-023-0420-8200	8,882,994
Orlando Downtown CRA II	0001-023-0420-8202	3,601,736
I-4 Conroy CRA III	0001-023-0420-8205	2,544,414
I-4 Republic CRA IV	0001-023-0420-8210	7,874,983
Orlando Downtown CRA V	NA	0
Winter Garden CRA I	0001-023-0420-8320	276,797
Winter Garden CRA II	0001-023-0420-8325	240,479
Winter Park CRA I	0001-023-0420-8330	1,746,257
Winter Park CRA II	0001-023-0420-8335	885,760
		<u>885,760</u>
	Total	<u>\$44,591,764</u>