

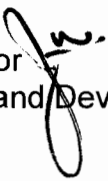


Interoffice Memorandum

AGENDA ITEM

April 9, 2019

TO: Mayor Jerry L. Demings
-AND-
Board of County Commissioners

FROM: Jon V. Weiss, P.E., Director 
Planning, Environmental, and Development Services
Department

**CONTACT PERSON: Jason Reynolds, AICP, Administrator
Neighborhood Services Division
(407) 836-5547**

SUBJECT: April 23, 2019 – Consent Item
Business Assistance for Neighborhood Corridors (BANC)
Program

The Neighborhood Services Division administers the Business Assistance for Neighborhood Corridors (BANC) Program, which coordinates Orange County services for economic development in targeted corridors. On March 20, 2012, the Board approved the BANC Program to revitalize once thriving commercial corridors that suffer from a lack of investment and are deficient of financial support. The BANC Program reimburses businesses up to \$10,000 for costs associated with improving or opening a business. Some of the allowable projects are a conventional rezoning, submittal fees for commercial projects, demolition costs, bringing a structure up to code, and façade improvements to the structure.

Businesses located on 11 designated corridors are eligible to apply to the BANC Program. To date, the program has been successful in revitalizing the designated corridors with façade and regulatory improvements. To provide consistency and extend the success seen along the Orange Blossom Trail corridor (Grand Street to Holden Avenue), staff is recommending the southern boundary of the corridor be extended to Oak Ridge Road.

Action Requested: Authorization to extend the southern boundary of the Business Assistance for Neighborhood Corridors Program along the Orange Blossom Trail corridor from Holden Avenue to Oak Ridge Road. Districts 3 and 6

JVW/JR/kdj

BANC Corridor Extension: South Orange Blossom Trail

Existing: From Grand Street to Holden Avenue

Proposed Extension: From Holden Avenue to Oak Ridge Road

