



Educational Facilities Authority



**Public Hearing
May 21, 2019**



Educational Facilities Authority

BCC enacted the Orange County Educational Facilities Authority Ordinance April 2, 1996, currently codified in Chapter 2, Article V of the Orange County Code.

The EFA is a special district created pursuant to Chapter 243, Florida Statutes, as a conduit issuer of revenue bonds to finance capital projects for institutions of higher education.



Educational Facilities Authority (Con't)

Last issued bonds in 2007 on behalf of Rollins College

No outstanding debt, assets or liabilities

Has been inactive for more than two years

On April 19, 2019 the MMRB voted to recommend dissolving the Authority



Board Action Requested

APPROVAL OF AN ORDINANCE PERTAINING TO THE ORANGE COUNTY EDUCATIONAL FACILITIES AUTHORITY; REPEALING ORANGE COUNTY ORDINANCE NO. 96-7, AS AMENDED BY ORDINANCE NOS. 2007-15 AND 2013-10 AND CODIFIED IN CHAPTER 2, ARTICLE V, DIVISION 7 OF THE ORANGE COUNTY CODE; PROVIDING FOR AN EFFECTIVE DATE AND FILING WITH THE STATE OF FLORIDA SPECIAL DISTRICT ACCOUNTABILITY PROGRAM.